

**Муниципальное общеобразовательное учреждение
средняя общеобразовательная школа №7 г. Каменки**

Принято педагогическим советом
МОУ СОШ №7 г. Каменки
Протокол № 1 от 29.08. 2025г.



Утверждаю
Директор Телегин Ю.В./
Приказ № 20/4 от 29.08. 2025 г.

**Адаптированная
основная образовательная программа
основного общего образования
для обучающихся с расстройствами
аутистического спектра
(вариант 8.3)**

1.

H;SB?IHEH@?GBY

:^Zilbjh\ZggZy hkgh\gZy h[jZah\ZI_evGZy ijh]jZffZ :HHI
h[jZah\Zgby h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph
mfkl_ggmx hklZehklv h[jZah\ZI_evGZy ijh]jZffZ Z^Zilbjh\Zg
wlhc dZI_]hjbb h[mqZxsbokY k mq_lhf hkh[_gghkl_c bo ik
bg^b\b^mZevguo \hafh`ghkl_c h[_ki_qb\ZxsZy dhjj_dpbx g
khpBZevgZxlZpbx

:HHI hkgh\gh]h h[s_]h h[jZah\Zgby h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph
hklZehklv h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph
lj_[h\Zgbyfb n_^_jZevgh]h]hkm^Zjkl_ggh]h h[jZah\ZI_evgh]
h[s_]h h[jZah\Zgby ^ey h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph
klZg^Zjl ij_^ty\ey_fufb d kljmdlmj_ mkeh\byf j_ZebaZpbb b
hk\h_gby gZ hkgh_ijbf_jghc Z^Zilbjh\Zggghc hkgh\ghc h[j
lj:HHI - \ZjbZgl <ZjbZgl ij_^gZagZq_g ^ey h[jZah\Zgby
bf_xsbo mfkl_ggmx hklZehklv h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph

< hkgh\m jZajZ[hldb :HHI HHH h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph
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kha^Zg \ khhI_lkl\bb k ^bnn_j_gpbjh\Zgggh knhjfmehjh\Zgguf
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- mkeh\byf j_ZebaZpbb h[ijZah\Zgby h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph

- j_amevl_Zah\Zgby h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph

ijbf_g_gb_ ^bnn_j_gpbjh\Zgggh]h ih^oh^Z d kha^Zgbx h[j
h[_ki_qb\Z_l \ZjbZlb\ghklv kh^_j`Zgby h[jZah\Zgby ij_ahklZ
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jZa\blby

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Hkgh\guf kj_^kl\hf j_ZebaZpbb ^_yl_evghklgh]h ih^oh^Z
h[mq_gb_ dZd ijhp_kk hj]ZgbaZpbb ihagZjZdl_evghklgh]h ij_ylf_eyf
h[mqZxsbokY h[_ki_qb\Zxsbc h\ez^_gb_ bfb kh^_j`Zgb_f h
jZajZ[hldb :HHI h[s_]h h[jZah\Zgby ^ey h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph
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- ijb^Zgby_amevl_Zah\Zgby h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph

- ijhggh_mkl\h_gb_ h[mqZxsbfby agZgbc b hiulZ jZaghh[jZaghh
\hafh`ghklb Zfhklhyl_eijgh]h _gbya mqZ_hf[jZah\ZI_evghklgh]h ij_ylf_eyf

- kms_kl_ggh_ ih\ur_gb_ fhIb\Zpbb b bgl_j_kZ d mq_gbx ijbh
^_yl_evghklgh]h h[jZah\Zgby h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph

- h[_ki_q_mkeh\byf h[s_dmevlmjgh]h hklZehklv h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph
mgb\jkZevguo [Zah\uo mq_[guo ^_ckI\bc dhlhju_ h[_ki_q
mkl\h_gb_ g_dhlhjuo we_f_glh\ kbkl_fu gZmqguoZagZgby h[mqZxsbokY k jZkkIjhckI\Zfb ZmlbkIbf_kdbph

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>hklb`_gb_ ihklZ\e_gguo p_e_c ijb jZajZ[hld_ b j_Zeb
hj]ZgbaZpb_c Z^Zilbjh\Zggghc hkggh\ghc h[jZah\Zl_e[sg]b ijh]j

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Ikbohehi[h^Z]h]bq_kdb_ hkh[_gg hkljZ kkhjZskbVZyf k
Zmlbklbq_kdh]h ki_dljZ J:K hkeh`g_g gklfze mklkx_gg h c
JZkkljhckl\h Zmlbklbq_kdh]h ki_dljZ J:K hkeh`g_ggufb
y\ey_lky h^gbf ba gZb[he__ jZkijhkljZg_gguo kbkl_fg uo gZj
\hajZklZ KIZl bklbq_kdb_ ^Zggu_ aZ ihke^g__ ^_kylbe_lb
m_ebqb\Zxs__ky dhebq_kl\h ^_l_c k J:K :mlbklbq_kdb_ jZ
fZevqbdh\ \ q_luj_ jZaZ_dZg_dq_f m
Klhcd bck_h[t_fexsZgZdZgZjmr_gjbcJ:Kijb\h^bdlhfmqlh^Z`l
mqZsb dkyhjunc ki_rgh\hbgZqZevgZlZi[mq_gb]ys_h[jZah\Zl_r d h g h c
[m^gm^ ^ZlVkyklhygg hkoheh]hZ]h]bq_ik d h c j` b kha^Z g b b p b Zevguo
h[jZah\Zl_evguo mkeh\bc b gZ mjhVd jZahkgZgdy]h h[s_]h
< gZklhys__ \j_fy d jZkkljhckl\Zf Zmlbklbq_kdh]h ki_dljZ
gZjmr_gby jZa\blby oZjZdl_jbamxs_bky dZq_kl_gguf gZ
laZbfh^_ckl\by dhffmgbdZpbb h]jZgbq_ggufb bgl_j_kZfl
ih\lhjyxsbfky kl_j_hlbiguf ih_^_gb_f Gh g_kfhly gZ h[sb_ c
k J:K kkhklZ\eyxl hq_gv g_h^ghjh^gm x]jmiim \ujZ`_gg hklv gZ
jZa\blby \ukrbo ikbobq_kddhrog d m g d p b c h j m a g Z q b l _ e v g h j Z a e b q Z
;Zah\ u_ gZjmr_gby ijb J:K bf_xl klhcd b c b kbkl_fg u c
ijhy\eylvky ijZdlbq_kdb \h \k_o kn_jZo QZklh m rdhevgb d h \
g^_hklZlhqgh_ jZa\blb_ djmighc b f_edhc fhjhj b d b Wlh gZ
oZjZdl_jgh ih^jhkl dZ fh`_l [ulv ^hklZlhqgh eh\hd \ kihgl
^_yl_evghklb gh k ljm^hf fh`_l ih\lhjblv ^\b]Zl_evgm x ijh]jZ
ih^jZ`Zgbx g\_eh\hd \ kZfh h[kem`b\Zgbb ?]h ^\b`_gby fh
fZg_jgufb
M ^_l_c b ih^jhkl d h \ k J:K aZqZklm x h[gZjm`b\Zxlky g
\hkijbylbb b h[jZ[hld_ k_gkhjghc bgnhj fZpbb ijb\h^ysb_ d ki
k_gkhjgu_ klbfmeu MqZsbcky k J:K fh`\_l g\_h`b^Zggh hkljh
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\kiur_d Z]j_kkbb beb kZfhZ]j_kkbb K_fgh j m j g u a c \ Z l k d h j f n h j l
hij_^_e_gg h c l h g Z e v g h k l b b l h] ^ Z m q Z s b c k y [m ^ _ l b a f a Z l v
l_f[jZ_]h e h k Z
Hkh[u_ keh`g h]m k h a ^ Z \ Z l v k l _ j _ h l b i b b \ h k i j h b a \ _ ^ _ g b _ h
^_ckl\by \ kl_j_hlbig h c n h j f _ j Z k d Z q b \ Z g b _ o e h i d b i j u ` d l
i_j_ebkl u \ Z g b _ k l j Z g b p d g b] i h \ l h j _ g b _ h ^ g b b l _ o ` _ n j Z a
kl_j_hl b i b b i h y \ e y x l k y d h] ^ Z r d h e v g b d m k J : K k d m q g h \ k
k b l m Z p b b n j m k l j Z p b b L Z d b _ k l _ j _ h l b i g u _ ^ _ c k l \ b y i h f h] Z x l _
Z ^ Z i l b j h \ Z l v k y d h d j m ` Z x s _ f m i h a \ h e y k h \ i _ ^ _ m g e b j h \ Z l v k \ h _
M m q Z s b o k y k J : K q Z k l h g Z [e x ^ Z x l k y k l j Z o b d h l h j u _ f h] m
l j _ \ h] b _ k i h d h c k Z d b [u l v d h g d j _ l g u v b h h] m [l u l v k l j Z o b \ y a Z g g k u d Z d b f
e b [h i m] Z x s b f k h [u l b _ f \ ` _ b a g b Z m l b q g h] h j _ [_ g d Z k l j Z o b
i j b d h k g h \ _ g h l e b q h k l j Z o h \ [_ g d Z a \ b \ Z x s _] h i k b y g v m l k l j Z o y d e y x l k y
h q _ g v k l h c d b f b Z b o i j b q b g Z g _ \ k _] ^ Z i h g y l g Z h d j m ` Z x s
i h ^ j h k l h d f h ` \_ l [ h y l v k y \ k \_ o f m ` q b g k [h j h ^ h c l Z d d Z d f g h] h
d h l h j h] h [u e Z [h j h ^ Z B g h] ^ Z k l j Z o b m q Z s _] h k y k J : K f h] r
b a [b j Z l _ e v g h k l b \ _ k e m l h Z g _ l h f h ` _ l _ k l v \ k d h e h \ g h c
< p _ e h f m \ k _ o m q Z s b o k y k J : K g Z [e x ^ Z x l k y l j m ^ g h k l b h
l h f q b k e m q _ [g ^ c y l _ e v g h i k l b _ ^ _ g ^ b e y l _ e v g h f y ^ Z i l Z p l g b \ u f m k e h \ b y f
b k l j _ f e _ g b _ d i h k l h y g k l \ m D h k h [_ g g h k l y f ^ _ l _ c k J : K l Z d ` _
Z d l b \ g h k l b \ h \ a Z b f h ^ _ c k l \ b b k ^ b g Z f b q g h f _ g y x s h c f k y h k l j Z g h y c

bg^b\b^mZevgh]h Znn_dlb\gh]h hiulZ dZd hkgh\ u kha^Zgby p_ ke_^kl\b_ mahklv b njZ]f_glZjghklv ij_^klZbq_gbc h[hdjm`Zxs
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Hkh[_gghklb wfhpbgZevgh]h\ghc^_gghb ebqghklghc
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b bfimevkb\guo ihju\h\ Wlb hkh[_gghklb yjdh ijhy\eyxky ijb kblmZpbb dhlhjh_ kha^Z_l ^ey lZdh]h j_[_gdZ klj_kkh]_ggm
fh`_l klZlv baf_g_gb_ ijb\uqgh]h jZkibkZgby mjhdh\ aZf_gZ ihy\e_gbx lj_\h]b k dhlhjh mcqZsbcky k J:K kZfgh_klghy\le_kgjZ\blvk
D lhf m`\_ m rdhevgbdh\ k J:K kgb`_gZ kihkh[ghklv hjb_gl wfhpbgZevguo kkhlyghyo ihwlfm lj_\h]Z fh`_l klZgh\bl
ijb\h^blv d Znn_dlb\guf\kiurdZf bkbjgZljZiklZgbx
QZklv mqZsboky k J:K hq_gv im]eb\ u b ihklhyggh h[jZs agZqbflufjhkeuf
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kl_j_hlbigu_ nhjfu ih_^_gby gh b fh]ml lj_[h\Zlv wlh]h hl^ mqZsboky k J:K kljZ^Z_l \hafh`ghklv ihgbfZlv b_jmh]b_o^egby c
rdhevgbdKkfh`_l jjhfdh \hafmsZlvky gZjmr_gb_f ijZ\be ih_^_g ^_lvfb ^_eZlv aZf_qZgby m_qjhdZx \h \j_fy
M^_l_lcih^jhklv\k\hagbdZxh`ghklv gbfZgbrbklh_g]h]Z evguo ghjf h[s_kl\Z hkh[_ggh ©g_ibkZgguo^ ijbfg_gb_ dhlhjuo
kblmZpbb M rdhevgbdh\ k J:K kgb`_gu khpbZevgu_ fhblu \ gZ[ex^Zxlkypb nbq_klghfgbkq_]Zlb\guZdpqZho\ZbmgZdZaZgb_
M mqZsboky k J:K agZqbl_evgh gZjmrZ_lky jZa\blb_ kZfh ijblyaZgbc b kZfhhp_gdb G_ ^hkZlhhggZy djblbqghklv d j_ame
hp_gb\Zgbx k\hbo ^hklb`\_gbc b g\_m^Zq fh`_l klZlv ijbqbgghc ohq_l \h \k_f [ulv i_j\uf b ihemqZlv lhev dh hlebqgu_ hp_gdb
h[klhy\evkl\ < wlhc kblmZpbb m mqZsboky k J:K qZklh ihy\e gZ g_m^Zqm Hg fh`_l kbevgh jZkkljhblvky\klmZZeZdZlv gnebb dl
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wlb kl_j_hlbigu_ bgl_j_ku hg bkihevam_l \ dZq_kl\ _Zmlhklbfr ijh^b`_gby \ hkfuke_gbb ijhbko h^ys_]h b jZa\blby \k_ [he__
\aZbfh^_ckl\h\jym`Zxs BfaZkh[\_gghikla\_gZ\Zl\_eZvg]b\egh\h\mqZsboky J:K\hagbdZxh`ghklhjhfbjh\Zgbrbq_[gh]h\evghklv
GZjmr_gby dhffmgbdZpbb b \aZpbfZevgh]h\by
H^ghbcagZb[hagZqb_kuno_j dhlhjhjch\eyxllkly[_ggklklfmgbdZpbb b khpbZevgh]h \aZbfh^_ckl\by m mqZsbokyh\kbZekvgh]h\y_ihkly^k
ljhy\e_gby Zmlbklbq_kdbo jZkkljhckl\ \ wlhc kn_j_ ijbkmsb rdhevgbdh\ k J:K gZ[ex^Zxlky g_ lhev dh ljm^ghklb \ ihgbfZg
ghjf b ijZ\be ih_^_gby >Z`_ agZy ijZ\beZ mqZsbcky k J: nhjfZevgh b _fm ljm^gh ijbfgylv kjZ\rbZpZb^_d\Zlgh
D gZqZem h[mq_gby \ hkgh\ghc rdhe_ m md\k\h\gh\bb]h\Zkg b: [Zah\mg_[gh_^_ghg]agZxlkgh\grdhev giuZ\beZ_^_ggh\h\fljm^gh

]b[dh bkihevah\Zgby wlb ijZ\beZ \ rdhevghc `bagb IjZdlbq\_ mki\_rgh hdhgqb\rb\_ gZqZevgmX rdhem h[mqZykv \ kj\_ ^\_ k\ \gbfZgb\_ gZ ^jm]bo ^\_l\_c b iulZxI\Ghb\h]h^Z^jZgZ\l\hbjmxI ih\ h^ghdeZkkghdh\ g\_ ihgbfZy qlh hgh g\_ khhl\l\_kl\m\_l khp kblmZpbb G\_ ihgbfZy eh]bdm ih\ ^\_gby h^ghdeZkkghdh\ wfhpbgZevgh aZjZ`Zlvky iulZlvk]j]mdjexdhZlv\ky\mykv \g_rg nhjfZevgufb ijZ\beZfb gZijbf_j oZhlbggh [_]Zlvb]gZxihgbfZy ©^h]hgyedb^ : bgh]^Z lZdh_ ih^jZ`Zgb_ hdZau\Z_lky nhjfZe]b[dh j_Z]bjh\Zlv gZ kblmZpbx GZijbf_j rdhevgh]mdkdh]:^Z fh mqbI_ev hijZrb\Z_l deZkk g_ agZy hl\l_Z gZ \hijhk ijhklh ih ih^gbfZjmdb

<Z`ghc q_jlhc Zmlb]Zlkkl]kklb y\eyxIky dZq_kl_ggu_ gZjm khpbZevghZbfbh^_ckl\by

< i_j\mx hq_j_ ^v h[jZsZ_l gZ k_[y \gbfZgb_ \ujZ`\_ggu\_ mklZgh\e\_gby b ihkhpjZevghuo hlghr\_mllbguf ^\_lyf b ih^jhkl d lhevdh ljm^gh gZqZlv h[s\_gb\_ k ^jm]bf hkh[\_ggh g\_agZdhf ih^^\_j`b\Zlv lZdhc dhglZdl b ^]h`_ aZ\jrzlv

;hevrbgkl\m rdhevghbdh\ k J:K keh`gh gZqZlv jZa]h\hj ih k < jZa]h\hj\_ hgb qZs\_ \k\_]h bkihevamxI dhjhldb\_ njZau b h^gh bgh]^Z hl\qZxl hlkjhq\_gh ihke\_ ^ebl\_evghc iZmau MqZsbck g\_ ]ey^y \ klhjhg m kh[\_k^gbdZ beb gZoh^ykv \ ^\b`_gbb ih^^_j`b\ZlvZevgh^bl_evghfyIjbwlhghklj_fylkykljhbdhglZgZkgh\ kh[kl_gguo kl_j_hlbiguo bgl_j_kh\ b ijZdlbq_kdb g_ \h\e_dZ l_fu mf_xilh^kljZb\Zlvky ih^ wfhpbgZevgh_ khklhygb_ kh[_k mqbIu\Zy ^jm]nax_lghbyd m

MqZs_fmky k J:K ^hklZlhqgh keh`gh mklZgh\blv hilbfZe ^bklZgpbx \ khpbZevghf \aZbfh^_ckl\bb Hq_gv qZklh hg ijyfhebg_bgZahce\ulhey^bq_gZb\gbbgnZglbev\kuhgbfZk_ebrdhf [md\Zevgh ?fm ijZdlbq_kdb g_ ^hklmigh ihgbfZgb_ g_y\gh i_j_gkhk]j]mkeZ

?keb ^ey ^_l_c feZ^r_]h \hajZklZ oZjZdl_jgh hlkmlkl\l_b_ \a \hajZklhf Zmlbqguc j_[_ghd fh`\_l gZqZlv bkihevah\ZGhi]h]ey^ wlhf ]eZagh\_ ih\ ^\_gb\_ hklZ\_lky ki\_pbnbqguf rdhevgh]e]y^J:K ©kdhevabl^ ih ebpm kh[\_k^gbdZ eb[h fh`_l kebrdhf ^he]h b kh[_k^gbdZ

G_]Zlb\gh_ \ebygb_ gZ jZa\blb_ khpbZevgh]h \aZbfh^_ck \hkijbylby b wfhpbgZevghc hp_gdb \ujZ`\_gby ebpZ kh[\_k^ ih^jhkl dZfb Rdhevghd k J:K fh`_l \ujZ`Zlv Ij\_\h]m b qZklh k\_j^brvky" ^ lZd dZd g\_ fh`_l ijZ\bevgh bgl_jij_lbjh\Zlv g__j[ZevghgmXjZpbx

LZd`_ gZjmr_gby khpbZevgh]h \aZbfh^_ckl\by m ^_l_c ijhy\eyxIky \ knj[Zevghc b g__d]ZevghbdZpbb

IjZdlbq_kdb m qZsb_kJ:K bf_xIky hkh[_gghklb j_qd_hh]ju jZa ijhy\eyxIkyvki_pbnkdh[kl_gghhcb bZki_pbnkdhgbfZgjb_y]jm]bo

>Z`\_ mqZsb\_ky k J:K bf\_xsb\_ nhjfZevgh ohjhrh jZa\bl keh\Zjguc aZiZk bf\_xl \ujZ`_ggu_ hkh[_gghklb j_q_\h]h jZa h]jZgbq_gh ihgbfZgb_ j_qb \ kbem hkh[_gghkl_c ebqgh]h h bgl_j_kh\ IjZdlbq_kdb m \k_o ^_l_c b ih^jhkl dh\ k J:K dhffmgbdZlb\ghc nmgdpbb j_qb M mqZs_]hky k J:K fh`_l gZ dhlhjZy g_ gZijZ\e_gZ gZ kh[_k^gbdZ Wlh fh]j]p_lgduo f

bgl_j_kh\ rdhevghbdZ k J:K AZqZklmx m g_]h gZ[ex^Z_lky fZg
njZaZfb woheZebqgh_ ih\lhj_gb_ njZ]f_glh\ kdbamgph_k_g_j_
Rdhevghbmd k J:K ljm^gh \ukljhblv jZa_jgmih_ \ukd
ihke_ ^h\ZI_evguc jZkkdZa h k_[_ beb ijhbahr_ ^rbo k gbf kh[
hq_gv keh`gh i_j_kdZaZlv l_dkl ©k\hbfh keh\Zfb^a beb jZa\
Rdhevghbdb k J:K hl_qZxl h^ghkeh`gh beb pblbjmxl mq_[gbd
Hlf_qZ_lky l_g^_gpby hl_lZ gZ \hijhk ih\lhj_jgqbf h[jZs_gghc
MqZsbkkyKh]jZgbq bkgheva m j k b b q g f_klhb f_gbyh] ^Z\hjyl
h k_[_ \h \lhjh f beb lj_lv_f ebp_ Hgb qZs_ bkihevamxl bf_g
i_j_klZ\eylv f_klhb f_gby f_klZfb gZijbf_j \f_klhb f_gby bkih
©l\hc^a

MmqZsbkkyKqZklhZjmrZ_ijhkh^hjdZb_qrdhevghkdZKfhghlhggZ
beb kdZg^bjh\ZgZ hg fh`_l g_ bkihevah\Zlv \hijhklb_evgu_ b
]hehkZ d dhgpm njZau J_qv fh`_l [ulv hq_gv [ukljhc beb g
gZ[ex^Z_lky \uqmjgu_ g_kl_kl_ggu_ beb ki_pbnbq_kdb_i_
gZjmrZ_lky ieZ\ghklv j_qb b _ \gylghklvkbhkhZpgh \kihglZgg

OZjZdl_jguf ^ey mqZsboky k J:K yley_lky lh qlh qZklh
bkihevamxl g_ih^oh^ysmx`_kfbhdmleypb\byZlh_evgu_ kl_j_hlbi
\uqmjgu_`_klu G_j_ ^dh m mqZsboky k J:K gZ[ex^Z_lky hkh[
[ulv Zfbfbqguf gZijy`\_gguf beb gZh[hjhl fbfbdz fh`_l [ulv k
gZkus_gghc g_Z^]ghZgZfb

LZd`_ ^ey mqZsboky k J:K oZjZdl_jgh hq_gv [md\Zevg
\ukdZau\Zgby b k\yaZggu_ k wbf ljm^ghklb ihgbfZgby bghkdZ
xfhjZ WIZ hkh[_gghklv khojZgy_lky Jb:Kn \ajhkeuo ex^_c k

Hkh[_gghklb dh]gghb\jghc
Bgl_ee_dlmZevgh_mjZa\bkkyJ:K hq_gv k\h_h[jZagh b g_j_]
G_kfhlgZghqihimeypb_b_kJ:Klp_ehhdZaZlb_gelb_ee_kdglZ`_gmqZklb
^_l_c bgl_ee_dlmZevgh_ jZa\blb_ ijb[eb`Z_lky d ghjfZlb\gh
]h\hjblv h \ukhdhf bgl_ee_dl_ L_f g_ f_g_ bkke_ ^h\ZI_eb \u
klbev Zmlbqguo ^_l_c k\yaZgguc ij_`^\_ \k\_]h kgb`_gb_f
i_j_jZ[hldb b bgl_]jZpbb bgnhjZpbb Djhf_wlh]h fh`gh hlf_l
jZa\blby p_ehklgh]h hkfuke_gby GZijbf_j ^_lb k J:K ^_t
kdeZ^u\Zgbb dZjZaagm h h j b kdeZ^u\Zgbb dZjlb gdb hgb _
g_cjhlibbqguo ^_l_c h j b_glbjmxlky g_ gZ kfdurkelmbah]eZvggby
^_lZe_c

M mqZsboky k J:K qZklh gZ[ex^Z_lky hq_gv ohjhrZy f_
hkh[_gmki_rgul_kn_jZbhlhjüoh^yla h gmbogl_j_kMqZsbkkyKfh`_l
k e_]dhklvx aZihfbgZlv [heverb_ l_dklu fmaudZevgu_ njZ]f_g
iZfylb keh`guc hjgZf\_gl Rdhevghbd k J:K fh`_l agZlv \k_ klZg
gZjbkh\Zlv _]h ko_fm beb kdZaZlv dZdhc [ue ^_gv g_ ^_eb
MqZsbcky k J:K fh`_l [ulv fmaudZevgh h^Zj_gkmbh]eZ^Zlv Z[kh

Gh ^Z`_ m l_o mqZsboky k J:K m dhlhjuc bgl_ee_dlmZev
ghjf_gZ[ex^Z_lkyZ`_gqZjZ\ghf_jgjZa\blbyb b q_kndhgd pbgZ\udh\
MqZsbcky k J:K dhlhjuc ^_fhgklbjm_l ihjZabl_evgu_ b h[rbjg
h[eZklb fh`_l g_ agZlv kZfuo ijhkluo we_f_glZjguo _s_c GZ
fZjhd e_]dh\uo Z\lhfh[be_c hg fh`_l g_lhqgh mihlj_[eylv gZa
fh`_l ohjhrh b]jZlv \ rZofZlu b ijb wlf bkiulu\Zlv h]jhfgu_ ljb
ijbqbg_gk^kl_gguo k\ya_c b ihkekh\lVZb_evghklb

>eyk_mqZsbkkyKoZjZdl_jgh[e_fhj]ZgbaZpblh]ljhiqba\hevghc
^_yl_evghklb M rdhevghbdh\ k J:K hlf_qZxlky [ukljZy bklhs
^_yl_evghklb l jhm^gh_kgljZpbb

MqZsbfky k J:K ly`\_eh m^\_j`b\Zlv Zdlb\gh_ \gbfZgb_ ^e
fh`gh hlf_lblv ijh[e_fu jZkij_^_e_gby b i_j_dexq_gby \gbfZgby
rdhevgb k d m KqZklh [u_eZ]_l\uihegb b b g kljmdpbb b h] k j h q b g e h h q l h
qZklh rdhevgb dm k J:K gm`gZ hj]ZgbamxsZy ihfhsv ^ey lh]h
bgkljmdpbb beb i_j_dexqblky k h^gh]h aZ^Zgby gZ ^jm]h_ /
fh`_l \uihegb lv ohjhrh agZdhfh_ _fm aZ^Zgb_ _keb m aZ^Zgb
gh\uiCjZf_lj

Hkh[_gghklb hj]ZgbaZpbb ijhba\hevghc ^_yl_evghklb m
ijhy\eyxlky \ lhf qlh \ajhkehfm hq_gv ljm^gh ijb\le_qv \gbfZ
kblmZpbb _]h aZo\Zq_gghklb k_jop_ggufb bgl_j_kZfb beb
kl_j_hlbigh]h^_gby

Fgh]b_ bkke^h\Zl_eb hlf_qZxl hkh[_gghklb ajbl_evgh]h
J:K QZklh rdhevgb db k J:K ihevamxlky g_ p_gljZevguf Z i_
kbemjZ]f_glZjg a k b b_evgh]h \hkrig b y e b g y k d m Kijhs_m\b^_bvaZihfgblv
p_ehklguc h[jZa LZd`_m mqZsboky k J:K gZ[ex^Zxlky ljm^gh
h[t_fZ ajbl_evghc bgnhjZpbb b ihwlhfm \ wlhc kblmZpbb hg
ijh^mdlb\ghc kljZl_]bb b h[jZ[Zlu\Z^Z h l b g g r h j f Z p b x

DZd f m`_hlf_qZeb ^ey Zmlbklbq_kdbo jZkklijhckl\ oZjZ
nmgdpbhgbjh\Zgby ihagZ\Zl_evghc kn_ju dhlhjh_ khklhbl \
ljm^gh Zdlb\gh i_j_jZ[Zlu\Zlv bgnhjZpbb ihwlhfm ihemq_ggu
klZgh\ylky nhjfZevgufb beb bkihevamxlky rdhevgb dhf k J:K \
NhjfZeba Z l p e r y q _ g a g g u Z o g b c Z \ u d i j b \ h ^ b d l l j m ^ g h k l b _ g h k b z k i e v a h \ Z g b y
mk\h_gguo gZ\udh\ b agZgbc \ j_Zevghc `bagb ihemq_ggu_
bkihevam_l ^ey ijh^b`\_gby \ hkfuke\_gbb hdjm`Zxs_]h fbjZ
rdhevgb dh\ k J:K lZd \Z`gh jZa\blb\_ `bag_gghc dhfi_l_gpbb b
ebqguf hiurh q f Z s b o k y

Hkh[u_ h[jZah\Zl_evgu_ ihlj_[ghklbJhK m q Z x s b o k y k
Fhf_gl i_j_oh^Z \ kj^gxx rdhem yley_lky djbabkguf i_jb
J:K lZd dZd \ wlh \j_fy agZqbl_evgh f_gy_lky ijb\uqgZy ^ey r
ijhp_kkZmq_gby H k k e h _ g g u f e y n q Z s _] k j k y \ e y _ l l k y q l h i m j b o h ^ b l k y
jZkkI\Zlvky k deZkkguf jmdh\h^bl_ e n ` f g Z o z q b e k l y j h j i b j Z g v k y \
mq_[ghc ^_yl_evghklb bmk_m k h i _ h e j u f u k l j h b l v i j h ^ m d l b \ g u _ k h
hlghr_gby

Ihkdhevd m ^_lb k J:K k [hevrbf ljm^hf \hkijbgbfZxl \k_
ihklhygkl\m ijhp_kk Z^ZilZpbb d h[mq_gbx \ hkgh\ghc rdhe_
aZgbfZ_l ^ebl_evgh_ \j_fy b lj_[m_l ki_pbZevguo i_^Z]h]bq
mkbebc ihwlhfm lZd \Z`gh h[_ki_qblv bg^b\l^mZevgh_ khi
lvxlhjhf beb i_^Z]h]hf hf LZdh_ khijh\h`^\_gb\_ fh`_l [ulv
bg^b\l^mZevgh]h\Zgguf

Ijb hj]ZgbaZpbb h[mq_gby \ kj^g_c rdhe_ qZs_ \k_]h
dZ[bg_lgZy k b k l _ f Z i j _ ^ f _ l g u _ m j h d b i j h \ h ^ y l k y \ k h h l \ _ l k l
dZ[bg_lZo Ihkdhevd m ^ey mqZsboky k J:K h k \ h _ g b _ g h \ h] h i
aZ^Zq_c bf fh`_l ihgZ^h[blvky ihfhsv lvxlhjZ beb khijh\h
hjb_glZpbb \ jZkibkZgbb mjhdh\ b ihjy^d_ i_j^g m j Z c b a h ^ g h] h

LZd`\_ \Z`gh qlh[u \ Z^ZilZpbhgguc i_jbh^ \ k\yab \ ih\l
g_j\ghc k b k l _ f u m q Z s _] h k y k J:K h [_ k i _ q b \ Z e k y s Z ^ y s b c j _ ` b
g_h[oh^bfhklb \dexqZ_l bg^b\l^mZevgh_ mq_[gh_ jZkibk
i_j_]jmadm \ua\Zggmx ih\ur_gghc k_gkhjghc qm\kl\bl_evghl
lj_ \h`ghklvx

Bg^b\l^mZevgh_ khijh\h`^_gb_ lvxlhjhf beb i_^Z]h]hf lZ
\ajhkeuc g_ lhev dh ihfh]Z_l mqZs_fmky k J:K gZeZ^blv baZbf

h ^ g h d e Z k k g g p h d Z k k l Z g h \ b i j k y _ j h f e y h ^ j Z ` Z g h y g h r _ g k r y d h e v g b d h f
k J : K

leZgbjm fu jamev|Z|uh|nkqlZxstbybk y

k jZkkIjhckI\Zfb ZmlbkIbg kdh]h ki dljZ bf xsbfb mfkI\ gg

$$Z^{\wedge}Zilbjh\backslash Zgg h c \quad hkg h\backslash gh c \quad h[s_h[jiZah]\backslash Zfuevg h c$$

H[s b i h e h ` q b y

leZg[̄]b[̄]j[̄]m[̄] fū[̄] j[̄] amevlZlu hk\h gby Z^Zilbjh\Zgg[̄]hc hkg[̄]l

ijh]jZffu hkg h\gh]h h[s_]h h[h]hZahhZghbyh[mqZxsbokyk J:K b

mfkl\ ggmx hklZehklv ij ^klZ\eyxl kh[hc kbkl_fm \ ^msbo

h`b^Z_fuo j_amev|Z|h\ hk|h_gby \k_o dhfihg_glh\ khklZ\eyxs

h[jZah\Zl_evghc ijh]jZffu J_amevI_Zlu hk\h_gby h[mqZxsbfbl

h i k l Z e h k l b g x l _ e e _ d i m Z e z j n u f b g b y f l b h l h p _ g b \ Z x l Z b y h] h \ g z h f _ g l

a Z \ j r g b y h h̄ j̄ Z | d h \ Z g b y

Hk\h gb h[mqZxsbfby :HHI dhlhjZy kha^ZgZ gZ hkg h

^h k l b ` q b b f b ^ \ m o \ b ^ h \ j a m e v l i z i n f l e g u o q h k l q u o b

< kljmdlmj ieZgbjm fuo j amevlZlh\ \ ^ms f klh ijb

amev|Z|Zf ihkdhevdm bf gqh hgb hf ki qb\Zxl h\ez^ qb

bag qguo dhfi l qpbc q h[oh^bfuo ^ey ^hklb` qby hkqh

h[jZah\ZgbY ^ qby h[mqZxsbokY k mfkI\ gg**ba**l hel**kl**ZemZlewq u

gZjmr qb yfb \ dmevlmjmh\ eZ^ gb hbfud hkhpbhdmevlmjguf

Ebqqhklqu i amevlZlu hk\h\deyxgZklHlbq^b\b^embZqvdhg u

dZq kl\Z b khpbZevgu `baq ggu dhfi l qpbb h[mqZxs

p q q h k l m k l Z q h \ d b

D e b g g h k l g u f j a m e v l Z l Z f h k l g h k y d k y : H H l

1. hkhagZkgZjZ`^ZgZkbnhjfbjh\ZgZk\k\hZ`^hkaZ\hXh^bgm
2. nhjfbjh\Zgb_ m\Z`bl_evgh]h hlghr_gby d bghfm fg_gbx bkl
gZjh^h\
3. jZa\blbZ`^\_d\Zlgiu\_o^klZ\e\_gbkh[kl\\_gg\haafh`ghklyhogZkmsg h
g_h[oh^b\haag_h[_ki_q_gbb
4. h\ez^_gZqZevguoZ\udZfZ^ZilZpb^bgZfbqghaf_gyxs_fky
jZa\blZxs_fky
5. h\ez^_gZpZel\udh\ufbf_gbybkihevam_fiuhfk`^g_ghagb
6. \ez^_gZ\udZffmgb dZpjbbylufghjZfhhpbZevghZbfh^_ckl\by
7. kihkh[ghklv d hkfuke_gbx khpbZevgh]h hdjm`_gby k\h_]h f
khh\l\kl\mxsbo \hajZklm p_gghkhec_ khpbZevguo
8. ijbgylb_ b hk\h_gb_ khpbZevghc jheb h[mqZxs_]hky nhjfbj
khpbZevgh agZqbfuo fh\bl\ravgfghc
9. jZa\blb_ gZ\udh\ khlijm^gbq_kl\Z k \ajhkeufb b k_jklgbdZfb
kblmZpbyo
10. nhjfbjh\Zgb_ wkl_lbq_kdbo ihlj_[gkl\kl\ p_gghkl_c b
11. jZa\blbwlbq_kdZpZ\kl\^h[jh`_eZl_evghkh\hpbhgZejZkl_gg h
hlau\qb\hklb inhbfZgby b khi_j`_b\Zgby^qm\kl\Zf^jm]bo
12. nhjfbjh\Zgb_ mklZgh\db gZ [_ahizkguc a^hjhluc h[jZa`ba
l\hjg_kdhfm ljm^m jZ[hl_ gZ j_amevlZl [_j`ghfm hlghr_
^moh\gufgghklyf
13. nhjfbjh\Zgb_]hlh\ghklb d kZfhkgbyl_evghc

l j ^ f l g u j a m e v h k z l h u g b y : H H l \ d e x q Z x l h k \ h g g u h f r

aqZqb y b mf qby ki pbnbqqu ^ey dZ`^hc ij ^f lghc h[eZklb

lj^f_lgu_j_amevlZlu h[mqZxsbok y k J:K bf_xsbo mfk l_ggm x

h k g h \ q d i f b l j b i j b i j b q y l b b r q b h y i \ h n [m q Z x s \ k e y ^ m x s l e z k h

jZkkfZlj b\Zx lky dZd h^gZ ba khklZ\eyxs b^h kjlb`h pg bpcd b l h] h \ u o

:HHI hij_^_ey_l ^\Z mjh\gy h\ez^_gby ij_^f_lgufb j_amev
^hklZlhqguc >hklZlhqguc mjh_gv hk\h_gby ij_^f_lguo j_
h[yaZl_evguf ^ey [hevrbgk
FbgbfZevguc mjh_gv yley_lky h[yaZl_evguf ^ey [hevrbgk
bf_xsbo mfkll_hg hzhxhklv
<f_kl_ k l_f hklmkl\b_ ^hklb`_gby wlh]h mjh\gy hl^_ev
hl^_evguf ij_^f_lzf g_ yley_lky ij_iylkl\b_f d ijh^he`_gbx h[j
ijh]jZffu
< lhf kemqZ_ _keb h[mqZxsbcy g_ ^hklb]Z_l fbgbfZev
ij_^f_lgufb j_amev\ZlZfb ih \k_f beb [hevrbgkl\mihm]_[gu
j_dhf_g^Z p b b h e h] h b d h ^Z] h] b q d h f b k k k h] e Z k b y b l _ e a z d h g g u o
ij_^klZ\b_l h e j j a h \Z l _ e v g h `^ _ f h b _ i _ j _ \ _ k l p m q Z x s _ g l k y m q _ g h b _
bg^b\b^mZevghfm ieZgm beb h g Z Z a j m] h c e a Z g b Z g i l j h] j Z f f u
l b k v f h b j Z a \ j b l o b
FbgbfZevguc hklZlhqguc mjh_gv h g b y ^f_lguo_amev\Z h h l b k v f n b
jZa\b l b x j_qb gZ dhg_p r d h e X g h e X d e Z h k k u g b y
FbgbfZevguc mjh_gv
- ijbgbfZlv mqZklb_ \ h[km`^_gbb nZdlbq_kdh]h fZl_jbZeZ \u
^ey jZkdjulby _]h l_fufu k k e k g h \ g h c
- hnhjfeylv bamq_ggu_^ \ b h u f Z k h i h j h c Z j _ ^ k l Z \ e _ g h j u Z a _ p
- agZlv hlebqbl_evgu_]jZffZlbq_kdb_ ijbagZdb hkgh\guo qZkl
- ijhba\h^blv jZa[hj keh\Z k hihjhc gZ ij_^klZ\le_ggum q b l j Z e a y _ p
bf_lv ij_^klZ\le_gby h]jZffZlbq_kdb o jZajy^Zo
- jZaebqZlv qZklb j_qb a g Z d h i g h k m b
- khklZ\eylv jZaebqgu_ dhgkljmdp b h j h c _ g z h i j _ g k c Z k e h i g g u c h [j Z a
- bkihevah\Zlv gZ ibkvf_ h j n h] j Z n b q _ k d b _ i j Z \ b e Z i h k e _ i j _ ^ \ Z
gZ hkgh\ _] h l h \ h] h b e b d h e e _ d l b Z g h] h j b k l h Z l Z \ e _ g g h] h
- ibkZlv g_[hevrb_ ih h[t_fm baeh`_gby ih_kl\h\Zl_evgh]h b
(50- keh\ ihke_ ij_^Zjbl_evgh]h h f k d h `^ \ k b o y d h f j Z g _ g l h \ l _ d k
- khklZ\eylv b ibkZlv g_[hevrb_ ih h[t_fm khqbg_gby ^h
hibkZl_evgo j j Z d l g Z Z k g h g Z [e x ^ _ g b Z d l b q _ k d h y d _ e v g h k h p g u k e h \ Z f
b ij_^eh`_ggghfm ieZgm ihke_ ij_^Zjbl_evghc h l j Z [h l d b k h
hnhjfe_gby
>hklZlhqguc mjh_gv
- agZlv agZqbfu_ qZklb keh\Z b j b a g Z d b _ k l \ _ g g u _
- mf_lv jZa[bjZlv keh\Z ih khklZ\m k bkihevah\Zgb_f hihjguo
gh\uf agZq_gb_f k bkihevah\Z g m n f n b j d k h Z \ h d b
- ^bnn_j_gpbjh\Zlv keh\Z hlghkysb_ky d jZaebqguf qZklyf j_q
ijbagZdZf
- hij_^_eylv g_dhjhju_]jZffZlbq_kdb_ ijbagZdb m bamq_gguo
ko_f_ beb \h h j b Z f e y
- khklZ\eylv hklujZkijhkljZg_ b g e h ` g u j \_ ^ e h ` _ g b k o _ f h i h j g u k e h \ Z f
gZ ij_^eh`_ggmx ^_fm b l
- hl[bjZlv nZdlu g_h[oh^bfu_ ^eybj Z k g h u l g h y c l f u k e b \ u k d Z a u \ Z g l
- hij_^_eylv p_ev k\h_]h \ukdZau\Zg b l y \ u k l h j Z l v l k b l i b b _ k _] h p _
- hij_^_eylv k l b e k \ h _] h u k d Z a u \ Z g b l y [b j Z l g _ h [o h ^ b f u a u d h \ k j _ ^ k l \ Z
mf_klgu_ \ ^Zggghf klbe_ j _ m b b l k _ e y f h s v x
- gZoh^blv b j_rZlv hjh]a Z h Z q b k d b _
- ibkZlv baeh`_gby ih_kl\h\Zl_evguo b hibkZl_evguo l_dklh\
ihke_ ij_^Zjbl_evgh]h jZa e h] Z ^ h
- hnhjfeylv \k_ \b^u bamq_[gufuZ] ^_eh\uo

- ibkZlv khqbigh\gbyh\Zgby k we_f_gIzfb hibkZgby b jZk
 ij_^\Zjbl_evgh]h dhe_e_dlb\gh]h jZa[hjZ l_fu hkgh\ghc fukeb
 \u[hjZ g_h[oh^bfuo yaudh\00 klejh^kl
 Ql_gb_ b jZaj\bb_
 FbgbfZevguc b ^hklZlhqguc mjh\gb mk\h_gby ij_^f_lguo j_ame
 rdhevgh]h h[mxqbgbydeZkku
 FbgbfZevgmjch\gv
 - kh_jr_gkl\h\Zlv \k_ dZq_kl\Z ihedgpmoggh]h ql_gby
 - hkhagZggh qblZlv \kemo b ijh k_[y ^hklmigu_ ih kh^_j`Zgb
 hij_^_eylvijhba\^_gby
 - hl_qZlv gZ \hijhku mqbl_ey ih nZdlbq_kdhfm kh^_j`Zgbx ijh
 b bkihevamZ\keh\Z
 - \ukdZauhzghr_gd]_jhxjhba\^_bgbyihklmidZf
 - ^_eblv gZ qZklb g_keh`gu_ l_dkl k ihfhsvx mqbl_ey - b i_
 gZoh^blv \ l_dkl_ g_agZdhfu_ keh\Z b \ujZ`_gby h[tykgylv
 mqbl_ey
 - aZmqb\Zlv klbohgZb_jmgby
 - kZfhklhyl_evgh qblZlv g_[hevr_b_ ih h[t_fm b g_keh`gu_ ih
 \g_deZkkgh]h ql_gby \uiheagZ^Zgbkbevgu_
 >hklZlhqgmjch\gv
 - ijZ\bevgh hkhagZggh b [_]eh qblZlv \kemo b ijh k_[y hi
 ijhba\^_gbyihsvmqbl_ey
 - kZfhklhyl^evghvZkbb_keh`gukljmdlmj\_ b kh^\_j`Zgbx l_dkl
 - nhjfmebjh\Zlv aZ]heh\db imgdlh\ieZgZ \ jZaebqghmqbq_eyh
 khklZ\eylv jZaebqgu_ \b^u i_j_kdZahah\ZgZgm[kZlakgiuo \ujZ`_g
 - \ujZabl_eyhgZljhaZbq_kdhbwlbq_kjhhba\^_gbyke_ij_^\Zjbl_evghc
 ih^]hlh\db
 - agZlv gZbamklv ijhaZbq_kdb ohh\hj\gZdb
 - kZfhklhyl_evgh qblZlv ijhba\^_gby om^h`_kl_gghc ebl_jZlm
 i_qZlb k bo ihkeh[mx`bfgb_f
 FZl_fZlbdZ
 FbgbfZevguc b ^hklZlhqguc mjh\gb mk\h_gby ij_^f_lguo j_ame
 dhg_p rdhevgh]h h[mxqbgbydeZkku
 FbgbfZevgmjch\gv
 - agZlv qbkeh\hc jy^ qbk_e \ ij_^_eZo qblZlv aZibku\Z
 \ ij_^_eZ000;
 - agZlv lZ[ebpu keh`_gby h^ghagZqguo qkemoZbaZlgbyZ[ebqgu
 ihemqZ_fu_ ba gboekemqZb
 - \uihegylv ibkvf_ggh Zjbnf_lbq_kdb_ ^_ckl\by k qbkeZfb \ ij_
 \uqblZgb_ mfggh`_gb_ b ^_e_gb_ gZ h^ghagZqgh_ qbkeh k bk
 Ze]hjblfh\ ibkvf_gguo Zjbnf_lbq_kdbo ^_ckl\bc k bkihevah\Z
 e_]dke_mqZb
 - agZ^yh[h[udgh_ggu_kylbqguhemq_gZibkv_gb_
 - \uihegylv Zjbnf_lbq_kdb_ ^_ckl\by keh`_gb_ \uqblZgb_ r
 h^ghagZqghk^_kylbqgujfb[yfb_xsbfbazibkg_5_agZdhpbnj\lhf
 qbke_ k bkihevah\ZgZefvdmeylhjZ
 - agZlv gZa\Zgby h[hagZq_gby khhlghr_gby djmiguob f_edbo
 ^ebgu fZkku \j_f_gb b \uihegylvbqgZfbby k
 - gZoh^blv ^heb _ebqbgub _ebqbgub ih agZq_gbx _z ^heb
 iylZy ^_kylZly

- j_rZlv ijhklv_ Zjbnf_lbq_kdb_ aZ^Zqb b khklZ\gu_ aZ^Zqb \

- jZkihagZ\Zlv jZaebqZlv b gZau\Zlv]_hf_ljbq_kdb_ nb]mju b

iZjZee_e_ibi_^ agZlv k\hckl\Z we_f_glh\ fgh]hm]hevghbdh\ lj

iZjZee_eh]jZff

- kljhblv k ihfhsvx ebg_cdb q_jl_`gh]h m]hevghbdZ pbjdmey l

fgh]hm]hevghbdb hdjm`ghklb \ jZaghf iheh`_gbb gZ

>hklZlhqgmjch\ _gv

- agZlv qbkeh\hc jy^ qbk_e \ ij_^_eZo qblZlv aZibku\Z

\ ij_^_e00000;

- agZlv [ebqgu_ kemqZb mfggh`_gby b ihemq_ggufu_ ba gbo kem

agZlv lZ[ebqgu_ kemqZb mfggh`_gby b ihemq_ggufu_ ba gbo kem

- agZlv gZa\Zgby h[hagZq_gby khhlghr_gby djmiguob f_edbo

^ebgu fZlj_kf_gb

- \uihegylv mklgh Zjbnf_lbq_kdb_ ^_ckl\by k qbkeZfb b qbkeZf

baf_j_gbb \ ij_^_eZokemq_ggufu_ e00;

- \uihegylv ibkvf_ggh Zjbnf_lbq_kdb_ ^_ckl\by k fgh]hagZqgu

ihemq_ggufb ijb baf_j_gbb000000j_^_eZo

- agZlv h[udgh\ dggu_kylbqgu_ ihemq_ggufu_ gZibkv_gb_

- \uihegylv Zjbnf_lbq_kdb_ ^_ckl\by h[kyfb_kylbqgu_f

- gZoh^hlgm mebg_kdhevdb_djhp_glm\ qbkeZfbkeih h^ghc]h^heb

ijhp_glm \uihegylv Zjbnf_lbq_kdb_ ^_ckl\by h k p_eufb qb

^_kylbqgu_f ^jh[yfb k bkihevah\Zgb_f fbdjhdZevdmeylhjZ b ijl

ih\lhjgh]h bkihevah\Zgb_f fbdjhdZevdmeylhjZ

- j_rZlv \k_ ijhklv_ aZ^Zqb \ khhl_lkl\bb k ijh]jZffhc khklZ\

Zjbnf_lbq_kdb_kl\by

jZkihagZ]ZaebqZlv jZau\Zlv hf_ljbq_kdb]mju_eZdm[ZjiZjZee_e_ibi_^

ibjZfb^ZijbafZ pbebg^jZhgmkagZlv k\hckl\Z we_f_glh]hm]hevghbdh

lj_m]hevghbd ijyfhm]hevghbd iZjZee_eh]jZff ijyfhm]hevgh

\uqbkeyehsZ^jyfhm]hevghbdZjyfhm]hevgh]Zee_e_ibi_m[Zljhblv

k ihfhsvx ebg_cdb q_jl_`gh]h m]hevghbdZ epbjdmey l jZgkihjlb

m]eu fgh]hm]hevghbdb hdjm`ghklb \ jZaghf iheh`_gbb gZ iehk

kbff_ljbqgu_ hlghkbl_evgkbfkbljpb_gljZ

ijbf_gyfl_fZlbq_kdb_ggufu_ j_r_gbjhn_kkbhgZbjvghdaZ^Zq

ljbjh^h_^_gbeZkk

FbgbfZevguc b ^hklZlhqguc mjh\gb mk\h_gby ij_^f_lguo j_ame

\ deZkkZo

FbgbfZevgmjch\ _gv

- magZlv jZau\Zlv bamq_ggufu_dlgue exkljZpblyh]jZnbyo

- bf_lv ij_^klZ\le_gby h gZagZq_gbb bamq_gguo h[t_dlh\ bo jh

- hlghkblv bamq_ggu_ h[t_dlu d hij_^_e-eguklf]jrg hiZf^_hj_kbkgZ

e_kZ

- gZau\Zlv koh^gu_ h[t_dlu hlg_k_ggu_ d h^ghc b lhc `_ bamq

bkdhiZ_fu_

- kh[ex^Zlv j_`bf^gy ijZ\beZ ebqghc]b]b_gu b a^hjh\h]h h[jZ

agZq_gb_ \q`beaghdZ

- kh[ex^Zlv we_f_glZjgu_ ijZ\beZ [_ahiZkgh]h ih_^_gby \ ijbjh

dhgljheafjhkeh]h

- \uihegylv g_keh`gu_ aZ^Zgby mqb^_elygljhe_f

- Z^_d\Zlgh hp_gb\Zlv k\hx jZ[hlm ijhy\eylv d g_c p_gghklgh_

hp_gdm i_^Z]h]Z

>hklZlhqgmjch\ _gv

- magZlv b gZau\Zlv bamq_ggu_ h[t_dlu \ gZlmjZevghf \b^_ \

kihkh[ihemq_ggufu]oh^bdfghjZphb bamqZ_hf[ut_dliZhaZ^Zgib^Z]h]Z

- bf_lv ij_^klZ\le_gby h \aZbfhk\yayo f_`^m bamq_ggufb h
 hdjm`Zxs_f fbj_
 - hlghkblv bamq_ggu_ h[t_dlu d hij_^_e_gguf]jmiiZf k mq_lhf
 deZkkbnbdZpbb- lqZ\yghk\h_ ^bdhjZklms__ jZkl_gb_ jZkl_gb
 jZkl_gb_ f_`^hghk jZkl_@blhfpl_lms__
 - gZau\Zlv koh^gu_ ih hij_^_e_gguf ijbagZdZf h[t_dlu ba l_o
 mjhdZo ba\klgu ba ^jm]bo bklhqgbdhj\rmfblv h[tykgylv k\h_
 - \u^_eylv kms_kl__gg_ ijb [tgZdlb\]jmii
 - agZlv b kh[ex^Zlv ijZ\bez [_ahizkgh]h ih_^_gby \ ijbjh^
 a^hjh\h]h h[bZgZ
 - \klmiZlv \ [_k_^m h[km`^Zlv bamq\_ggh\_ ijhy\eylv `_eZg
 bamq_gby gZ[ex^_gby aZhgldj_kh\Zlr_f
 - \uihegylv a^Zgby [_a l_dms_]h dhgljhey mqb_l_ey ijb gZ
 blh]h\h]h dhgljhey hkfuke_ggh hp_gb\Zlv k\hx jZ[hlm b
 ijhy\eylv d g_c p_gghklgh_ hlghr_gb_ ihgbfZlv aZf_qZgby
 iho\Zem
 - kh\jrZlv ^_ckl\by ih kh[ex^_g]bkbZgblZjggho ghjf \ hlgh
 bamq_gguo h[y\dlhgbb
 - \uihegylv ^hklmigu_ \hajZklm ijbjh^hckd]Zgbl_evgu_
 - hkms_kl\eylv ^_ylhmvghkZl kfgZlgubfcm evlmjgZkb_gbyfb
 ;bheh]by
 FbgbfZevgmkZl hqgmjch\gk\h_gjbyf_lgjoamevlZl[hbheh]gZhg_p
 rdhevgh]h h[mxqdegZkkZ
 FbgbfZevgmjch\gv
 - bf_lvij_^klZ\le_gby h[t_dluZoy\le_gbyo`b\hb`b\hcijbjh^uhj]ZgbafZ
 q_eh_dZ
 - agZlv hkh[_gghklb \g_rg_]h \b^Z bamq_gguo jZkl_gbc b `b\h
 bamq_ggu_ h[t_dlu \hdjm`Zxs_f fbj_ fhjbkenygdZohlh]jZnbyo
 - agZlv h[sb_ ijbagZdb bamq_gguo]jmii jZkl_gbc b `b\hlgub
 ijbjh^_ b ijZ\bez l_ogbdb [_ahizkghklb ijZ\bez a^hjh\h]h
 ijh]jZffu
 - \uihegylv kh\l_klgh k mqb_l_e_f ijZdlbq_kdb_ jZ[hlu ij_^m
 hibku\Zlv hkh[_gghklb khkljh]ZgbafZ\h_]h
 - agZlv gZa\Zgby ki_lpbZgebaZpbb
 - ijbfgylv ihemq_ggu_ agZgby b knhjfbjh\Zgg_ mf_gby \ [ul
 jZkl_gbyfb `b\hlgufb \ ^hf_ baf_j_gb_ l_fi_jZlmju l_eZ ijZ\
 ihfhsb
 >hklZl hqgmjch\gv
 - bf_lvij_^klZ\le_gby h[t_dluZgo`b\hb`b\hcijbjh^uhj]Zgbafq_eh_dZ
 hkhagZ\Zlv hkgh\gu_ \aZbfhk\yab f_`^m ijbjh^gufjbbjdh hichg_g
 q_eh_d_hf^mj]ZgZfbkkl_fZfj]Zghq_eh_dZ
 - mkIZgZ\eb\Zlv \aZbfhk\yab f_`^m kj_^hc h[bIZgby b \g_rgbf
 nhjfu mmgdpbb
 - agZlv ijbagZdb koh^kl\Z b jZaebqby f_`^m]jmiiZfb jZkl_
 \uihegylv deZkkbnbdZpbx gZ hkgh\jbaugZdeh\gby h[sbo
 - magZ\Zlv bamq_ggu_ ijbjh^gu_ h[t_dlu ih \g_rg_fm \b^m gZ
 keZc^u jbkmgdub
 - agZlv gZa\Zgby we_f_gIZjgu_ nmgdppbb b jZkiheh`_gb_ hke
 q_eh_dZ
 - agZlv kihkh[u kZfhgZ[ex^_gby mf_lv hibku\Zlv hkh[_ggh
 kZfhqm\kl\by agZlv hkgh\gu_ ihdZaZl_eb k\h_]h hj]ZgbafZ]j
 kemoZ ghjfm l_fi_jZlmju l^ZVe_djhyygh]h

- agZlv ijZ\beZ a^hjh\h]h h[jZaZ `bagb b [_ahiZkgh]h ih_^_gb
 ^ey h[tykg_gby b g mZpbc
 - kZfhklhyl_evgh beb ijb ij_^Zjbl_evghc hjb_glbjh\hgghc ihf
 ijZdlbq_kdb_ jZ[hlu baf_jylv l_fi_jZlmjm l_eZ hdZau\Zlv ^
 \u\boZo ihj_aZo djm\m]Zq_gbb
 - \eZ^_lv knhjfbjh\Zggufb agZgbyfb b mf_gbyfb\um qb [rg q o [grh q
 ljm^h\kblmZpbyo
 =_h]jZnby
 FbgbfZevguc b ^hklZlhgguc mjh\gb mk\h_gby ij_^f_lguo j_ame
 dhg_p rdhevgh]h h[ameZ_kkby
 FbgbfZevgmjh\gv
 - bf_lv ij_^klZ\ev_gby h[hkh[_gghklyo ijbjh^u `bagb dme
 ^_yl_evghklb ex^_c wdheh]bq_kdbo ijh[e_fZo JhkkbbkljZgguo
 - mf_lv \u^_eylv hibku\Zlv b h[tykgylv kms_kl_ggu_ ijbagZdb
 yle_gbc
 - kjZ\gb\Zlv]_h]jZnbq_kdb_ h[t_dlk h[nZlyuihyaZ^Zlguf djbl_jby
 - mf_lv bkihevah\Zlv]_h]jZnbq_kdb_ agZgby \ih\k^g\ghc `b
 b ijhp_kkh\ Z^ZilZpbb d mkeh\byf l_jjblhjb ijh`b\Zgby kh[ex
 kemqZyo klbcbguo [_^kl\b dZlZk bjgm]_gguo
 >hklZlhqgmjh\gv
 - mf_lv ijbfb_gylv we_f_glZjgu_ ijZdlbq_kdb_ mf_gby b ijb_fu jZ
 dZjhc ^ey ihemq_gby]_b]jZ jfbZq_bkdhc
 - mf_lv _klb gZ[ex^_gby aZ h[t_dlZfb ijhp_kkZfb b yle_gbyfb
 hp_gb\Zlv bo baf_g_gby \j_amevlZl_ ijb]m^guo k d\Zgljih]_gguo
 - mf_lv gZoh^blv \jZaebqguo bklh\Zld]Z d]bZbZk kalmjx bgnhjZ
 - mf_lv ijbfb_gylv ijb[hju b bgkljmf_glu ^ey hij_^_e_gby dhebq_
 oZjZdl_jbklbd dhfi_jbghg uh\
 - mf_lv gZau\Zlv b ihdZau\Zlv gZ beexkljZpbyo bamq_ggu_ dm
 iZfyigbdb k hheZklb
 Bklhjbhl_q_kl\Z
 FbgbfZevguc b ^hklZlhgguc mjh\gb mk\h_gby iij_~ff_lmguo
 ©Bklhjbby hl_q_kl\Z^a gZ dhg_p rdhZk h[mq_gby
 FbgbfZevgmjh\gv
 - agZlv g_dhlhju_ ^Zlu \Z`g_crbo kh[bklhjbq_kl_gghc
 - agZlv_dhlhju_g h\guZdlbklhjbq_kk h\by\ev_gbjhp_kkh\
 - agZlv_ggZ_dhlhjuZb[h e a\ _klbklhjbq_kdb b edgyapZj_c
 iheblbdh\ ihedh\h^p_ m qdrg a o l m^uyl_e_c
 - ihgbfZlv agZq_gbyl_hjfb g b h h g y l b c
 - mklZgZ\evhZ^ZlZfihke_^h\Zl_evgh h\evgh hklmjbq_kk b pulbc
 ihevah\Zlvky ©jE_fgghe
 - hibku\Zlv ij_^f_lu kh[ulby bklhjbq_kdbo]_jh_k hihjhc gZ g
 h gbo ih \hijhklzf_ey
 - gZoh^bklhdZau\Zlv bklhjbq_kk h\kgh\ghuamqZ hf[ut_dlk h[ulby
 h[tykgylvZq_g h\ghuamqZ hklhjbq_kk h\byl kchfhs v m q bl_ey
 >hklZlhqgmjh\gv
 - agZlv ojhgheh]bq_kdb_ jZfdb dexq_\uo ijhp_kkh\ ^Zlu \Z`g_
 hl_q_kl_gghc bklhjb
 - agZlv g_dhlhju_ hkg h\gu_ bklhjbq_kdb_ nZdlu kh[ulby yle_g
 - bo ijbqbg u mqZklgbdh\ j_amevlZlu b agZq_gb_ jZkkdZau\Z
 ^_eZlv \u\h^ua gZ q ogbb
 - agZlv f_klZ kh_jr_gby hkg h\ghuamqZ hklhjbq_kdbo

- agZlv bf_gZ ba_klguo bklhjbq_kdbo ^_yl_e_c dgya_c pZj_c
 mq_guo ^_yl_e_c dmevlmj_ b mf_lv ^Z\Zlv oZjjZdylf_jbklbmd b
 - ihgbfZlv _g^m^a
 - agZlv hkgh\gu_ l_jfbgu ihhgyl_b_e_lgbyo
 - khhlghkblv]h^ k _dhf mklZgZ\eb\Zlv ihke_ ^h\Zl_evghklv b
 kh[ulbc
 - kjZ\gb\Zlv ZgZebahj\h\szlv bklhjbq_kdb_ nZdlu
 - ijh\h^blv ihbkd bgnhjfZpbb \ h^ghb_kl_b_qggb_dkZdhevdb o
 mklZgZ\eb\Zlv b jZkdju\Zev_ ^k_b_qgguh_ k\yab f_ ^m bklhjbq_kdb
 byle_gbyfb
 H[s_kl\hagZgb_
 FbgbfZevguc b ^hklZlhqguc mjh\gb mk\h_gby ij_i^f^fmlguo
 ©H[s_kl\h\^_gb_a gZ dhg_p rdhe_vg_b_p_h_d_e_k_gby
 FbgbfZevgmjch\gv
 - agZlv gZa\Zgb_ kljZgu \ dhhljhgc flukmb\Zjklv_ZagZg_kyb_f\heh\ Jh
 - bf_lv ij_ ^klZ\le_gb_ h lhf qlh ih\^_gb_ q_eh_dZ \ h[s_kl\
 ijZ\beZ ghjauZdbgu
 - agZlv h lhf qlh Dhgklblmpby Jhkkbckdhc N_ ^_jZpbb y\ey_lk
 ihdhhljhfm`b_u_f
 - agZlv hkgh\gu_ ijZ\Z b h[yaZgJh_klb]jZ`^ZgbgZ
 - gZibkZlv hfhsv_x_ ^Z]hZ_y\le_gZ_kibkd_mhjfeyklvZg^ZjlfauZgdb
 >hklZlhqgmjch\gv
 - agZlv qlh lZdh_ fhjZev ijZ\h]hkm^Zjkl\h Dhgklblmpb
]jZ`^Zgbg
 - bf_lv ij_ ^klZ\le_gb_ h ijZ\hgZjmr_gbyo b \b^Zo ijZ\h\hc hI\
 bf_lv_j_ ^klZ\le_gabZ_dhgh^Zl_ekwihleg_b_l_eb\grh_c_[g_b_Z_klbn
 - agZlv hkgh\gu_ ijZ\Z b h[yaZgJh_klb]jZ`^ZgbgZ
 - agZlv hkgh\gu_ l_jfbgu ihgyl_b_ebgbyo hgZibkZlv aZy\le_gb_
 jZkibkdm ij_b_k_v_ZhZckl\h hnhjfeylv [e_Zg^Zjlg_u_
 h[jZsZlvky \ khhl_lkl\mxsrh_gjijZ\hgby
 - ijh\h^blv bklbkg nhjfZpbb_Zagub_klhqgbdZo
 Nbabq_kdZevlmjZ
 FbgbfZevguc b ^hklZlhqguc mjh\gb mk\h_gby ij_ ^f_lguo j_ame
 dmevlmj_ gZ dhg_p rdhe_vg_b_p_h_d_e_k_gby
 FbgbfZevgmjch\gv
 - bf_lv agZgby h nbabq_kdhc dmevlmj_ dZd kbkl_f_ jZaghh[jZa
 nbabq_kdbfb mijZ`g_gbyfb iah^mjch\viye_gbx
 - ^_fhgkljbjh\Zlv ijZ\bevngx hkZgdm \b^u klbebah\Zgghe oh^v
 dhjjb]bjmxsbo mijZ`g_gbc gZ dhgljhev hsms_gbc \ ihklZ
 iha\hghqgh]h klhe[Z hkZgdb \ ^\b`\_gbb iheh`_gbc l_eZ b _
 dhfie_dku mijZ`g_gbc ^ey mdj_iehghbylZur_qgh]h
 - ihgbfZlv \ebygb_ nbabq_kdbo mijZ`g_gbc gZ nbabq_kdh_ jZa
 dZq_kl\eh_dZ
 - ieZgbjh\Zlv anZgahbykdbfb mijZ`g\_gbyfb \ j\_`bf_ ^gy
 - bf_lv agZgby h[hkgh\guo nbabq_kdbo dZq_kl\Zo q_eh_dZ k
]b[dhkdvhj^bgZpby
 - ijh^_fhgkljbjh\Zlv_gZhgukihkh[uj_ ^\b`_gbyeh_dlZ^v[Z]
 iju`db eZaZgv\_ oh^v[Z gZ eu`Zo ieZ\Zgb_

- hij_^_eylv bg^b\b^mZevgu_ ihdZaZl_eb nbabq_kdh]h jZa\bly
- \uihegylv l_ogbq_kdb_ ^_ckl\by ba [Zah\uo \b^h\ kihjlZ ijbfb
b khj_\gh\Zl_evghc ^_yl_evghklb \ jZarebaf_gyxsbok
- \uihegylv Zdjh[Zlbq_kdb_ b]bfgZklbq_kdb_ dhf[bgZpbb gZ
- mqZkl\hkl\ _jklgbdZfb \ ih^b`guo b kihjlb\guo b]jZo hkms_k
\aZbfh^_ckl\ _jklgbdZfb \ ih^b`guo b]jZo hkms_k
khj_\gh\Zgbc
- bf_lv ij_^klZ\e_gby h[hkh[_gghklyo nbabq_kdhc dmevlmj
nbabq_kdhc dmevlmju k ijbjh^gufb]_h]jZnbq_kdbfb hkh[_
h[uqZyfb gZjh^Z gbfZklyanbabq_kdhc dmevlmju h^h\hch_gg^cyl_evghklvx
hdZau\Zlv ihkbevgmx ihfhsv k_jklgbdZf ijb \uiheg_gbb mq_
ijZ\beZ l_ogbdm \uiheg_gby ^\b]Zl_evguo ^_ckl\bc ZgZebab
ihfhsvmqbl_ey
- ieZgbjh\Zlv aZgyly nbabq_kdbfb mijZ`g\_gbyfb \ j\_`bf_ ^gy
^hkm] k bkihevah\Zgb_f kj_dklavlmjq_kdhc
- ijbfb_gyly kihjlb\g g\ _glZjv_gZ`_jgmkljhcgZjh^babq_kdhc dmevlmju
> hklZlhqgmjch\ _gv
- bf_lv ij_^klZ\e_gb_ h khklhygbb b hj]ZgbaZpbb nbabq_kdhc c
qZklghklb h lZjZebfibckdbo b]jZhebfikbiZ`p_bZevghc
- \uihegylv h[s_jZa\b\Zxs_b dhjjb]bjmxsb_ mijZ`g_gby [_a ij_
hkZgdm gZ dhgljhev hkZgdb \ ^\b`\_gbb iheh`_gbc l_eZ b
dhfie_dku mijZ`g_gbc ^ey mdj_iehghylZur_qgh]h
- \uihegylv kljh_\u_ ^_ckl\by h^h_gjg_g]_ b
- agZlv ^ueu`gh]kihjlZ`fhgkljbjh\Zdgbedumguoh^h\
- agZlv l_fi_jZlmjgu_ gahZgylyey
- ieZgbjh\Zlv aZgyly nbabq_kdbfb mijZ`g\_gbyfb \ j\_`bf_ ^gy
^hkm] k bkihevah\Zgb_f kj_dklavlmjq_kdhc
- hj]Zgbah\u\Zlv b ijh\h^blv aZgyly nbabq_kdhc dmevlm
gZijZ\e_gghikl\^xjZ^e_gg babq_kdhc dmevlmju h^h\hch_gg^cyl_evghklvx
b \]jmiiZo ih^ dhgljhe_f mqbl_ey kgaZj^Zag_gbc ^habjh\dhc
- ijbfb_gyly kihkh[u j_]mehjh\Zgby igZjh^mja^h\Zgbyq_gZ]jmadb b h
^uoZl_evghjZ`g_gbc
- agZlv b baf_jylv bg^b\b^mZevgu_ ihdZaZl_eb nbabq_kdh]h jZ
fZkkm l_eZ
- ih^Z\Zlv kljh_\u_ dhfZg^u _klb ih^kqzl ijb \uiheg_gb
mijZ`g_gbc
- \uihegylv Zdjh[Zlbq_kdb_ b]bfgZklbq_kdb_ dhf[bgZpbb gZ
mjh\g_ oZjZdl_jbah\Zlv ijbagbZkdb eigZ`gbevggh]h
- ijh\h^bkl\ _jklgbdZfb ih^b`gu_ b]ju hkms_kl\eylv bo h[t_dlb
\aZbfh^_ckl\ _jklgbdZfb \ ih^b`guo b]jZo hkms_k
agZlv hkh[_gghklb nbabq_kdhc dmevlmju jZaguo gZjh^h\ k\ya
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- ^h[jh`\_eZl\_evgh b m\Z`bl_evgh h[tykgylv hrb[db ijb \uiheg_g
kihkh[umkljZg_gby
- h[tykgylv ijZ\beZ l_ogbdm \uiheg_gby ^\b]Zl_evguo ^_ckl\bc
hrb[db _klb ih^kq_I ijb \uiheg_gbb m[ijZ`jZag_bczxsbo
- bkihevah\Zlv jZaf_ldm kihjlb\ghc iehsZ^db ijb \uiheg_gbb nb
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hjb_glbjh\Zlvky \ ijhkljZgkl\ _kihjlb\gh]h aZeZ b gZ klZ^bhg_
- jZaf_sZlv kihjlb\gu_ kgZjy^u ijb hj]ZgbaZpbb b ijh\ _^_gbb ih
kihjlb\g b pj

Bah[jZabl_evghmkkllh
 FbgbfZevguc b ^hklZlhqguc mjh\gb mk\h_gby ij_^f_lguo j_ame
 dhg_hgmq_gby
 FbgbfZevgmjh\gv
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 gZagZq_gby ijZ\be ojZg_gby h[jZs_g]by tk_g b fb_kd k a g b l Z h g Z g k
 jZ[h]_k g bfb
 - agZlv we_f_glZjgu_ ijZ\beZ dhfihabpbb p\lhi\j_^f_gby i_j_^Z
 agZlv g_dhlhju_ \ujZabl_evgu_ kj_^k k d m k k l \Zabl_evgh]h
 - ©bah[jZabl_evghmkkllh]h qdZ^ebgby©rljboh\ dZ^ylgh©p\l^a
 agZlv gZa\Zgby ij_^f_lh\jbk k h^Z_g^bxsbo
 - agZlv gZa\Zgby dhhlhju_ g^j^h^g uogZpbhgZevghfukehba]hlZ\eb\Zxsbo
 b]jmrdb >ufdh\h =`_ev =hjh^_jp DZj]hihev b
 - kZfhklhyl_evgh hj]Zgbah\ulZlv k\h_ jZ[hq__ f_klh \ aZ\
 \uihegy_fhc jZ[hlu ijZ\bevgh kb^_lv aZ klhehf jZkihez]Zlv
 ^_j`Zlv dZjZg^Zr^jdbklv b
 - ke_^h\Zlv ijb \uiheg_gbb jZ[hlu bgkljmdpbyf mqbl_ey jZpbh
 bah[jZabl_evgm^_yl_evghklv ieZgbjh\Zlv jZ[hlm
 - hkms_kl\eylv l_dmsbc b aZdexqbl_evgu dhgljhev \uihegy_fu
 dhjj_dlbjh\dm oh^Z ijZd\lhl\kdhc
 - jbk h\Zlv k gZlmju ih iZfylb ij_^klZ\e_gbx \hh[jZ`_gbx ij_^
 nhjfu b dhgkljmdpbb i_j_^Z\Zlv \ jbkmgd_ kh^_j`Zgb\_ g\_keh`
 khh\l_kl\l_bf hkc
 - ijb_f_gylv ijb_fu jZ[hlu dZjZg^Zrhf Zd\Zj_evgu fb djZkdZfb k p
 ij_^f_lZ
 - hjb_glbjh\Zlv ijb_kljZgkl_e_bklZaf_sZba h[jZ`_gh^gh]heb]jmiiu
 ij_^f_lh\ \ khh\l_kl\lbb k iZjZf_ljZfbibah[jZ`_gh^gh]heb]jmiiu
 - Z^_d\Zlig_h^Z\Zlv_lbah[jZ`_Z_fm]h dZij^_eydZkus_ggghklvZ
 ihemqZlv kf_rZggg_ b g_dhhlhju_ hll_gdb
 - magZ\Zlv b jZaebqZlv \ dgb`guo beexkljZpbyo b j_ijh^mdpby
 ^_ckl\by
 >hklZlhqgmjh\gv
 - agZlv gZa\Zgby `Zgjh\ bah[jZabl_evgh]h bkdmkkllZ ihlj_l g
 agZlv gZa\Zgby g_dhlhjuo gZjh^guo b gZpbhgZevguo ijhfukeh\
 Ohoe hfZ b ^j
 - agZlv ghgh\ghukh[_ggg_kldhlhjfZd_jbZehkihevam\jfuoh\Zgbb
 - agZlv \ujZabl_evgu_ kj_^kl\Z bah[jZabl_evgh]h b k d m k k l \Zlv ©
 ©lhqdZ^a ©ebgby^a ©rljboh\ dZ^a ©dhglmj^a ©ijhijjZgkl\h©p
 ©ijhihjpy^a ©kbff_ljby^a ©jblf^a^j©^bgZfbdZ^a b
 - agZlv aZdhgu b ijZ\beZ p\lhl_^_gby k\lhl_gb i_jki_dlb\l
 klbebaZpbb nhjfu ij^_f_lZ b
 - gZoh^g_lh[oh^b^fey\uiheg_g^j^h\bg nhjfZp\lZl_jbZehZto[gbdZ
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 - ke_^h\Zlv \uiheg_g^j^h\bg kljmdpbyf mqbl_ey bgkljmdpby^_klZ\e_gguf
 \^jm]bo bg nhjfZp\lZl_jbZehZto
 - hp_gb\Zl_amevlZlhu[kl_ggghah[jZabl_evgh]h c_evghklh^ghdeZkkgbdh
 djZkb\h g_djZkb\h ZddmjhZjga_poh`_gZ
 - mklZgZ\eb\Zlv ijb_kljZgkl_e_bklZaf_sZba h[jZ`_gh^gh]heb]jmiiu
 bo_jamevlZlZfb
 - jbk h\Zlv k gZlmju ih iZfylb ijb_kljZgkl_e_bklZaf_sZba h[jZ`_gh^gh]heb]jmiiu
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- mf_lv jZaebqZlv b i_j_^Z\Zlv \ jbkmgd_ wfhpbhgZevgh_ khklh
 ijbjh^_ q_ eh\ _dm[sk_kfl\m b
 - mf_lv jZaebqZlv ijhba_^_gby `b\hibkb]jZnbdb kdmevilnju
 ^_dhjZl\l\ghdeZ^ghk\dkmkk\Z
 - mf_lv jZaebqZlv `Zgju bah[jZabl\_evgh]h bkdmkk\Z i\_caZ` i
 kx`\_lgh\_ bah[jZ`_gb_
 FmaudZ
 FbgbfZevguc b ^hklZlhqguc mjh\gb mk\h_gby ij_^f_lguo j_ame
 h[mq_gby
 FbgbfZevgm\ch\ _gv
 - hij_^_eylv oZjZdl_j b kh^_j`Zgb_ agZdhfuo fmaudZevguo ijhb
 ij_^mkfhlj_gguo ljh]jZffhc
 - bf_lv ij_^klZ\e_gby h g_dhlhjuo fmaudZevguo bgkljmf_glZo b
]blZjZ
 - i_lv k bgkljmf_glZevguf khijh\h`^_gb_f b [_a g_]h k ihfhsvx
 b ^hklZlhqgh wfhpbhgZevgh bkihegylv \umq_ggu_ i_kgb k
 ^bgZfbq_kdlb\ogdh\
 - h^gh\j_f_ggh gZqbgZlv b aZdZgqb\Zlv i_kgx g\jm\jkljZ\lv\og
 ^jm`gh keZ`_ggh ijbke\mj\Z\jwky
 - ijZ\bevgh\jfbjh\Zjbi_gb]eZkgau\mdh\lq_lebi\h baghkb\lv kh]eZkgu_
 a\mdb \ dhgp_ b kekh\j_^bg_
 - ijZ\bevgh i_j_^Z\Zlv f_ eh^bjx_-kb^bZiZahg_
 - jZaebqZlv \klmie_gbi_ \aZjh\j]ujb hdhgqZgb_ i_kgb
 - jZaebqZlv i_kgxZjlrZg_p
 - mf_gb_ i_j_^Z\Zlv jblfbq_kdbc jbkmgd ih\hd oehidZfb gZ
 hij_^_eylv jZaghh[jZagu_ ih kh^_j`Zgbx b oZjZdl_jm fmaudZev
]jmklguki\bdhcg_u
 - \eZ^_lv we_f_glZjgufb ij_^klZ\e]jZb\yfb h ghlghe
 >hklZlhqgm\ch\ _gv
 - kZfhklhyl_ bkghegy\Zamq_gg\ul_kdb_kgbagZgb\bgZfbq_kdlb\ogdh\
 nhj\j]hfdh\BZglboh
 - bf_lv ij_^klZ\e_gby h gZjh^guo fmaudZevguo bgkljmf_glZo
 fZg^hebgZ [Zyg]mkeb k\bj_ev]Zjfhgv lj_s-[lZ\Z e^Z\gdZygg
 bf_lv ij_^klZ\e_gby h[hkh[_gghklyo f_ eh^bq_kdh]h]hekh_^_
 kdZqdh[h[jZagh
 - i_lv ohjhf \uihegyy lj_[h\Zgby om^h`_kl\ _ggh]h
 bkiheg_gby bykg\hdhjhbaghkb\lv\Z i_kgyo
 ih^b`ghq\jZdl_jZ
 - bkihegylv \umq_ggu_ i_kgb [_a fmaudZevgh]h khijh
 kZfhklhyl_evgh
 - jZaebqZlv jZaghh[jZagu_bia\m\Z\Z\lxjim_kgb fZjrb lZgpu
 - \eZ^_lv we_f_glZfb fmaudZevghc]jZfhlu dZd kj_^kl\Z
 fmaudZevghc j_qb
 BgnhjZlbdZ
 FbgbfZevgm\ch\ _gv
 - agZlvjZ\beZbagbex^_d fbj_bgnhjZpbb\ba[bjZl_evghklh\j_[e_gbb
 bgnhjZpbb m\Z`e_bgg\hbggnhjZpbb]h]ch_ eh\ _dZjhp_kkmq_gwly
 khklhy\gb\ihegh]h agZgbyZ\bi^g\h\Z\fbf
 - bf_lv ij_^klZ\e_gby h dhfivxl_j_ dZd mgb\ _jkZevghf mkljhckl
 j_rZl\mq_[gauZ^Z\pkihevah\Zhg_b^fhklm\g\dd\ekj^kBD\bbklhqqgdh\
 bgnhjZpbb \ khhl\ _lkl\bb k hkh[ufb h[jZah\Zlbevufb ihlj_[gh
 \hafh`ghklhy\fbqXsboky
 - ihevah\Zd\hkiyvxl_j\h^yhbkdZemq_g\pZyg_g\h\ykihba_^big\py^Zqb

g_h[oh^bfh]hjfZpbb
>hklZlhqgmjch\gv
- agZlvjZ\beZbagbex^_d fbj_bgnhjfZpbbab[bjZl_evghkhvj_[e_gbb
bg nhjfZpbb m\Z`e_bgg_hbg nhjfZpbbjm]h]q_eh_dZjhpd_kkmq_gby d
khklhyggb_xhegh]h agZgbyZlbi^qhmZbf
- bf_lv ij_^klZ\ev_gby h dhfivxl_j_ dZd mgb_jkZevghf mkljhckl
j_rZlmg_[gauZ^Zlbbkihevah\Zhg_b^fhklm\gudbekj^kBDlbbklhqgbdh\
bg nhjfZpbb \ khh\l_kl\bb k hkh[ufb h[jZah\Zlbevufb ihlj_[gh
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- ihevah\Zdhkiwxi_jhe_yhbkdZemq_gbzg_glvhykijhba_^bigby^Zqb
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- ihevah\Zlvky ^hklmigufb ijbzfZfb jZ[hlu k]hlh\hc l_dklh\hc \
a\mdh\hc bg nhjfZpBgc_jgk_lb
- \eZ^_lvZeh]bq_nkhfhcdhffmgbdZpki bevkjm_yklhZgkljmf_BDuB
^bklZgpbhggsh]gby
Hkgh\u khpbZ`evaght
FbgbfZevgmjch\gv
- jZaebq_gb_ hl^_evguo \b^h\ ijh^mdlh\ hlghkysboky d jZaguf
oZjZdl_jbklbdZf
- kZfhklhyl_evgh_ ijb]hlh\ev_gb_ g_keh`guo [ex^ [ml_j[jh^h\ k
kh[ex^_gb_ kZgbb]Zjgbbq_kdbo lj_[h\Zgbc d ijhp_kkm ijb]hlh\ev_
lj_[h\Zgbc l_ogbdb [_ahizkghklb ipssbjb]hlh\ev_gbb
- \uiheg_gbh_jmdh\h^khqbf_l_feyedh]hfhgbb[gh\ev_gb^_`^u
j_r_gb_ lbih\uo ijZdlbq_kdbo aZ^Zq ih^jmdh\h^kl\hf i_^Z]h]Z
lhj]h\uj_^ijbylbyj_^ijbylbylhlh]h[kem`b\Zgby
- kZfhklhyl_evgh_ kh_jr_gb_ ihdmihd lh\Zjh\ ih\k^_g_gh]h kij
hij_^_ev_gby ijZ\bevghklhZjh\mkdZ
- ihevah\ZgZaebqgukfj^klZkayabdexqZygl_jgkl_^kl\ZgZgb_
kh[ex^_gb_ kZgbb]Zjgbbq_kdbo ijZ\be ^ey ^_lmr_d b xghr_c ag
ihij^mij_`^_gbx bgndpbhgguo aZ[he_Zgbc agZgb_ hkgh\gu
dhee_dlb\gh_ ieZgbjh\Zgk^_klZ_cggh]h
- aZiheg_gb_ jZaebqguo ^_eh\uo [mfZ] k hihjhc gZ h[jZa_p g
^Zevg_cr_]h ljm^hmkljhckl\Z
- kh[ex^_gb_ fhjZevgk_kdbo ghjf b ijZ\be kh\j_f_ggh]h h[s_kl\Z
mjh\gv
- agZgb_ kihkh[h\ ojZg_gby b i_j_jhZhgbb ijh^mdlh\
- khklZ\ev_gb_ `^_g_gh]h b ijZarjgbegh]hgfu_gxjb^mdlh\ iblZgb
- khklZ\ev_gb_ kf_lu jZkoh^h\ gZ ijh^mdluih\Zgby \ khh\l_kl\bb
kZfhklhyl_evgh_ ijb]hlh\ev_gb_ ba_klguo [ex^ oheh^guo b]hj
\lhju^ex^
- \u[hj g_h[oh^bfh]h lh\ZjZ ba jy^Z ij_`eh`_gguo \ khh\l_kl\bb
oZjZdl_jbklbdZfb
- gZ\udhjZs_glvjZaebqguqj_`^_ghbjZgbaZpbbgghgkljmdlb\gh]h
^bZeh]Z k jZ[hlgbdZfb mj]ZgbaZpbbcb
- ihevah\Zgb_ mkem]Zfb ij_^ijbylbc kem`[u [ulZ lhj]h\eb k\y
]hkm^Zjkl_gguo mqj_`^\_gbc b mqj\_`^_gbc ih ljm^hmkljhckl\n
agZqbfaZb^Zq
- agZgb_ hkgh\guo klZl_c k_f_cggh]h [x^`_lZ kZfhklhyl_evguo j
k_f_cggh]h [x^`_lZ
- kZfhklhyl_evgh_ aZiheg_gb_ ^hdmf_glh\ g_h[oh^bfuo ^ey ijb
j_axf_Z\lh[bh]jZnby

ljhnbevguc ljm^

FbgbfZevgmch\ _gv

- agZgbZa\ZgbZcl_jbZeh\hp_kkZo ba]hlh\le _gby^_ebchlhjub agbo
ba]hlZ\eb\Zxlky b ijb[ugm]ky \mch\l_uo_

- agZgb_ k\hckl\ fZl_jbZeh\ b ijbZ\be -gbZg _gbq_ kZgbZlZjg\Zgbc
jZ[h\ _k ijbba\h^klfZlggbZbeZfb

- agZgb_ ijbgbpbih\ ^_ckl\by h[s_]h mkljhckl\Z fZrbgu b __ hkl
bamq_gh\h\j_f_ggbZrbguf_lZeehj_`mklZ]ghZ_cghfZrbgudZpdh]h
klZgdZ Z\lhfh[bey ^ljZdlhjZ b

- agZgb_ b ijbfg_ggb_ ijbZ\be [_ahZkghc jZ[hlu k bgkljmf_glZfb
kZgbZlZ]gb_gbq_kdbo lj_[h\Zgbc ijZ[hluheg_gbb

- \eZ^_gb_ hkgh\Zfb kh\j_f_ggh]h ijhfure_ggh]h b k_evkdhohay
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- ql_gb_ogheh]bqdZjd bkihevam\ifhp_kka]hlh\le_gby_eby
khklZ\le_gb_ klZg^ZjjZgh]huieZgZ

- hij_^_e_gbbeblZjghkl_l bq_kdghchklb^f_lhba^_ebc
ihgbfZgb_ b hp_gdZmdhZkjhamevlZlh\

- bkihevah\Zgb_ wkl_l bq_kdbo hjb[ugm]hZ vldZhehgh\ \

- wkl_l bq_kdZy hp_gdZ ij_^f_lh\ b bo bkihevah\Zgb_ \ ih\k_^g_
wkl_l bq_kdhc j_]eZf_glZpb_ch]skkZgh\le_gghc \

- jZkij_^_e_gb_ jhe_c \]jmii_ hklhjm^kgba_gb\h\azbfhihfhshb

- mq_l fg_gbc lh\Zjbs_c b i_^Z]h]Z ijb hj]ZgbaZpbb kh[kl\ _ggh
kh\ f_klghc jZ[hlu

- dhff_glbjh\Zgb_ b hp_gdZ \ ^h[jh`\_eZl\_evghc nhjf\_ ^hklb`_gb
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- hkhagZghj_^_e_gghafh`ghkljZaebqgZl_jbZeh\kms_kl\le_gb_
p_e_gZijZ\le_ggh]h \u[hjZ \ khhl\ _kl\bb k nbahqhkd bfb_ggudhjh
dhgkljmdlb\gufb k\hckl\Zf \ az\bkbfbhklbi]ZldabZqZkd hjc ^f_ylghevgh
ieZgbjh\Zgb_klhysjZdlbq_kjZfhclukhhlg_kkghbb_o_ckl\biacklZ\le_gghc
p_evx

- hkms_kl\le_gb_ gZkljhcdb b lbqklsm]h gjlZfhglZ

hl[hj \ az\bkbfbhklb hl k\hckl\ fZl_jbZeh\ b ihklZ\le_gghkumiguo_c
l_ogheh]bq_kdbo ijb_fh\ jmqghc b ffZrlb_ggbZehh[jZ[hldb

- kha^Zgb_ fZl_jbZevguo p_gghkl_c bf_xsbo ihlj_[bl_evkdmx k
m^h\le_l\hj_gby h[s_ikl]_ggghkd_c

- kZfhklhyl_evgh_ hij_^_e_gb_ az^Zq ij_^klhys_c jZ[hlu b hilb
ihke_^h\Zl_evghklb ^_ckl\bcaZefykjZebaZpbb

ijh]ghabjh\Zgb_ dhg_qgh]h j_amevlZIZ b kZfhklhyl_evgucl hl[h
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- \eZ^_gb_dhlhjufbb^Zf h[s_kl\ _gh]ZgbaZpbhglgm]hZ \uiheg_gb_
h[yaZgghkl_c [jb]Z^bjZ jZ[hq_c]jmiiu klZjhkludeZkkZ a\ _gv

- ihgbfZgb_ h[s_kl\ _gghc agZqbfhklb k\h_]h ljm^Z k\hbo ^hklb
ljm^h\hc ^_yl_evghklb kZfhklh]ghgdv_d

- ihgbfZgb_ g_h[oh^bfhklb]Zjfhgbqgh]h khkms_kl\h\Zgby ij_^f_
ijbjh^u

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Zmlbklbq_kdh]h ki_dljZ bf_xsbo mfkll`_gby h[mqZxsbfbkyl hf
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ij_`f\_lh\ b nhjfbjh\Zgb\_ [Zah\`_gby h[mqZxsbfbkyl hf
-h[_ki_qb\Zlv dhfie_dkguc ih^oh^ d hp_gd_ j_amevlZ
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-ij_`mkfZlj\Zlv hp\_gdm ^hklb`_gbc h[mqZxsbfbkyl b h
^_yl`\_evghklb h[jZah\Zl`_evguc ijhp_kk gZ gjZ\kl\`_ggh_
-iha\heylv hkms_kl`_eylv hp_gdm ^bgZfbdb mq_[guo ^hkl
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J_amevlZlu ^hklb`_gbc h[mqZxsbfbkyl k J:K bf_xsbo mf
h\ez^_gbb :HHI yleyxiky agZqbfufb ^ey hp_gdb dZq_kl\Z h
Hp_gdb j_amevlZlh\ hkms_kl`_eylv h[mqZxsbfbkyl hf

1. ^bnn_j_gpbZpbb hp_gdb ^hklb`_gbc k mq_lhf lbiheh]bq
hkh[_gghkl_c jZa\blby b hkh[uo h[jZah\Zl`_evguo ihlj_[g
jZkkljhckl\hf Zmlbklbq_kdh]h ki_dljZ h[mqZxsbfbkyl hf
2. h[t_dlb\ghklb hp_gdb jZkdju\Zxs_c ^bgZfbdm ^hklb`_
baf_g_gbc \ ikbobq_kdhf b khph\Zgghc h[mqZxsbfbkyl hf
3. ^bgkl\Z iZjZf_ljh\ djbl_jb_\ b bgkljmf_glZjby hp_gdb
kh^_j`Zgby :HHI >ey wih]h g_h[oh^bfuf yley_lky kha
h[_ki_q_gby hibkZgb_ ^bZ]ghklbq_kdbo fZl_jbZeh\ ijhp_
nhjfZebaZpbb h[jZ[hldb h[h[s_gby b ij_`klZ`_gby ihemc
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< khhl\`\_kl\bb k lj\_[h\Zgb\_f N=HK ^ejZ kkl\`_gby h[mqZxsbfbkyl hf
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j_amevlZlu

Ebqghklgu_ j_amevlZlu \dexqZxl h\ez^_gb_ h[mqZxs
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aZ^`_gby h[mqZxsbfbkyl hf
\ jZaebqku`_gby h[mqZxsbfbkyl hf

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wdki_jlghc hp_gdb dhlfjuc ij_`klZ`_ey_l kh[hc ijhp_`mjm hp_
fg_gbc]jmiiu ki_pbZebklh\ wdki_jlh\ KhklZ\ wdki_jlghc
h[jZah\Zl`\_evghc hj]ZgbaZpb\_c b \dexqZ\_l i\_`Z]h]bq_kdbo b
mqbl_e_c \hkiblZl_e`_gby h[mqZxsbfbkyl hf
i_`Z]h]h\ \jZqZ g\_\jheh]Z ikbobZljZ i\_`bZljZ dhlfjuc

ihēghlu hp_gdb ebqghklguo j_amevlZlh\ hk\h_gby h[mqZ
 hklZehklvx bgl_ee_dlmZevgufb gZjmr_gbyfb :HHI ke_^m
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 ih\^_gby h[mqZxs_]hky \ ih\k_^g\ghc `bagb \ jZaebqg
 rdhevghkc_fb_cghc

J_amevlZlu ZgZebaZ ^he`gu [ulv ij_^kIZ\ē_gu \ nhjf_ m^
 qe_gZf wdki_jlghc]jmiiu mkeh\guo -_gblgmZdbjm[Zeeh^bgZfb
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 f_^bdlh^Z]h]bq_dhghkdebmf

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 blh]_ khklZ\eyxI h_kghhrevwZblo\

Ijh]jZffZ hp_gdb ebqghklguo j_amevlZlh\ ij_^iheZ]Z_l ij_`^_ \k_]j
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HkhagZgb_ k_[y d =jZ`^ZgbgZ Jhkkbb nhjfbjh\Zgb_ qm\kl]hj^hklb aZJk^bgm	Knjhfbjh\Zgghklv ihgyIbcgh]h ZiiZjZ oZjZdl_jbamxs_]h]jZ`^Zgkdmx gZijZ\ē_gghklv	IhgbfZlv b bkihev \ j_qb iheh`bl_ev dZq_kl\Z oZjZdl_jbamxs_b_ ]jZ`^Zgkdmx gZijZ\ē_gghklv iZljbhIbaf Ijm^h _jghklv kijZ\^ē q_klv kf_ehklv k khpbZevghfi_l_gpb
	Knjhfbjh\Zgghklv ihgbfZgby k_dg_dZ k_fvb qe_gZ h[s_ qe_gZkm^Zjkl\Z IhgbfZlv qlh k\ya j_[_gdZ k_]h [ēb ^jmavyfb h^ghdeZkkgbldZfb	<uihegyIv ihjmq_ k_fv_ \ rdhe_ ;_j_`gh hlghkblvk hdjm`Zxs_fm fbj q_j_a Ijm^h\h_b wdheh]bq\hkd b_lZg
	Knjhfbjh\Zgghklv iZljbhIbafZ	AgZlv kbf\hebdb jZchgZ]hj^h^Z h kljZgu M\Z`bl_ev hlghkblky k_[_ d ^jex]byff
Nhjfbjh\Zgb_ M\Z`bl_evgh]h hlgh bghfm fg_gbkhjbb b dmevlmj_g^Zjmh^bho\	Knjhfbjh\Zgghklv m\Z`bl_evgh]h b ^h[jh`_ēZl_evgh]h	IjbagZ\Zlv \hafh` kms_kl\h\Zgby jZ lhq_d aj_gjZyZb

	hlg hr_gby d ^jm]h q_ eh\ _dm _]h fg_ fbjh\haaj_gbx dm yaudm _j_]jZ`^ ihabpbb d bklhjb dmevlmj_ j_eb]b ljZ^bpbbyf yaudZf p_gghklyf gZjh^h b gZjh^h]Z	dZ`^h]h bK\h M\Z`Zlv ^h[jh`_e hlg hkbvky d ^jm] lhe_jZglghklv wlgbq_kdZy lhe_j dhgn_kkbhgZevgZ lhe_jZglghklv m\Z`bl_evgh_ hlg d ij_^klZ\bl_eyf ^ j_eb]b_cjhbkih_^Z \hajZklgZy lhe_jZ]_g^_jgZy lhe_jZg <_klb ^bZeh] k ^j ex^vfb b ^hklb]Zl \aZbfhihgbfZgby
JZa\bZb_d\Zlguo ij_^klZ\e_gk\kh\ _g \hafh`ghklyZkmsg g_h[oh^bfhf `bag_h[_ki_q_gbb	Knjhfbjh\Zgghklv Z^_d\Zlguo klZ\e_g R k\h\hafh`ghklyo kihkh[ghklyo Knjhfbjh\Zgghklv ij_^klZ\e_gbch k\hbo ihlj_[ghklyo	JZkkdZaZlv h kH[bf_gZ jh^blZ^ej_k ^hfZ b rddZdbf fZjrjmlhf ^h[jZllv ^ <uihegylv ihjmq_gby \k_fv_ rdhe_@aZijZ\blv djh\Zlv ihfukm^m \uihegbh[hjdm ijh\ _klb ^ _`mjk\h ^ a Hjb_glbjh\ZldvZk rdhe_ agZlvZk dZ[bg_l mdkbheh
H\ez^_gb_gZqZe gZ\udZfb Z^ZilZpbb ^bgZfbqgh baf_gyx jZa\b\Zxs_fbkjy	Knjhfbjh\Zgghklv dhgkljmdlb\guo m h[s_gby \ k_fv_ \ khpbf_ Knjhfbjh\Zgghklv Z^Zilbjh\Zlvky d hij_^_e_gk\hZpbb	Dhgkljmdlb\gh h[s k_fv_ \ rdhe_ k \ajhkeufb jh^bl_ i_^Z]h]b kemrZlv b keurZlv ©kemrZlv h[tykg l_fu mqbl_emjfhgZ h[jZsZlvky aZ ihf \ujZ`Zlv [eZ]h^Zj ke_^h\Zlvhemq_gg bgkljmdpbb ^h]h\Zjb\Zlvky ^h\h^blv gZqZlmx ^hdhgpZ \klmiZlv \ h[km`^ aZ^Z\Zlv \hijhku bkijZ\blv g_^hklZ jZ[h] Dhgkljmdlb\gh h[s khk\ _jklgbdZfb

		agZdhfb vky ijbkh_^bgblv dy ^jm]b^f_lyf ijhkb v h[h^he`_              \ujZ`Zlv kbfiZl bx ijhy\eylv bgbpbZl ^_eblvky ba\bgy vky Mf_lv kh jm^gbqZ \ajhkeufb b k_ k \ jZaguo khpbZevg kblmZp my_ogbg_ kha^Z\Zlv dhgneb gZoh^blv \uoh^u kihjguk lmZpbc lhgbfZlv kblmZpb _ _ hkg h\ _ ijbgbfZ Z^ _d\Zljgm_gb_
H\ez^_gb_ k-hpbZ [ulh\ufb mf_gbyfb bkihevam_fufb ih\k_^g_\`g agb	Knhjfbjh\Zgghklv mf_gbc kZfhklhyl_evghklb Knhjfbjh\Zgghklv mf_gbc kZfhh[kem`b\Zgby              Knhjfbjh\Zgghklv              mf_gbc \uiheg_gb              ^hklmiguoh[yaZgg              ih\k_^g_\`ghc `bag              deZkkZ`rdheu Knhjfbjh\Zgghklv h ijZ\beZo dhffmg mf_gbc b bkih v oa \ `bl_ck b bmZpbyc	MqZkl h\Zlv \ ih\k_^g_\`guo ^_e              rdheu deZkkZ`[j k_[y h _ kl_ ggh [ulm MqZkl h\Zlv \ ih^ b ijh_^_gbb k_f_ f_jhijbylbc <eZ^_lv mf_gbyfb KZfhh[kem`b\Zgby              \rdhe_              Bf_lv`ij_^klZ\ e_g h[mkljhckl_ rdh `bagb              Mf_l v hijhkb vh              ihfhsb \ kemqZ_              aZl jm^g_gbc              Hjb_g bjh\Zlvky \              ijhkljZgkl\_ rdheu              jZkibkZgZ gylbc              Mf_lv gZqZlv b              lh^^_j`Zlv jZa h\h aZ^Zlv \hijhk \uj k\hb gZf_jij k y[m ih`_eZgb_ hiZk_ aZ_ r b Za h hj Mf_lv dhjj_d gh \ hldZa b g_^h\hev [eZ]h^Zjgk k vm\kl
<eZ^_gb_ mf_gby dhffmgbdZp b y ufb	Knhjfbjh\Zgghklv dhffmgbdZpbb	lh^^_j`b\Zlv dhffmgbdZp b k_gyl

ghj fZfbhpbZevgh]h \aZbfh^_ckl\by	kh \ajhkeufb b k\ _jklgbdZfb <eZ^_g^kl\Zfb dhffmgbdZpbb :^_d\Zlghjdfv_g_gb ghj f b ijZ\be khp bZevgh]h \aZbfh^_ckl\by	Z^_d\Zlgu_ kihkh ih_^_gby \ jZagu kblmZpbyo h[jZs ihfhsvx hdZau\Zl ihfhsv Bkihevah\Zlv jZaghh[jZagu_ kj dhffmgbdZpbb \ k\hbo \hafh`ghkl kh]eZkghmZpbb ljZ\bevgh ijbf_gy ghjfu b ijZ\beZ khp bZevgh]h \aZbfh^_ckl\by
Kihkh[ghklv d hkfuke_gbx khpbZe hdjm`_gby\h_fhklZ g_f ijbgylb_ khh\l_kl\mxsbo \ha p_gghkl_c b khpbZ jhe_c	Kn hjfbjh\Zgghklv h ijZ\beZ_^_gby jZaguo khpbZevgu pbyo Kn hjfbjh\Zgghklv gjZ\kl_gguo mklZ fhjZevgghj f :^_d\Zlghjdfv_g_gb jblmZeh\ khpbZev \aZbfh^_ckl\by Kn hjfbjh\Zgghklv mf_gbc \ hj]ZgbaZpbb kh ^_yl_evghklb	Kh[ex^Zlv ijZ\beZ ih_^_gby \ jZagu khp bZevghmZpbyo ^2 k [ebadbkbfbv_ ^2 kmqbl_eyfb ^2 kmq_gbdZfb ^2 k g_agZdhefu`bfb Hl\_qZlv aZhklmbd M\Z`Zlv k\h_fg_g fg_gghdj m`Zxsbo ;ulv [eZ]h^Zjguf ijhy\eylv khqm\kl ijZ\bevgh \ujZabl mf_gb_dhjj_dlg \ukdZaZlv ijhkv[m gZf_j_gb_hizk_g Hj]Zgbah\ulZlv kh[kl_ggmyl_evgh ^2 \[ulm ^2 \h[s_kl_ggk bZ b l^
ljbgylb_ b hkl\h_g pbZevghc jheb h[m jZa\blb_fhbl\h\ mq ^_yl_evghklb nhjfbjh\Zgghklgh kfukerzq_gby	Kn hjfbjh\Zgghklv \gmlj_gg_iabpbb rdhevgb dZ mjh\g ih eh`bl_evgh]h hl drdhe_ Hjb_giZpby gZ kh^_j`Zl_evgu_fh Rdhevghc ^_ckl\bl_evghklb ijbgylh[jZapZ ©ohjhr_]h mq_gbd Kn hjfbjh\Zgghklv `_gghc mklhcqb\h ihagZ\Zl_evghc fhbl\Zpbb	lhk_sZlv rdhem g ijhimkdh\ [_a m\Z`bl_evjghqdg Kh[ex^Zlv ijZ\beZ ih_^_gby gZ mjh Kh[ex^Zlv ijZ\beZ ih_^_gby gZ i_bj_ f_jhijbylbyo ljhy\eylv Zdib\ghkl gZ mjhdZo b \g_m \j_fy <uihegylaZ^Zgby mqbl_ey \ rdhe_ ljhy\eylv bgl_j_k d mq_[giuf^f_lZf ljbf_gylvihemq_gg

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		agZgb`b`agb
JZa\b b_ mf_gbc khljm^gbq_kl\Z k \a b k_jklgbdzfb \ jZ khp bZevkdumZpbyo	=hlh\ghklv d dhee nhjfZf[s_gby <eZ^_gp^kl\Zfb dhffmgbdZpbb	ljhy\eylv bgl_j_k h[s_gbx ihfh]Zlv b ih^^_j` h^ghdeZkkgbdh\ ijbkemrb\Zlvky d kh\_IZf djblbq_kd`bg hkb v j_amevlZIZf h[s_g ijZ\bevgh hp_gb\Z aZf_qZgby h^ghde hjb_glbjh\Zlvky \ kblmZ`p`p`_gby Mf_lv \ujZabl v k\ hlghr_gb_ d ijhbkoh^ys_fm j_qvx fbfbb b b  `_klZfb hkhagZ\Z ih_^_gb_ \ dhee_ ke_^h\Zlv Z^_d\Z nhjfZfhl_^_gby
Nhjfjbjh\Zgb_ wkl_lbq_kdbo ihlj_ p_gghklgm\kl\	Knhjfjbjh\Zgghklv we_f_glZjguo ij_^klZ\`e_gbc h[wkl_lbq_kdb_o om^h`_kl_gguo p hl_q_kl_g`m e lmj  Knhjfjbjh\Zgghklv l\hj_q_kdvZad b\ghkl bgl_j_kZ d bkdmk om^h`_kl_gguf ljZ^bpbyf k`g Z_j p`Z	<b^_lv b ihgbfZlv \ hdjm`Zx`b_jf_ <ujZ`Zlv k\hb fuk qm\kl\Z \i_qZle_ nhjf_ wkl_lbq_kd  km`^_ghpy_gdb MqZkl\h\Zlv \ jZa \b^Zo l\hj_q_kdhc ^_yl_evghklb \uj k_[y \ ^hklmiguo l\hj_q_kl\Z lhgbfZlv om^h`_k ljZ^bpbb k`g Z_j p`Z
JZa\bwbq_kdbo qm\kl\ ^h[jh`_eZl_ wfhpbhgZevgh gjZ\ hlau\qb\hklgbfZgby khi_j_`b\Zgby qm\k ^jm]lex^_c	Knhjfjbjh\Zgghklv wlbq_kdbo qm\kl\ ^h[jh`_eZl_evghkl wfhpbhgZevgh gjZ\kl\_gghc hlau\qb\hklb Knhjfjbjh\Zgghklv ihgbfZgby b khi_j_`b\Zgmb y kl\Zf ^jm]lex^_c	M\Z`Zlv b ex[blv ljhy\eylv qm\kl\Z ^h[jh`_eZl_evghk bkdj_gghklb m\Z`bl_evghklb kijZ\_`eb\hklb _`eb\hklb l_jh_g hlghr_gbx d ^jm]b ex^yf

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Nhjfbjh\Zgb_ mkl aZ [_ahiZkguc a^h h[jZa`bagb gZebq fhIb\Zpbb d l\hj_q_k Ijm^m jZ[hI_ gZ j_ [_j_`ghfm hlg hr_gb fZI_jbZevguf b ^mo p_gghklyf	Knhjfbjh\Zgghklyg b ebqg]b]b_gu Knhjfbjh\Zgghkly ihgylbc ©a^hjh\uc `bagb^a ©\j_^gu_ ijb\uqdb^a Knhjfbjh\Zgghklyg b d l\hj_q_k d]hmf^m Knhjfbjh\Zgghkly [_j_`gh]h hlg hr_g fZI_jbZevguf b ^m p_gghklyf	Ijbf_gylv mf_gby]b]b_gu \ ih\k_^g `bagb JZaebqZlv \j_^gu ijb\uqdbi]h^_agu AZgbfZkikylhf Ijbf_gylv jZaebqg nhjfu AH@ \ ih\k_^g\_ghc `bag Kha^Z\Zlv om^h`_ h[jZau \ k\h_f \hh[jZ`_gbb MqZkl\h\Zlv\migu _fm nhjfuZ o l\hj_q_ ^_yl_evghklb Iheh`bl_evgh hlg d Ijm^h\hc l\hj_q_ ^_yl_evghklb Mf_lv khIjm^gkqZ k\_jklgbdZfb kIZ ^_lvfb\hjhkeufb IhgbfZbv p_gbjlv Ijm^h\hc ^_yl_ev `bagd_eh_dZ ;ulv bkdj_ggbf aZ[hleb\uf ih hlg d k_ b ^em]bf
Nhjfbjh\Zgb_]hIh d kZfhkIhyl`evghc	Knhjfbjh\Zgghkly gZqZevgh]h hiulZ jZaebqgu^Z o h[s_kl\_ggh^_aghc ^_yl_evghklb Knhjfbjh\Zgghkly `bl_ckdbmf_gbc kZfh[h[kem`b\Zgby Knhjfbjh\Zgghklyg b f_`ebqghkly]h]hgby	MqZkl\h\Zlv \ Ijm Zdpbyo Mf_lv \aZbfh^_ck dhee_dlb\guo l\hj ^_eZ o =hIh\ h[mqZlvky [Ijm^m H[eZ^Z_I mf_gbyf kZfh[h[kem`b\Zgby Ih^^_j`b\Zlv dhffmgbdZpbx kh \ajhkeufb\bjklgbd Mf_ _H[jZlblvkaZ ihfhsvx Mk\Zb\Z_I ihablbV h[jZapu \aZbfh^_ k_fv_ rdkhrep_bmf_

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dZ`^hc h[jZah\Zl\_evghc h[eZklb b oZjZdl\_jbamxl ^hklb`_gby h
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yleyxiky^mxsb_
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lhqdb aj_gby ^hklh\jghklb dZg\@_l_j_ggu^a beb
Djbl_jbc @_jgh^a @g_jgh^a klb^_l_evkl\m_l h qZklhgh
bguo hrb[hd \hafh`guo ijbqbgZo bo ihyle_gby kihkh[Zo b
ij_h^he_gbyjbl_jbixhghklh]mhp_gb\ZdZkly^hle_l\hjbl_evgur_b_
b_hq_gv ohjhrebqgu_
J_amevlZlu h\ez^_gby :HHI \uyleyxiky \ oh^_ \uiheg_gby
\b^h\ aZ^Zgbc lj_[mx\$bro_gbjgh]h
-ih kihkh[m ij^tyle_gby mklgiuZdlbdkvkddgu_
-ih oZjZdluimeg_gby j_ijh^mdlb\gu_ ijh^mdlb\gu_ l\hj_q_kdb_
Nhjfu dhgljhey ^hklb[mqZxsboky

<b^dhgljhey	Nhjfdhgljhey
L_dmsbc	- mklguc f - ibkvf_ggZyhIZ - kZfhklhyl_eZlghZ - ^bdIZglu - dhgljhevgkbku\Zgb_ - l_fZlbq_kdh_l_klbjh\ZgabZ^Zlg_b - ijZdlbq_kZdphlu - ^hdeZ^ - l\hj_q_kdZyhIZ - ^bnn_j_gpbjh\ZgZgZlc
ljhf_`mlhgguc	- ^bdIZgl - dhgljhevgZylIZ - ijh\jdZ l_oqpbghy - l_klbjh\Z - ijh\^_gb_ ijh\_jhqguo i b k i u l - \b^ZmijZ`g_gbc
Bgu_ nhjrnqz^Zklb`_gbc	- ihjlnhebr - ZgZeba ikboheh]hZ]h]bq_ - bkke_`h\; - ljm^h\izZdlbdZ

:ll_klZpby hkms_kl\ey_lky aZ dZ`^mx q_l\jlv b ih blh]Z
jh^Hkg h\Zgbe_yfuklZ\ey_lghy]h\hp_gklem`ZlamevlqZ]ex^_gnbqbl_ey
aZh\k_`g_ljZghlmcq_gmdklg h]ijh k Z _ d m s b c h] h \ d h g l j h e v j g u l

KH>?J@:L?EVGUC J:A>?E

IJH=J:FF: NHJFBjH<:GBY ;:AH<UO MQ>??,GKUL<BC

Ijh]jZffZ nhjfbjh\Zgby [Zah\uo mq_[guo ^_c kZVkdjhlc[knh\qZxsbo
Zmlbklbq_kdh]h ki_dljZ bf_xsbo mfkI\Zggmxi]h]kZfZkrlvjfbjh\Z
;M> ijh]jZffZ j_Zebam_lky \ klZjrbo deZkkZo b dhgdj_lbabjn
ebqghklguf b ij_^f_lguf j_amevlZlZf hk\h_gby :HHI Ijh]jZffZ
j_Zebam_lky \ ijhp_kk_ \k_c mq^[ghcebgvklmjhgghc

Ijh]jZffZ kljhbiky gZ hkgh\ ^_yl_evghklgh]h ih^oh^Z d
j_Zebah\u\Zlv dhjjjZap\bbhZgbbbc ihl_gpbZe h[jZah\Zgby rd
jZkkIjhckI\hf Zmlbklbq_kdh]h ki_dljZ hflkxZbbkrlmfkl\ggmx

Hkgh\gZyej_ZebaZpbb ijh]jZffu nhjfbjh\Zgby ;M> khklhbl
rdhevgbqZkkIjhckI\hf Zmlbklbq_kdh]h ki_dljZ bf_xsbo dhZfkl\
km[t_dIz mq_[ghc ^_yl_evghklb dhIhjZy h[_ki_qb\Z_l h^gh ba
kZfhklhyl_èbgbh[s_kIbh\ez^_ghkylmigùbbZfijhnbbevgh]h^Z

AZ^ZqZfZ_ZebaZpbb ijh]jZffuiky

- nhjfbjh\Zgb_ fhIb\Zpbhggh]h dhfih_glgZgrhZlghc

- h\ez^_gbfie_dkZfah\mq_[g'uockl\kckI\eyxIsib_gZpbhgghufch_g_gI
mq_[gh_cyl_evghklb

- jZa\blb_ mf_gbc ijbgbfZlv p_ev b]hlh\uc ieZg ^_yl_evghkl
^_yl_evghklb]hhebjhZpvgb\ZlvamevlZliuhjgZj]ZgbaZpbhgghrwx
i_^Z]h]Z

>ej_ZebaZpbbZ\le_ggghedkhhI\ _kl\mxsboZ^gh[oh^bfh

- hij_^_eblv nmgdpbb b khklZ\ [Zah\uo mq_[guo ^_ckI\bc n
hkh[_ggghklb b k\h_h[jZab_ mq_h[ghZxsblokyevghklb

- hij_^_eblv klyab [Zah\uo mq_[guo ^_ckI\bc k kh^_j`Zgb_f m
lj_[h\Zgbyf klZg^ZjZ mjh\ _gv knhjfbjh\Zggghklb [Zah\uo
h[mqZxsbo kfkI\ _gghklZehklbgI_ee_dImZgZjmrfgbgbjfb_^_eygZky
fhf_gI aZ\ _jr_gby hfmq_gby

Nmgdpbb khklZ\ b oZjZdl_jbklbdZ [Zah\uo[mqZxgboky_cI

kjZkkIjhckI\hf Zmlbklbq_kdh]h ki_dhIjZ\ _bgfmxsbo

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Kh\j_f_ggu_ ih^oh^u d ih\ur_gbx wnn_dIb\ghklb h[mq
nhjfbjh\Zgb_ m rdhevgbZdZ iheh`bl_evghc fhIb\Zpbb d mq_gbx

bkihevah\Zlv agZgby \ ijhp_kk_ `bagb b ^_yl_evghklb GZ
ijh\h^biky p_e_gZijZ\le_ggZy jZ[hIz ih nhjfbjh\Zgbx mq_[ghc
hkh[h_ \gbfZgb_ m^_ey_lky jZa\blbx b dhjj_dpbb fhIb\Zpb
dhfihg_gIh\ mq_[ghc ^_yl_evghklb l d hgb \h fgh]hf h
knhjfbjh\Zggghklb b mki_rghklhehghdZgby

< dZq_kI\ [Zah\uo mq_[guo ^_ckI\bc jZkkfZljb\ZxIky hi_jZp
p_e_\uhpbgghgu_

Nmgdpbb [Zah\uo^mckI\hgo

- h[_ki_q_gb_ mki_rghklb wnn_dIb\ghklb bamq_gby kh^_
h[eZklb

- j_ZebaZpby ij__fkI\ _ggghklb h[mq_ghjZgZ\Zgby klmi_gyo

-nhjfbjh\Zgb_]hlh\ghklb h[mqZxs_]hky k mfkI\ _gg
bgl_ee_dImZevgufb gZjmr_gbyfb d ^ZeylgevgghklIjm^h\hc

- h[_ki_q_gb_ p_ekIghklb jZa\blbxZyxsbhgghklb

K mq_lhf \hajZklguo hkh[_ggghkl_çZkl[jhZkxsbfoZynIbklbq_
ki_dljZ bf_xsbo mfkI\ _ggmx[Zah\uoZehklmq_[gu_ ^_ckI\by p_e
jZkkfZljb\Zlv gZ jZaebmq_ggghZiZo

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Ebqghklgu_ mq_ ckl\by

Ebqghklgu_ mq_[gu_ ^_ckl\by ij_ ^klZ\le_ gu ke_ ^mxsbfb
k_[y dZd]jZ`^ZgbgZ Jhkkbb bf_xs_]h hij_ ^_e_ggu_ ijZ\Z
rdhevgumki_o`b`h`klb`_gbyZ`h[kl\ \_gg`uZ`b`k`h`b`b`Z`j`b`s`Z`^`d`Z`lgh
wfhpbgZevgh hldebdZlvky gZ ijhba\ _^_gby ebl_jZlmju fi
m\Z`bl\_evgh b [\_j\_`gh hlghkblvky d ex^yf ljm^Z b j_amevlZlZ
\dexqZlvky \ h[s_ihe_agmx khpbZevgm ^_yl_evghklv hkha
ijhn_kkbb [_j_`gh hlghkblvky khj`b`m`e`v`d`m`f`g`h`g`Z`ke`^`bx`jh`gh`]
kljZgu

Dhffmgbdzlbg_ m_gc_klby

Dhffmgbdzlbg_ mq_[gu_ ^_ckl\by \dexqZxl mf_gb_ \k
dhffmgbdzpby \ jZaguo kblmZpbyo khpbZevgh]h \aZbfh^_ck
[ulh\uo b ^j kemrZlv kh[_k_ ^gbdZ \klmiZlv \ ^bZeh] b ih^
\hafh`gh`k`hvs`kl\h\Z`g`b`y`q`g`h`u`o`a`j`\_`g`b`y`j`Z`Z`^`h`b`h`l`k`h`x`b`a`e`Z`]Zlv
k\h_ fg_gb_ b Zj]mf_glbjh\Zlv k\hx lhqdm aj_gby b hp_gdm k
bkihevah\Zlv jZagu_ \b^u j_q_luo \ukdZau\Zgbc \hijhku
hljbpZgb_ b ^j \ dhffmgbdzlbg_ guo kblmZpbyo k mq_lhf ki_p
khpbZevguc klZlmkg_aggZd`h`f`u`o`c` b`l`i` bkihevah\Zlv jZagu_
ibkvfZ ^ey j_r_gby `bag_ggh agZqbfuo aZ^Zq bkihevah\Zlv j
ihemq_gby bgnhjfZpbb ^ey j_r_gby dhffmgbdzlbg_ guo b ihag
qbkb`g`n`h`j`f`Z`p`b`b`b` ^ey j_r_gby dhffmgbdzlbg_ guo b ihag

J_]meylb\gu_ m_q_c[klby

J_]meylb\gu_ mq_[gu_ ^_ckl\by ij_ ^klZ\le_ gu mf_gbyfb
p_ebaZ^Zjg`b`_`g`b`y`i`h`u`m`q`[\_`g`h`i`p`Z`d`l`b`q`\_`k`d`b`o`h`k`m`s`_`k`l`e`y`e`v`e`_`d`l`b`_`g`u`c`
ihbkd kj_ ^kl\ bo hkms_kl\le_gby hkhagZggh ^_ckl\h\Zlv g
bgkljmdpbc ^ey j_r_gby ijZdlbq_kdbo b mq_[guo aZ^Zq hkms
\ kh\f_klghc ^_yl_evghklb Z^_d\Zlgh hp_gb\Zlv kh[kl\ _ggh
hdjm`Zxsbo hkms_kl\eylv kZfhhp_gdm b kZfhdhgljhev \ ^
j_Z]bjh\Zlv gZ \g_rgbc dhgljhev b hp_gdm dhjj_dlbjh\Zlv \
^_yl_evghklv

IhagZ\Zl_evgu_ m_gc_klby

>bnn_j_gpbjh\Zggh \hkijbgbfZlv hdjm`Zxsbc fbj
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kbgl_a h[h[s_gb_ deZkkbnbdZpby mklZgh\le_gb_ ZgZeh]bc
ke_ ^kl\ _g`g`y`a`_`g`c`Z`]ey^`g`h`f`k`l`m`i`g`h`f`[Zevg`Z`f`_`j`b`Z`e`k`g`h`i`j`Z`d`l`b`q`\_`k`d`h`c`
^_yl_evghklb \ khh\l`kl\bb k bg^b\ b^mZevgufb \hafh`ghklyf
kl_ ^_gby h kmsghklb b hkh[_gghklyo h[t_dlh\ ijhp_kkh\ b
ijbjh^guo khpbZevguo dmevlmjguo l_ogbq_kdbo b ^j \ k
dhgdj_lgh]h mq_[gh]h ij_ ^f_lZ b ^ey j_r_gby ihagZ\Zl_evgu
bkihevah\Zlv \ `bagb b ^\_yl\_evghklb g\_dhlhju\_ f\_`ij_`^`f`\_l`gu`
^hklmigu_ kms_kl\ _ggu_ klyab b hlghr_g`j`h`p`f`k`k`Z`m`b`h`[t`_`d`l`Z`f`b`b`

Klyab [Zah\uo mq_[guo ^_ckl\bc k kh^ij_ ^Z`g`h`f`_`m`q`\_`[`g`u`o`
< ijh]jZff_ [Zah\uo mq_[guo ^_ckl\bc ^hklZlhgguf yley_lk
kh^_j`Z`gb`\_`f`\_`m`q`_`[`g`u`o` ij_ ^f_lh\ \ \b^_ ko_fu lZ[ebp b l i <
kh^_j`Z`gbb k i_j_qg_f dhgdj_lguo mq_[guo ^_ckl\bc ^ey jZa
deZkkh\ g_h[oh^bfh hl^_evgh hljZabl vlb klyab ljb wlh
ijZdlbq_kdb \k_ ;M> nhjfbjmxlky \ lhc beb bghc kl_i_gb ijb ba
ihwlhfm ke_ ^m_l hl[bjZlv l_ mq_[gu_ ij_ ^f_lu dhlhju_ \ gZb[
nhjfbjh\Zgbx dhgdj_`c`k`h`]by
< ijhp_kk_ h[mq_gby g_h[oh^bfh hkms_kl\eylv fhgblhjbg]
[m^_l hljZ`Zlv bg^b\ b^mZevgu\_ ^hklb`_gby h[mqZxsbo`k`y` b

wnn_dlb\ghklb ijh\h^bfhc \ wlhf gZijZ\le_gbb jZ[hlu >ey hp_g
dZ`^h]h ^\_ckl\by fh`gh bkihevah\Zlv gZijbfhjp_lgd_b^mxsmx kbb
[Zeeh\ Š ^_ckl\b_ hlkmlkl\m_l h[mqZxsbc ky_g_ ihgbfZ_l
\dexqZ_lky \ ijhp_kk \uihegm_qbly_efkkl_ k
1 [ZeeŠ kfuke_ckl\ihygbfZ_klyau\Zdhgdj_lgb_bcmZpb_c \uihegy_
^_ckl\b_ lhevdh ih ijyfhfm mdZaZgbx mql_ey ijb_g_h[oh^bfh
ihfhsb
[ZeeZ Š ij_bfms_kl\ _ggh \uihegy_l ^_ckl\b_ ih mdZaZgbx mq
kblmZpbyo kihkh[_g_]kZfhgkhlhyl_evgh
3 [ZeeZ Š kihkh[_g_ kZfhklhyl_evgh \uihegylv ^_ckl\b_ \ hi
g_j_ ^dh ^himkdZ_l hrb[db dhjhju_ bkijZ\eymqbh_ig_yfhfm mdZa
4 [ZeeŠ kihkh[kZfhklhyl_ig_yfhgy^v_ckl\b_g_hg] ^himkdZr_bl[db
dhjhju_ bkijZ\ey_l ih mZb_lgZgbx
5 [ZeeŠ \kZfhklhyl_ig_yfhgy^_lckl\bex[hkblmZpbb
;ZeevgZy kbb_lfZ hp_gdb iha\hey_l h[t_dlb\gh hp_gblv ij
^hklb`\_gby dZ`^h]h mqZs_]hky \ hlez^_gbb dhgdj_lgu fb mq_
h[smx dZjlb gm knhjfbjh\Zgghklb mq_[guo ^_ckl\b_c m \k_o m
hkms_kl\b_lv dhjj_dlbjh\dm ijhp_kkZ bo nhjfbjh\Zgby gZ ijh
h[mq_gby
Khhl\lkl\bb k lj_[h\Zgbyfb KlZg^ZjIZ h[mqZxsbody k mfkll_gg
bgl_ee_dlmZevgufb gZjmr_gbyfb Hj]ZgbaZpby kZfhklhyl_ev
ijhp_ ^mhjm_gdb

I J H = J : F F U M Q ? ; G W J D ? > F ? L H <

| ijh]jZffZo mql_gu aZ^Zqb \hkiblZgby h[mq_gby b jZa\bl
bf_xsbo mfkll_ggm x h bklZ\hahjZklgu_ b bgu_ hkh[_gghklb Z
g_h[oh^bfuo ^ey jZa\blby mZq_eklg hklguo

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J M K K D B Y C A U D

Ihykgbl_evagZiobkdZ

Kh^_j`Zgb_ ijh]jZffu ih jmkkdhfm yaudm khklZ\eyxl ^\Z
ijZ\hibkZ_ljb_Za\bljb_qb_Ql_gg_Za\bljb_qbDhffmgbdZ_ljb_ZjZ\le_gghklv
y\ey_lky hkgh\ghc hlebqbl_evghc q_jZa_c_dZ\^h]h ba ^\mo

Bamq_gb_ jmkkdh]h yaudZ \ klZjrbp_dZvZ_kZlbf__l k\h_c
dhffmgbdZ_ljb_qh\qZ\udh dhjj_dpdx^hklZf_dk_ebl_evghyd_evghklb

>hklb`_gb_ ihklZ\le_gghc p_eb h[_ki_qb\Z_lkZ^j_q_gb_f ke

2 jZkrbj_gb_ ij_ ^klZ\le_gbc h yaud_ dZdq\Zhg_qr_kfdk]h^kl\
h[s_gby

2 hagZdhfekgg_bdhjhjlfZffZlbq_kdhgfblbyfbhjbfbjh\ZgZv_lhc
hkgh_]jZffZlbq_kdbmfagZgbc b

2 bkihevah\Zg_bh_ggZofZlb_djhnh]jZnbq_akgZgdbmf_gbey
j_r_gby ijZdlbq_kdbo dhjfmqgdZbZggh

2 kh\jr_gkl\h\Zgb_ gZ\udZ iheghp_ggh]lhgqfZgby dZd hkgf
om^h`_kl\ _ggh]h-ihaggZn_dghevgdk]lh\

2 jZa\blb_Z\udh\q_\hh]hs_ggyZl_jbZ^h_klmig^eog_hgbfZgby
om^h`_kl\ _gguo-bhgZzhqZghevdkbh\

2 jZa\blb_ iheh`bl_evguo dZq_bklqghkklb\hckll

=jZffZlb dZ ijZ\hibkZgb_ lp_jZa\blb_

Nhg_lbdZ\mdb [md\u H[hagZq_gb_ a\mdh\ gZ_ibkvf_ =e
Kh]eZkblu_j^ubfy]dbH[hagZqfy]l_hkklb]eZkgZbkvf[md\Zvb_ z b x y
Kh]eZkgu_]emob_ b a\hgdb_ Kh]eZkgu_ iZjgu_±by]ghkZpgu_
a\hgdhk]l_bomohkZba^_ebi_&Mguzj_gbeZkgru^Zjgbl[_am^Zjgjh\ _jdZ
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Fhjnheh]by

KhklZ\ kehDzhj_gv b h^ghdhj_ggu_ keh\Z HdhgqZgb_

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Keh`ghkhdjZskgVZ
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ij_^eh]
JZa^_ebl_evduc
QZkljb_qb
Bfy kms_kl\bl_evgh_]eZ]he bfy ijbeZ]ZI_evgh_ bfy qb
gZj_qb_ ij_^eh] JZaebq_gb_qZklagZqggbix\hijhkZf b
Ij_^eh][s__ihgylb_agZq_gb_\j_qb JZa^_evgh_gZibkZ
keh\Zfb
Bfy kms_kl\bl_evgh][s__agZq_gb_Bf_gZ kms_kl\bl_evgu
gZjbpZI_evgu_h^mr_e_ggu_b g_h^mr_e_ggu_Jh^bf_gk
fy]dhjagZdvZhkerbiysbbdhgkehmkms_kl\bl_evgh]h^Zbkof_g
kms_kl\bl_evguo Bf_gZ kms_kl\bl_evgu_mihlj_[ey_fu_lhe
fgh`_kl_gghf qbke_IjZgZfbkdahg_gbyo bf_g kms_kl\bl_evguo
bf_g kms_kl\bl_evguo _^bgkl_gghf b fgh^_kl_gghf_gggbk
kms_kl\bl_evguo ihljZ\hibkZgb_iz^`guo hdhgqZgbc bfzg kn
_^bgkl_ggh]h b fgh`_kl_ggh]h qbkeZkgs_kl\bl_evguo bf_gZ
Bfy ijbeZ]ZI_evgh][s__ihgylb_agZq_gb_\j_qb Hij^_e_gb_jh
bf_gb ijbeZ]ZI_evgh]h^m bke m b iz^`m bf_gb kms_kl\bl_evgh]
bf_gb ijbeZ]ZI_evgh]h k kms_kl\bl_evgu f \jh^_qbke_b
ijbeZ]ZI_evguo
IjZ\hibkZgb_jh^h\uo b iz^`guo hdhgqZgbc bf_g ijbeZ]ZI
b fgh`_kl_gghf
=eZ]heZd qZklv j_qb Baf_g_gb_]eZ]heZ ih \j_f_gZf g
[m^ms_Baf_g_gb_]eZ]heZbpZfbkeZfZ\hibkZgb_hhgqZgZheh]hebpZ
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ebqguo hdhgqZgbcI]eZ]heh\ _gby IjZ\hibkZgb_]eZ]heh\ k
Ih_ebl_evgy nhjfZ]eZ]heZ IjZ\hibkZgb_]eZ]heh\ ih_ebl_e
b fgh`_kl_ggh]h jZ\hibkZgb_qZkl]eZ]heZ kb
F_klhbfb_gb]hgylb_h f_klhbfb_gb_f_klhbfb_gbc \j_qb
f_klhbfb_gby_^bgkl_ggh]h b fgh`_kl_ggh]h qbkeZKf_klhbfb_gbc
f_klhbfb_gbc IjZ\hibkZgb_klhbfb_ggub
Bfy qbkebl_evgh][s__ihgylb_h[bf_gb qbkebl_evghf Qbkebl_ev
b ihjy^dhIjZ\hibkZgbkebl_evguo
GZj_qbhgylb_h gZGZjb_bfhagZqZx\$bfyf_kl\hkihkh[
^_cklby
IjZ\hibkZgZj_qbc
KbglZdkkkeh\hkhq_IZgb_ Ij_^eh`\_gb\_ Ijhkluo\_b keh`g
Ih_kl\h\ZI_evgu_ \hijhkbl_evgu_b \hkdebpZI_evgu_ ij_^eh`
dhgp_ ij_^eh`\_gbc =eZ\gu\_b \lhjkl\_i\_ggu\_ qe\_gu\_ ij\_^eh`
jZkijhkljZg_ggujZkijhkljZg_ggu_
MklZgh\e_gb_ ihke^h\ZI_evghklb ij_^eh`_gbc \l_dkl_K
k ihfhsvx jZaebqguo yaudh\uo kj^kl\ ebqguo f_klhbfb_g
kms_kl\bl_evgh]h kbghgbfbqjkdhc aZf_gu b
H^ghjh^gu_ qe_gu_ ij_^eh`\_gby Khxau \ijhklhf b keh`gh
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AgZdb ij_ibgZgby ij_bqbyfhc
Keh`gh\_ ij\_^eh`_gb_ Keh`gu\_ ij\_^eh`_gby [_a khxah\ b k
khxaZfb B
: GH KjZ\g_gb_ ijhkluo ij_^eh`_gbc k h^ghjh^gufb qe_gZfb b

Keh`gu\_ ij\_`eh`_gby k khxaZfb Q LH Q LH;U DH L H F J W Q L H D H
JZa\bIb_ j_qb jIZ[dkI Z h f k
L_dkl ijbagZdb I_dklZ Hlebqb_ I_dklh\ hI ij_`eh`_gby
ih\ _kl\h\Zgb_ jZkkm`^_gb_ AZ]heh\hd I_dklZ ih^[hj aZ]heh\
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dhee_dlb\gh_ beb r k q i b l f _ h e s y x

F:L?F:LBD:

Ihykgbl_evaZi y b k d Z

Dmjk fZI_fZl b d b \ klZjrbo deZkkZo y\ey_lky eh]bq_kdbf

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J:KL?GBY

<_^_gb_

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e_lgb_cjbbh^u

K\b g v g_r g_k l j h_g b_H k h[_g g h k l b \g_r g_] h \b^ h Z j h \d h b j g h Z h y
i j h k e h c d Z Moh^ b d h j f e_g b_ h l d h j f j f k\b g h \h^ q_k d b_
E h r Z^ g_r g b c \b^ h k h[_g g h k l b Moh^ b d h j f e_g b h a y A c k Z q_g b_
<_j o h \u_ e h r Z^ b l y j u e Z d l b a u
K_\j g u c h e g g v g b c \b^ H k h[_g g h k l b i b l Z g b y l j b k i h k h p a g g g h k l
A g Z q_g b q_g \h^ k l \h
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W d k d m j k Z y n_j f m m q Z k l b_\j Z a^ Z q_d h j f h \m l e j y c d b b f_s_
r d h e
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K h [Z d h k h[_g g h k l b g_\j h^ Z h j h^ u k h^_j`Z g b m o h k Z g b l Z j d h b_g b q_k d b_
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D h r d h k h[_g g h k l b \g_r g_] h \b^ Z I h j h^ u K h^_j`Z g b b b g m q o h k^ d b k
l j_[h \Z g b y A Z [h e_\Z g b y b h d i Z a Z g b_b f i_j \h c
@ b \h l g u_\` b \h f m j h f e d b q_j_i Z o b [_e u_f u r b [_e d g b b^ j H
M o h^ D h j f e_g b_ M e h j s Z b o
Q ? E H < ? D
< _ ^_ g b_
J h e v b f_k l h q_e h _ d Z \ i j b j h^_ A g Z q_g b_ a g Z g b c h k \h_
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l m e h \ b s Z i h a \ h g h q g b d j j m^ g Z y d e_l d Z d d g k b g h k j o g b o b g b`
Q_j_i
K d_e_l l m e h \ b l s Z_g b_i h a \ h g h q g b d Z J h e v i j Z \ b e v g h c i h k Z
q_e h _ d Z
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D h k l b_\j o g b o b` g b` g b o d h k h g g h k l g o y d h k l_c i h^
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g h]
G Z e h`_ g b_i h r b y g a h d
F u r p u
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kZoZj

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qbke_ k bkihevah\Zg[mfZ]_eh\uo
- jZa\blb_ gZ\udh\ a^hjh\h]h h[jZaZ `bagb iheh`bl_evguo
k\hckl\ ebqghklb

EbqqgZy]b]ba_gZjhlv_
AgZq_gb_ ebqghc]b]b_gu ^eg_æ^hhlhdzy b `bagb
Mlj_ggbc b _q_jgbckhm^jèZlg b_ ijZ\beZ b ijb_fu \uiheg_g
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=b]b_gbq_kdb_ lj_[h\Zgby d bkihevah\Zgbx ebqgh]h [_e
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f_[_eb FZ]Zabgu ih ijh^Z`_ jZaebegu \b^h\

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H^_`^Zh fm\ v

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ex^_c

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=jhaghf

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f_lZgb_ dh\hijhukh[kl\mjZla\blbx nbabq_kdbo dZq_kl\ h[mqZx
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\ha^mo_ Hk hklh\ kbkl_mjhdhvh nbabq_kdhc dmevlmj_ a
jZa^_eulh^b`gu_ b]ju^ b @Kihjlb\gu_ b]ju^ dhlhju_ g_ lhc
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ljh]jZffZ ih ij_^f_lm ©Ljm^ l_ogheh]by^a ihkljh_gZ ih fh
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BG<:JB:GLGU? FH>MEB IJH=J:FFU

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fh^meyf Hkgh\gu_ l_ogheh]bq_kdb_ ihgylyby jZkdju\Zxlky \
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deZkk

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deZkk

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deZkk

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\g_k_gb_ m^h[j_gby gZ hkgh\ki^ZgZevghc^ZaZlghb dh\
hij_^_e_gb_ djblbq_kdbo lhq_d ihe_c k ihfhsvx kimlgbdh\
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=_ggh^bnbpbjh\Zggu_ jZkl_gby iheh`bl_evgu_ b hljbZl
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ljhn_kkbb \ k_evkdhf ohayckl\ Z]jhghf Z]jhobfb-d Z]
fZrbgbkl k_evkdhohayckl\ggh]h ijhba\h^kl\Z b ^jm]b_ ij
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l_ogheh]bc \ ijhn_kkbbhgZevghc ^_yl_evghklb

ljb j_ZebaZpbb kh^_j`Zgby mq_[gh]h ij_^f_lZ ©Ljm
g_^hklmigu_ b beb g_[_ahiZkgu_ ^ey h[mqZxsboky k
ijZdlbq_kdhc ^_yl_evghklb ^he`gu [ulv bkdexq_gu beb aZ

IE:GBJM?FU? J?AMEVL:LU HK<H?GBY MQ?;GH=H IJ?>F?L:
L?OGHEH=BY ^ G: MJH<G? HKGH<GH=H H;S?=H H;J:AH

Bamq_gh^_j`Zgby ij_^f_lZ ©Ljm^ gLZ_mjha_g]by^kgh\gh]h h
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l_ogheh]bb

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q_l\zjlhc ijhfure_gghc j_k\meqplhf j_q_\uo \hafh`ghkl_c h[m
J:K

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3) wkl_lbq_kdh]h \hkiblZgby

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b kZfh\ujZ`_gby \ kh\j_f_gghf h[s_kl\
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wlbo m]jha

6) ljm^h\h]h \hkiblZgby

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7) wdheh]bq_kdh]h \hkiblZgby
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ljhba\h^kl\h b l_og	4	4	4	4	4		20
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kkl_fZf b ijhba\h^kl\Zf kihkh[Zf bo h[kem`b\Zgby b m
jZ[hlgbdZ b jZ[hlh^ZI_ey

L?F:LBQ?KDH? IE:GBJH<:GB? ;:AH<UC <:JB:GL
DE:KK

< i i	GZbf_gh\Zgb_ fh jZa^_eh\ b l_f m ij_^f_lZ	ljh]jZffgh_ kh^_j`Zgb_	Hkgh\gu_ \b^u ^_yl_ev h[mqZxsboky
Fh^mev ©ljhba\h^kl\h b l_ogheh]bb ^a qZkZ			
1.1	L_ogheh]bb \hdjr	L_ogheh]bb \hdjm] gZk FZI_jbZev ihlj_[ghklb q_eh_dZ Ljm^h\Zy ^_yl_evghklv q_eh_dZ ba^_ebc ljZdlbq_kdZy jZ[hIZ ©Bamq_gb_ k\hckl\ _s_c ^a ljhba\h^kl\h b l_ogbdZ Jhev l_og ijhba\h^kl_gghc ^_yl_evghklb q_ DeZkkbnbdZpby l_ogbdb J_amevlZlu ijhba\h^kl_gghc ^_yl ijh^mdl ba^_eb_ FZI_jbZevgu_ l_ogheh]bb b bo \b L_ogheh]bq_kdbc ijhp_kk hi_jZpbb ljZdlbq_kdZy jZ[hIZ ©:gZeba hi_jZpbc ^a DZdb_ [u\Zxl ijhn_kkbb Fbj ljm KhpbZevgZy agZqbfbhklv ijhn_kkbb	:gZebIbq_kdZy ^_yl_evghk - h[tykgylv ihgylby ©ihlj_[g ©l_oghkn_jZ ^a ©ljm^ ^a ©\ - bamqZlv ihlj_[ghklb q_eh - bamqZlv b ZgZebabjh\Zlv [eb`Zcr_]h khpbZevgh]h k - bamqZlv deZkkbnbdZpby - oZjZdl_jbah\Zlv hkgh\gu_ l_ogheh]bb h[jZ[hldb fZI_ fZI_jbZevguo l_ogheh]bb - oZjZdl_jbah\Zlv ijhn_kkbb khpbZevgmX agZqbfbhklv ljZdlbq_kdZy ^_yl_evghklv - bamqZlv ibjZfb^m ihlj_[g kh\j_f_ggh]h q_eh_dZ - bamqZlv k\hckl\Z _s_c - khklZ\eylv i_j_q_gv l_og hi_jZpbc b hibku\Zlv bo \
1.2	ljh_dlbjh\Zgb_ b ijh_dlu	ljh_dlu b j_kmjku \ ijhba\h^kl_gg q_eh_dZ ljh_dl dZd nhjfZ hj]ZgbaZpbb ^_y aZfuk_e dZd hkgh\Z ijh_dlbjh\Zg WlZiu \uiheg_gbyZijh_dlgZy ^hdmf_glZpbyjlizk_dIZ ljh_dlgZy	:gZebIbq_kdZy ^_yl_evghk - oZjZdl_jbah\Zlv ihgylb_ ©ijh_dlbjh\Zgb_ - agZlv wlZiu \uiheg_gby ij - bkihevah\Zlv f_lh^u ihbk kha^Zgby ijh_dIZ

			ljZdlbq_kdZy jZ[hIZ ©KhklZ\e_gb_ dZjlu ©L_ogheh]by ^a Fbg_bjh_dI ©JZajZ[hldZ izkihjlZ m ijh_dIZ ^a	ljZdlbq_kdZy ^_yl: evghklv - jZajZ[Zlu\Zlv izkihjl mq_ ijh_dIZ kh[ex^Zy hkgh\g l_ [h\Zgby d mq_[ghfm ijt
Fh^mev ©Dhfivxl_jgZy jjZnbdZ Q_jq_gb_ ^a qZkh\				
2.1	<_^_gb_ \ jjZnb q_jq_gb_		Hkgh\u jjZnbq_kdhc jjZfhlu =jZn bgnhjZpby dZd kj_^kl\h i_j^Zqb fZl_jbZevghf fbj_ _sZoeZklb^u b ijbf_g_gby jjZnbq_kdhc bgnhjZpba[hZ`_gbc =jZnbq_kdb_ fZl_jbZ bgkljmf_glu ljZdlbq_kdZy jZ[hIZ ©Ql_gb_ jjZnbah[jZ`_gbc ^a =jZnbq_kdb_ bah[jZ`_gby Lbiu jjZnbq_kdbo bah[jZ`_gbc ^bZ jjZnbdZ jjZnu wkdba l_ogbq_kd ko_fZ dZjIZ ibdlh]jZffZ b ^jm]h Lj_[h\Zgby d \uiheg_gg_bkd bZ mba h[jZ Wkdba ljZdlbq_kdZy jZ[hIZ ©<uiheg_gb_gZijbf_j ba^k^jgu l_dklbey ^a	:gZebIbq_kdZy ^_yl: evghklv - agZdhfbIvky k \b^Zfb b h ijbf_g_gby jjZnbq_kdhc b - bamqZlv jjZnbq_kdb_ fZl_ bgkljmf_glu - kjZ\gb\Zlv jZagu_ lbiu jjZbah[jZ`_gbc - bamqZlv lbiu ebgb c b kih ihkljh_gby ebgb c - gZau\Zlv lj_[h\Zgby \uihe nbq_kdbo bah[jZ`_gbc ljZdlbq_kdZy ^_yl: evghklv - qblZlv jjZnbq_kdb_ bah[j - \uihegylv wkdba ba^_eby
2.2	Hkgh\gu_ we_f_g jjZnbq_kdbo bah b bo ihkljh_gb_		Hkgh\gu_ we_f_glu jjZn [jZ`_kdbco b lhqdZ ebgb y dhglmj [md\ u b pb agZdb ljZ\beZ ihkljh_gby ebgb c ihkljh_gby q_jl_`gh]h rjbnlZ ljZdlbq_kdZy jZ[hIZ ©<uiheg_gb_rjbnlZ ^a Q_jl_` ljZ\beZ ihkljh_gby q_jl_`Z Q_jq_gb_ <b^u q_jq_gby ljZ\beZ ihkljh_gby jZfZ`_kgh\gZy gZ^ibkv fZkrlZ[ \b^u gZg_k_gb_ Ql_gb_ q_jl_`Z Fbj ijhn_kk bcn_kkby k\yaZggu_ k	:gZebIbq_kdZy ^_yl: evghklv - ZgZebabjh\Zlv we_f_glu bah[jZ`_gbc - bamqZlv \b^u rjbnlZ b ij gZq_jlZgby ijZ\beZ ihklj q_jl_`_c - bamqZlv mkeh\gu_ h[hag q_jl_`b ljZdlbq_kdZy ^_yl: evghklv - \uihegylv ihkljh_gb_ ebgt kihkh[Zfb - \uihegylv q_jlz`guc rjbnl

			bo \hklj_[h\Zgghklv gZ jugd_ ljm^ ljZdlbq_kdZy jZ[hIZ ©<uiheg_gb_ iehkdhc ^_lZeb ba^_eby ^	ijhibkyf - \uihegylv q_jlz` iehkdhc ba^_eby - oZjZdl_jbah\Zlv ijhn_kkb khpZevgmx agZqbfhklv
Fh^mev ©L_ogheh]bb h[jZ[hldb fZI_jbZeh\ b ibs_\uo ijh^mdlh\^ qZkh\				
3.1	L_ogheh]bb h[dhgkljmdpbggu fZI_jbZeh\ L_ogheh]by _ khklZ\eyxs_b_ ;r _z k\hckl\		ljh_dlbjh\Zgb_ fh^_ebjh\Zgb_ -d hkgh\gu_ khklZ\eyxs_b_ l_ogheh] we_f_glu kljmdlmju l_ogheh]bb hi_jZpbb wLZiu L_ogheh]bq_kdZ ;mfZ]Z b _z k\hckl\Z ljhba\h^kl\ b kh\j_f_ggu_ l_ogheh]bb ljZdlbq_kdZy jZ[hIZ ©KhklZ\e_gb l_ogheh]bq_kdhc dZjlu \uiheg_gb [mfZ]b^	:gZebibq_kdZy ^_yl_evghkl - bamqZlv hkgh\gu_ khklZ\e l_ogheh]bb - oZjZdl_jbah\Zlv ijh_dlbjh\ fh^_ebjh\Zgb_ dhgkljmbjh - bamqZlv wLZiu ijhba\h^kl\ \b^u k\hckl\Z bkihevah\Z ljZdlbq_kdZy ^_yl_evghklv - khklZ\eylv l_ogheh]bq_kd ba]hlh\le_gby ih^_edb ba [
3.2	Dhgkljmdpbggu fZI_jbZeu b bo k		<b^u b k\hckl\Z dhgkljmdpbggu >j__kbgZ Bkihevah\Zgb_ ^j__k bklhjby b kh\j_f_gghklv Bkihevah\Zgb_ ^j__kbg b hojZg H[sb_ k\^_gby h ^j__kbg_ o\hc ihjh^ lbehfZI_jbZeu Kihkh[u h[jZ[hldb ^j__kbg Bg^b\b^mZevguc l\hj_q_kdbc mq_ ©Ba^_eb_ ba ^j__kbgua - hij_^_e_gb_ ijh[e_fu ijh^mdIZ i aZ^Zq - ZgZeba j_kmjkh\ - h[hkgh\Zgb_ ijh_dIZ	:gZebibq_kdZy ^_yl_evghkl - agZdhfblvky k \b^Zfb b k\ dhgkljmdpbgguo fZI_jbZe - agZdhfblvky k h[jZapZfb ^ jZaebqguo ihjh^ - jZkihagZ\Zlv ihjh^u ^j__k lbehfZI_jbZeu b ^j__kgu_ ih \g_rg_fm \b^m - \u[bjZlv fZI_jbZeu ^ey ba^ khhl_lkl\bb k_]h gZagZq ljZdlbq_kdZy ^_yl_evghklv - ijh\h^blv hiul ih hij_^_e_g l\zj^hklb jZaebqguo ihjh^ - \uihegylv i_j\uc wLZi mq_ ijh_dlbjh\Zgby

3.3	L_ogheh]bb jmq h[jZ[hldb ^j_k <b^u b oZjZdl_j we_dljbnbpbjh\Z bgkljmf_glZ ^ey h[jZ[hldb ^j_k	GZjh^gu_ ijhfukeu ih h[jZ[hld_ ^ Jmqghc bgkljmf_gl ^ey h[jZ[hldb GZagZq_gb_ jZaf_ldb ljZ\bez jZ ba ^j_kbggu gZ hkgh_]jZnbq_k Bgkljmf_glu ^ey jZaf_ldb Bgkljm ibe_gby aZ]hlh\hd ba ^j_kbggu fZl_jbZeh\ Hj]ZgbaZpby jZ[hq_]l k ^j_kbgghc ljZ\bez [_ahizkghc bgkljmf_glZfb We_dljbnbpbjh\Zgguc bgkljmf_gl ^j_kbggu <b^u gZagZq_gb_ h oZjZdl_jbklbdb ljb_fu jZ[hlu we_dljbnbpbjh\Zggu bgkljmf_glZfb Hi_jZpbb hkgh\g k_je_gb_ ljZ\bez [_ahizkghc jZ[hlu we_dlj bgkljmf_glZfb Bg^b\b^mZevguc l\hj_q_kdbc mq_ ©Ba^_eb_ ba ^j_kbgua - \uiheg_gb_ wkdbaZ ijh_dlg]h b - hij_^_e_gb_ fZl_jbZeh\ bgkljmf - khklZ\e_gb_ l_ogheh]bq_kdhc dZ - \uiheg_gb_ ijh_dIZ ih l_ogheh]b	:gZebIbq_kdZy ^_yl_evghkl - gZau\Zlv b oZjZdl_jbah\Zl gZjh^guo ijhfukeh\ ih h[jZ ^j_kbggu - agZdhfblvky k bgkljmf_glZ h[jZ[hldb ^j_kbggu - khklZ\eylv ihke_^h\Zl_evgh \uiheg_gb_ jZ[hlijb ba]hl ^_lZe_c ba ^j_kbggu - bkdZlv b bamqZlv bgnhjZ l_ogheh]bq_kdbo ijhp_kkZ ^_lZe_c ba ^j_kbggu - baeZ]Zlv ihke_^h\Zl_evgh dZq_kl\Z jZaf_ldb - bamqZlv mkljhckl\h bgkljm - bkdZlv b bamqZlv ijbf_ju l_ogheh]bq_kdbo ijhp_kkh k_je_gby ^_lZe_c ba ^j_k ^j_kguo fZl_jbZeh\ we_dljbnbpbjh\Zggufb bgk ljZdlbq_kdZy ^_yl_evghklv - \uihegylv wkdba ijh_dlg] hij_^_eylv fZl_jbZeu bgkl - khklZ\eylv l_ogheh]bq_kd \uiheg_gbx ijh_dIZ - \uihegylv ijh_dlg]_ba^_e l_ogheh]bq_kdhc dZjl_
3.4	ljb_fu lhgbjh\Zg eZdbjh\Zgby ba^ ^j_kbggu >_dhjbjh\Zgb_ ^j_kbggu	>_dhjbjh\Zgb_ ^j_kbggu kihkh[jhkibkv \u`b] j_av[Z ^_dmiZ` JZ[hq__f_klh ijZ\bez jZ[hlu Lh eZdbjh\Zgb_ dZd kihkh[u hdhggZ ba^_ebc ba ^j_kbggu AZsblgZy hl^_edZ ih_joghklb ba^_ebc ba	:gZebIbq_kdZy ^_yl_evghkl - i_j_qbkeylv l_ogheh]bb hl ba ^j_kbggu - bamqZlv jbzfu lhgbjh\Zgb eZdbjh\Zgby ^j_kbggu ljZdlbq_kdZy ^_yl_evghklv

			Bg^b\b^mZevguc l\hj_q_kdbc mq_ ©Ba^_eb_ ba ^j__kbgua - \uiheg_gb_ ijh_dIz ih l_ogheh]b	- \uihegylv ijh_dIgh_ ba^_e l_ogheh]bq_kdhc dZjl_ - \u[bjZlv bgkljmf_glu ^ey ^_dhjbjh\Zgby ba^_eby ba khhl\ _lkl\bb k bo gZagZq_
3.5	DZq_kl\h ba^_eb Ih^oh^u d hp_gd dZq_kl\Z ba^_eb ^j__kbgua Fbj ijhn_kkbc	Ijhn_kkbb k\yaZggu_ k ijhba\h^k h[jZ[hldhc ^j__kbgua DZq_kl\h ba^_eby Ih^oh^u d hp_ ba^_eby ba ^j__kbgua Dhgljhev ba^_ebc ba ^j__kbgua Hnhjfe_gt ^hdmf_gIzpb Bg^b\b^mZevguc l\hj_q_kdbc mq_ ©Ba^_eb_ ba ^j__kbgua - hp_gdZ dZq_kl\Z ijh_dIgh]h ba^ - ih^]hlh\ dZ ijh_dIz d aZsbl_ - kZfhZgZeba j_amevIzIh\ ijh_dIgh - aZsblZ ijh_dIz	:gZebIbq_kdZy ^_yl_evghkl - hp_gb\Zlv dZq_kl\h ba^_e ^j__kbgua - ZgZebabjh\Zlv j_amevIzIu ^_yl_evghklb - gZau\Zlv ijhn_kkbb k\yaZ ijhba\h^kl\hf b h[jZ[hldhc IjZdlbq_kdZy ^_yl_evghklv - khklZ\eylv ^hdez^ d aZsbl_ ijh_dIz - ij_^ty\eylv ijh_dIgh_ ba^_ - hnhjfeylv iZkihjl ijh_dIz - aZsbsZlv l\hj_q_kdbc ijh_d	
3.6	L_ogheh]bb h[jZ ibs_\uo ijh^mdlh Fbj ijhn_kkbc L_ogheh]bb h[jZ[hldb ibs ijh^mdlh\	H[sb_ k_^_gby h iblZgbb b l_og ijb]hlh\^_gby ibsb JZpbhgZea^ghj\h_ iblZgb_ j_`bf ibs_\Zy ibjZ^gZq_gb_ \u[hjZ ijh^ a^hjh\vy q_eh_dZ H[sb_ k_^_gby h iblZgbb b l_og ijb]hlh\^_gby ibsb Ibs_\Zy p_gghklv ybp djmi h\hs L_ogheh]bb h[jZ[hldb h\hs_c djr L_ogheh]by ijb]hlh\^_gby [ex^ ba h\hs_c Hij_^_e_gb_ dZq_kl\Z ijh^mdlh\ ijh^mdlh\ Ijhn_kkbb k\yaZggu_ k ijhba h[jZ[hldhc ibs_\uo ijh^mdlh\ h[jZ[hldhc ^j__kbgua DZq_kl\h ba^_eby Ih^oh^u d hp_ ba^_eby ba ^j__kbgua Dhgljhev ba^_ebc ba ^j__kbgua Hnhjfe_gt ^hdmf_gIzpb Bg^b\b^mZevguc l\hj_q_kdbc mq_ ©Ba^_eb_ ba ^j__kbgua - hp_gdZ dZq_kl\Z ijh_dIgh]h ba^ - ih^]hlh\ dZ ijh_dIz d aZsbl_ - kZfhZgZeba j_amevIzIh\ ijh_dIgh - aZsblZ ijh_dIz	:gZebIbq_kdZy ^_yl_evghkl - bkdZlv b bamqZlv bgnhjZ ihgyIbc ©\blZfbg^a kh^_j`Z \blZfbgh\ \jZaebqguo ijh^ iblZgby - gZoh^blv b ij_^ty\eylv bgr kh^_j`Zgbb \ ibs_\uo ijh^ \blZfbgh\ fbg_jZevguo kh fbdjhwe_f_glh\ - khklZ\eylv f_gx aZ\IjZdZ - jZkkqblu\Zlv dZehjbcghklv - ZgZebabjh\Zlv hkh[_gghkl dmogb jZkkIzgh\db f_[_e ijb[hjh\ - bamqZlv ijZ\beZ kZgblZib	

			=jmiih\hc ijh_dl ih l_f_ ©lBlZgb_ q_eh_dZ ^a - hij_^_e_gb_ wLZih\ dhfZg^gh]h - jZkij_^_e_gb_ jhe_c b h[yaZggh - hij_^_e_gb_ ijh^mdlZ ijh[e_fu ZgZeba j_kmjkh\ - h[hkgh\Zgb_ ijh_dlZ - \uiheg_gb_ ijh_dlZ - ih^]hlh\ldZ ijh_dlZ d aZsbl_ - aZsblZ ijh_dlZ	- bamqZlv ijZ\beZ wlbdlZ a - oZjZdl_jbaihhZlvkkbb k\ya - ijhba\h^kl\hf b h[jZ[hldhc - ijh^mdlh\ - lJZdlbq_kdZy ^_yl_evghklv - khklZ\eylv bg^b\l^mZevgu - iblZgby b ^g_ghc jZpbhg - ibs_hc ibjZfb^u - hij_^_eylv wLZiu dhfZg^gh - \uihegylv ijh_dl ih jZajZ[h - wLZiZf - hp_gb\Zlv dZq_kl\h ijh_dl - aZsbsZlv ijh_dl
3.7	L_ogheh]bb h[jZ l_dklbevquo fZl_		Hkgh\u fZl_jbZeh_^_gby L_dklb gbldb ldZgv ijhba\h^kl\h b bk q_eh_dhf Kh\j_f_ggu_ l_ogheh] ldZg_c k jZagufb k\hckl\Zfb L_ogheh]bb ihemq_gby l_dklbevq gZlmjZevquo \hehdhg jZklbl_evq ijhbko\h^_gby ba obfbq_kdbo \h ljhba\h^kl\h ldZg_c kh\j_f_ggh_ ldZpdh_ b djZkbevggh_ ijhba\h^ LdZpdb_ i_j_ie_l_gby JZiihjl H GZijZ\le_gb_ ^he_hc gblb \ ldZg bagZghqgZy kljhgu ldZgb H[sb_ k\hckl\Z l_dklbevquo fZl_j nbabq_kdb_ wj]hghfbq_kdb_ wk l_ogheh]bq_kdb_ Hkgh\u l_ogheh]bb ba]hlh\le_gby l_dklbevquo fZl_jbZeh\ lJZdlbq_kdZy jZ[hIZ ©Bamq_gb_ lJZdlbq_kdZy jZ[hIZ ©Hij_^_e_gb gbl_c hkgh\u b mldZ ^a	:gZebibq_kdZy ^_yl_evghkl - agZdhfblvky k \b^Zfb l_dkl - fZl_jbZeh\ - jZkihagZ\Zlv \b^ l_dklbevq - fZl_jbZeh\ - agZdhfblvky k kh\j_f_gguf - ijhba\h^kl\hf ldZg_c - lJZdlbq_kdZy ^_yl_evghklv - bamqZlv k\hckl\Z ldZg_c b - r_jklb r_edZ obfbq_kdbo - hij_^_eylv gZijZ\le_gb_ ^h - ldZgb - hij_^_eylv ebp_mx b bagZ - kljhgu ldZgb - khklZ\eylv dhee_dpbb ldZ - g_ldZguo fZl_jbZeh\

3.8	R_cgZy fZrbgZ hkgh\gh_ l_ogheh]bq_kdh_ h[hjm^h\Zgb_^e ba]hlh\le_gby r\ ba^_ebc Fbj ijhn_kkbc		Mkljhckl\h r_cghc fZrbgu \b r_cghc fZrbgu j_]meylhju ljZ\ jZ[hlu gZ r_cghc fZrbg_ Ih^]h fZrbgu d jZ[hI_ Ijbzfu jZ[hlu fZrbg_ G_iheZ^db k\yaZggu_ aZijZ\dhc gblhd <b^u kl_`dh\ r\h\ <b^u jmqguo b fZrbgguo r\h\ klZ ljhn_kkbb k\yaZggu_ kh r_cguf ljZdlbq_kdZy jZ[hIZ ©AZijZ\dZ \ gbl_c fZrbgu <uiheg_gb_ iyyfuo	:gZebIbq_kdZy ^_yl_evghkl - gZoh^blv b ij_^ty\eylv bgr bklhjbb kha^Zgby r_cghc - bamqZlv mkljhckl\h kh\j_f r_cghc fZrbgu k we_dljbd ijb\h^hf - bamqZlv ijZ\beZ [_ahiZkg r_cghc fZrbg_ ljZdlbq_kdZy ^_yl_evghklv - h\leZ^_\Zlv [_ahiZkgufb ijt ljm^Z - ih^]hlZ\eb\Zlv r_cgm x fZr jZ[hI_ - \uihegylv ijh[gu_ iyyfu_ b ab]aZ]hh[jZagu_ fZrbggu_ jZaebqghc ^ebghc kl_`dZ ebgbyf - \uihegylv aZdj_idb \ gZqZ kljhqdb k bkihevah\Zgb_f j__jkZ
3.9	Dhgkljmbjh\Zgb_ r_cguo ba^_ebc Q_jIz` b ba]hlh\ \udjh_d r\_cgh]h ba^_eby		Dhgkljmbjh\Zgb_ r\_cguo ba^_eb jZaf_jh\ r\_cgh]h ba^_eby Ihke_ ba]hlh\le\_gby r\_cgh]h ba^_eby L\_ogheh]bq_kdZy dZjIz ba]hlh\le ba^_eby Q_jIz` \udjh_d ijh_dIgh]h r_cgh] gZijbf_j f_rhd ^ey kf_gghc h[m ehkdmIgh_ rblv_ <udjZb\Zgb_ ^_IZe_c r_cgh]h ba dZq_kI\Z djhy Bg^b\b^mZevguc I\hj_qkdbc mq_ ©Ba^_eb_ ba l_dklbevguo fZI_jb - hij_^_e_gb_ ijh[e_fu ijh^mdIZ	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv wkdba ijh_ r_cgh]h ba^_eby - ZgZebabjh\Zlv dhgkljmdpb - ZgZebabjh\Zlv wIziu \uihe ijh_dIgh]h r_cgh]h ba^_e - dhgljhebvh\Zlv ijZ\bevghkl hij_^_e_gby jZaf_jh\ ba^_ - dhgljhebvh\Zlv dZq_kI\h ih q_jI_`Z ljZdlbq_kdZy ^_yl_evghklv - hij_^_e_gb_ ijh[e_fu ijh^ aZ^Zq mq_[gh]h ijh_dIZ

		mq_[gh]h ijh_dIZ - ZgZeBa j_kmjkh\ - h[hkgh\Zgb_ ijh_dIZ - \uiheg_gb_ wkdbaz ijh_dIgh]h r\ - hij_^_e_gb_ fZI_jbZeh\ bgkljmf - khklZ\^_gb_ l_ogheh]bq_kdhc d - \uiheg_gb_ ijh_dIZ ih l_ogheh]b	- h[hkgh\Zgb_ ijh_dIZ - ba]hlZ\eb\Zlv ijh_dIgh_ r\ ba^_eb_ ih l_ogheh]bq_kd - \udjZb\Zlv ^_lZeb r_cgh]l
3.10	L_ogheh]bq_kdb hi_jZpbb ih ihrb ba^_eby Hp_gdZ dZq_kl\Z r_cgh]h ba^_eb	Jmqgu_ b fZrbggu_ r\ u R_cgu_ jZ[hlu <uiheg_gb_ l_ogheh]bq_kdbo hi_ ijh_dIgh]h ba^_eby hl^_ed_ ba^_ lhgylb_ h \j_f_gguo b ihklhyggud jZ[hIZo Bgkljmf_glu b ijbki hkh[e jmqguo jZ[hI lhgylb_ h kl_`d_ k Hkgh\gu_ hi_jZpbb ijb jmqguo jZ aZdj_idZ i_j_ghk ebghc \udjhcd ihjlgh\kdbfb [meZ\ dZfb b f_ehf i kl_`dZfb h[fzlu\Zgb_ kfzlu\Zgb_ aZfzlu\Zgb_ DeZkkbnbdZpby fZrbgguo r\h\ F bo mkeh\gh_ h[hagZq_gb_ Kh_ klZqghc \jZamlx`dm b \aZmlx`dm \ih^]b[dm k hldjuluf kj_ahf b aZd Hkgh\gu_ hi_jZpbb ijb fZrbggghc ba^_eby h[fzlu\Zgb_ klZqb\Zgb_ Hp_gdZ dZq_kl\Z ba]hlh\^_gby ij ba^_eby Bg^b\^bmZevguc l\hj_q_kdbc mq_ ©Ba^_eb_ ba l_dklbevguo fZI_jb - \uiheg_gb_ ijh_dIZ ih l_ogheh]b - hp_gdZ dZq_kl\Z ijh_dIgh]h ba^_ - kZfhZgZeBa j_amevlZlh\ ijh_dIgh - aZsblZ ijh_dIZ	: gZeblbq_kdZy ^_yl_evghkl - dhgljheb]h\Zlv dZq_kl\h \u r_cguo jmqguo jZ[hI - bamqZlv]jZnbq_kdh_ bah mkeh\gh_ h[hagZq_gb_ kh r\h\ klZqgh]h r\Z \jZamlx klZqgh]h r\Z \aZmlx`dm d \ih^]b[dm k hldjuluf kj_ah hldjuluf h[fzIZgguf kj_ahf aZdjuluf kj_ahf - hij_^_eylv djbI_jbb hp_gd dZq_kl\h ijh_dIgh]h r\_cgh IjZdlbq_kdZy ^_yl_evghklv - ba]hlZ\eb\Zlv ijh_dIgh_ r\ ba^_eb_ - \uihegylv g_h[oh^bfu_ jmq fZrbggu_ r\ u - ijh\h^blv \eZ`gh\mx h[jZ[r\h\]hlh\h]h ba^_eby - aZ\jrZlv ba]hlh\^_gb_ ijh ba^_eby - hnhjfeylv iZkihjl ijh_dIZ - ij_^ty\eylv ijh_dIgh_ ba^_ - aZsbsZlv ijh_dI

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4.2	Dhgkljmbjh\Zgb_ ih^\b`gu_ b g_ih^\b`gu_ kh_^bg_gby f_oZgbq_kdZy i_		<aZbfhk\yav dhgkljmdpbb jh[hIZ nmgdpbb ih^\b`gu_ b g_ih^\b`gu F_oZgbq_kdZy i_j_^ZqZ \b^u J_ _z k\hckl\Z Am[qZlZy i_j_^ZqZ _z k\hckl\Z ih\urZxsZy i_j_^ZqZ K[hjdZ fh^ ljZdlbq_kdZy jZ[hIZ ©K[hjdZ fh^ beb am[qZlhc i_j_^Zq_c ^a		:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv \aZbfhk\ya jh[hIZ b \uihegy_fhc bf nm - jZaebqZlv \b^u i_j_^Zq - ZgZebabjh\Zlv k\hckl\Z i_ ljZdlbq_kdZy ^_yl:_evghklv - kh[bjZlv fh^_eb i_j_^Zq ih
4.3	We_dljhggu_ mk ^\b]Zl_ev b dhgl gZagZq_gb_ mk nmgdpbb		F_oZgbq_kdZy qZklv jh[hIZ bkih f_oZgbaf jZ[hqbc hj]Zg Dhgljhe mkljhckl\h gZagZq_gb_ nmgdpbb ko_f_ bgkljmdpbb We_dljh^\b]Zl_ev gZagZq_gb_ ijbgpbui mkljhckl\Z OZjZdl_jbkl bkihegbl_e_c b ^Zlqbdh\ Mkljhc \u\h^Z bgnhjfZpbb Kj_^Z ijh]jZff		:gZebIbq_kdZy ^_yl_evghkl - agZdhfblvky k mkljhckl\hf dhgljhee_jZ - oZjZdl_jbah\Zlv bkihegbl_ - bamqZlv bgkljmdpbb ko_f jh[hilh\ ljZdlbq_kdZy ^_yl:_evghklv - mijZ\ev_gb_\jZs_gb_f fhilh

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4.6	Hkgh\lu ijh_dlghe ^_yl_evghklb		=jmiih\hc l\hj_qkdbc mq_[guc- i ihfhsgbd ^a - hij_^_e_gb_ wIzih\ ijh_dIZ - , -*, # & ,(# (A &&(-/ - hij_^_e_gb_ ijh^mdIZ ijh[e_fu - h[hkgh\Zgb_ ijh_dIZ	:gZeblbq_kdZy ^_yl_evghkl - hij_^_eylv ^_lZeb ^ey dhg - \ghkblv baf_g_gby \ ko_fm - hij_^_eylv djbl_jbb hp_gdt ijh_dlghe jZ[hlu - ZgZebabjh\Zlv j_amevlZlu

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			ihfhsvx]jZnbq_kdbo h[t_dlh\^a lhgyib_ h]jZnbq_kdhf j_^Zdlhj_ Bgkljmf_glu]jZnbq_kdh]h j_^Zdlhj_ \hafh`ghklb ^ey \uiheg_gby ]jZnbq_kdhf j_^Zdlhj_ bah[jZ`_gbc ljZdlbq_kdZy jZ[hIZ ©lhkljh_gb_]jZnbq_kdhf j_^Zdlhj_^a	ljZdlbq_kdZy ^_yl_evghklv - \uihegylv ihkljh_gkbo_fekhd ihfhsvx]jZnbq_kdbo h[t_dlh\^a - kha^Z\Zlv bah[jZ`_gby \]jZnbq_kdhf j_^Zdlhj_ j_^Zdlhj_ gZ hkgh_]_hf nb]mj
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3.3	L_ogheh]bb ba]hlh\^e_gby ba f_lZeeZ		L_ogheh]bb ba]hlh\^e_gby ba^_eb j_aZgb_]b[dZ lhgdhebklh\h]h f_ Ijbzfu j_aZgby]b[db aZ]hlh\hd lhgdhebklh\h]h f_lZeeZ L_ogheh]by ihemq_gby hl_jklbc f_lZeeh\ K_je_gb_ hl_jklbc \ aZ]hlh\ldZo Bgkljmf_glu b ijbkihkh[e_gby ^ey Ijbzfu ijh[b\Zgby b k_je_gb_ hl\ aZ]hlh\ldZo ba lhgdhebklh\h]h f_ L_ogheh]by k[hjdb ba^_ebc ba lh f_lZeeZ ijh\hehdb Kh_ ^bg_gb_ f_lZeebq_kdbo ^_lZe ihfhsvx aZdezihd Kh_ ^bg_gb_ ^	:gZebIbq_kdZy ^_yl_evghkl - gZau\Zlv b oZjZdl_jbah\Zl bgkljmf_glu ijbkihkh[e_gk l_ogheh]bq_kdh_ h[hjm^h\ bkihevam_fh_ ^ey j_aZgby lhgdhebklh\h]h f_lZeeZ - bamqZlv ijbzfu k_je_gb_ dhgkljmdpbgguo fZl_jbZe - oZjZdl_jbah\Zlv lbiu aZde gZagZq_gb_ - bamqZlv bgkljmf_glu b ijb ^ey kh_ ^bg_gb_ ^_lZe_c g - bamqZlv ijbzfm qi_gby nZev r\h\

			lhgdhebkli\h]h f_lZeeZ nZevp_\u Bkihevah\Zgb_ bgkljmf_glh\ b ijb k[hjhqguo jZ[h] l jZ\beZ [_ahiZk Bg^b\b^mZevguc l\hj_qkdbc mq_ ©Ba^_eb_ ba f_lZeeZ^a - \uiheg_gb_ wkdbaZ ijh_dlg]h b - hij_^_e_gb_ fZl_jbZeh\ bgkljmf - khklZ\e_gb_ l_ogheh]b;q_kdhc d - \uiheg_gb_ ijh_dIZ ih l_ogheh]b	l jZdlbq_kdZy ^_yl_evghklv - \uihegylv ih jZaf_ld_ j_aZ ba lhgdhebkli\h]h f_lZeeZ kh[ex^_gb_f i jZ\be [_ahiZ jZ[h]lu - kh^bgylv ^_lZeb ba f_lZe aZdezidZo ^_lZeb ba ijh\ kdjml dhc - dhgljhebjh\Zlv dZq_kl\h k ^_lZe_c - \uihegylv wkdba ijh_dlg]h - khklZ\eylv l_ogheh]bq_kd ijh_dIZ
3.4	Dhgljhev b hp_g dZq_kl\Z ba^_e ba f_lZeeZ Fbj ijhn_kkbc		Hp_gdZ dZq_kl\Z ijh_dlg]h ba^_ lhgdhebkli\h]h f_lZeeZ lhlj_[bl l_ogbq_kdb_ l j_[h\Zgby d dZq_kl fZl_jbZeZ Dhgljhev b hp_gdZ dZ f_lZeeZ Hnhjfe_gb_ ijh_dlg]h ^hdmf_glZ l jhn_kkbb k\yaZggu_ k ijhba\h^k h[jZ[h]ldhc f_lZeeh\ Bg^b\b^mZevguc l\hj_qkdbc mq_ ©Ba^_eb_ ba f_lZeeZ^a - hp_gdZ dZq_kl\Z ijh_dlg]h ba^_ - kZfhZgZeba j_amevlZlh\ ijh_dlg - aZsblZ ijh_dIZ	:gZebIbq_kdZy ^_yl_evghklv - hp_gb\Zlv dZq_kl\h ba^_e - ZgZebabjh\Zlv j_amevlZlu ^_yl_evghklb - gZau\Zlv ijhn_kkbb k\yaZ ijhba\h^kl\hf b h[jZ[h]ldhc - ZgZebabjh\Zlv j_amevlZlu ^_yl_evghklb l jZdlbq_kdZy ^_yl_evghklv - khklZ\eylv ^hdeZ^ d aZsbl ijh_dIZ - ij^ty\eylv ijh_dlg]h ba^_ - hnhjfeylv iZkihjl ijh_dIZ - aZsbsZlv l\hj_qkdbc ijh_d
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			<b^u l_klZ <ui_qdZ dZehjbcghk ba^_ebc Oe_[ibs_\Zy p_gghkl ijb]hlh\le_gby jZaguo \b^h\ l_klZ \Zj_gbdh\ i_khqgh_ l_klh [bkd\ ^jh``\h_ l_klh l_jhn_kkbb k\ya ibs_\uf ijhba\h^kl\hf dhg^bl_j d =jmiih\hc ijh_dI ih l_f_ ©L_oghe ibs_luo ijh^mdlh^a - hij_^_e_gb_ wlZih\ dhfZg^gh]h - jZkij_^_e_gb_ jhe_c b h[yaZggh - hij_^_e_gb_ ijh^mdlZ ijh[e_fu - ZgZeba j_kmjkh\ - h[hkgh\Zgb_ ijh_dIZ - <*(#& & *,(!/ V - - %((6 &! , 1#=/ /(*,(!/&(A/ #=&(-/ V - aZsblZ ijh_dIZ	- gZau\Zlv \b^u l_klZ ijh^m bkihevam_fu_ ^ey ijb]hlh\ \b^h\ l_klZ - bamqZlv j_p_ilu [ex^ ba f fhehqguo ijh^mdlh\ j_p_il - bamqZlv ijhn_kkbb dhg^bl - hp_gb\Zlv dZq_kl\h ijh_dI lJZdlbq_kdZy ^_yl:evghklv - hij_^_eylv b \uihegylv wlZ dhfZg^gh]h ijh_dIZ - aZsbsZlv]jmiih\hc ijh_dI
3.6	L_ogheh]bb h[l_dklbevguo fZl Fbj ijhn_kkbc		H^_`^Z \b^u h^_`^u DeZkkbnbdZpby h^_`^u ih kihkh[ <u[hj l_dklbevguo fZl_jbZeh\ ^ey k mq_lhf wdkiemZIZpbb Moh^ aZ h^_`^hc Mkeh\gu_ h[ha fZjdbjh\hqghc e_gl_ Fh^Z b klbev l_jhn_kkbb k\yaZg ijhba\h^kl\hf h^_`^u lJZdlbq_kdZy jZ[hIZ ©Hij_^_e_gb h^_`^a lJZdlbq_kdZy jZ[hIZ ©Moh^ aZ h^	:gZebIbq_kdZy ^_yl_evghkl - gZau\Zlv \b^u deZkkbnbp h^_`^m - gZau\Zlv gZijZ\le_gby kh\j fh^u - gZau\Zlv b hibku\Zlv hkgh h^_`^_ - gZau\Zlv ijhn_kkbb k\yaZ ijhba\h^kl\hf h^_`^u lJZdlbq_kdZy ^_yl:evghklv - hij_^_eylv \b^u h^_`^u - hij_^_eylv klbev h^_`^u - qblZlv mkeh\gu_ h[hagZq_ fZjdbjh\hqghc e_gl_ b hij_ kihkh[u moh^Z aZ h^_`^hc
3.7	Kh\j_f_ggu_		Kh\j_f_ggu_ l_dklbevgu_ fZl_jbZ	:gZebIbq_kdZy ^_yl_evghkl

	l_dklbevgu_ fZl ihemq_gb_ b k\h		k\hckl\Z FZl_jbZeu k aZ^Zggufb k\hckl\Zf ldZgb bo k\hckl\Z KjZ\g_gb_ k\hckl\ ldZg_c <u[hj ldZgb ^ey r\ _cgh]h ba^_eb mq_lhf _]h wdkiemZlZpbb ljZdlbq_kdZy jZ[hIZ ©KhklZ\e_gb oZjZdl_jbklbd kh\j_f_gguo l_dklb fZl_jbZeh\^a ljZdlbq_kdZy jZ[hIZ ©KhhklZ\e_ fZl_jbZeh\ b kihkh[Z wdkiemZlZp ba^_eby^a	- gZau\Zlv b bamqZlv k\hck kh\j_f_gguo l_dklbevguo f - oZjZdl_jbah\Zlv kh\j_f_gg l_dklbevgu_ fZl_jbZeu bo - ZgZebabjh\Zlv k\hckl\Z ld \u[bjZlv k mq_lhf wdkiemZ h^_`^u ljZdlbq_kdZy ^_yl:_evghklv - khklZ\eylv oZjZdl_jbklbdb l_dklbevguo fZl_jbZeh\ - \u[bjZlv l_dklbevgu_ fZl_j ba^_ebc k mq_lhf bo wdkl
3.8	<uiheg_gb_ l_ogheh]bq_kdb hi_jZpbc ih jZk ihrb\m r\ _c ba^_eby		FZrbggu_ r\ u ^\hcg_u J_]meylhju r\ _cghc fZrbgu >_n_dlu fZrbggghc kljhqdb k\yaZ g_ijZ\bevuf gZly`_gb_f gblhd <uiheg_gb_ l_ogheh]bq_kdbo hi_ b ihrb\m ijh_dlg[h]h ba^_eby hl^ JZaf_ju ba^_eby Q_jl` _\udjh_d r\ _cgh]h ba^_eby gZijbf_j mdez bgkljmf_glh\ kmfdZ jxdaZd ba^ ehkdmIghc ieZklbdb <b^u ^_dhjZlb\ghc hl^_edb r\ _cg Hj]ZgbaZpby jZ[hq_]h f_klZ ijZ\ jZ[hlu gZ r\ _cghc fZrbg_ Hp_gdZ dZq_kl\Z ba]hlh\^e_gby ij ba^_eby Bg^b\^b^mZevguc l\hj_q_kdbc mq_ ©Ba^_eb_ ba l_dklbevguo fZl_jb - hij_^_e_gb_ ijh[e_fu ijh^mdlZ i aZ^Zq - ZgZeba j_kmjkh\ - h[hkgh\Zgb_ ijh_dIZ	:gZebIbq_kdZy ^_yl:_evghkl - gZau\Zlv b h[tykgylv nmgo j_]meylhjh\ r\ _cghc fZrbgu - ZgZebabjh\Zlv l_ogheh]bq hi_jZpbb ih \uiheg_gbx fZ r\h\ - ZgZebabjh\Zlv ijh[e_fm h ijh^mdl ijh_dIZ - dhgljhebjh\Zlv dZq_kl\h \u hi_jZpbc ih ba]hlh\^e_gbx r\ _cgh]h ba^_eby - hij_^_eylv djbl_jbb hp_gd dZq_kl\h ijh_dlg[h]h r\ _cgh ljZdlbq_kdZy ^_yl:_evghklv - \u[bjZlv fZl_jbZeu bgkljm h[hjm^h\Zgb_ ^ey \uiheg_ jZ[hI - bkihevah\Zlv jmqgu_ bgklj \uiheg_gby r\ _cguo jZ[hI - \uihegylv ijhkl_u hi_jZpbb h[jZ[hldb

			- khklZ\e_gb_ l_ogheh]bq_kdhc d - \uiheg_gb_ ijh_dIZ ih l_ogheh]b - hp_gdZ dZq_kl\Z ijh_dlgh]h ba^ - kZfhZgZeba j_amevlZlh\ ijh_dlg - aZsblZ ijh_dIZ	- \uihegylv q_jl_` b l_ogheh hi_jZpbb ih jZkdjhx b ihrb ijh_dlgh]h ba^_eby hl^_e - ij^ty\eylv ijh_dlgh_ ba^_ aZsbsZlv ijh_dl
Fh^mev ©Jh[hhl_l_ogbdZ^a qZkh\				
4.1	Fh[bevgZy jh[hhl_l_ogbdZ		Fh[bevgZy jh[hhl_l_ogbdZ Nmgrp jZaghh[jZab_ jh[hlh\ H[s__ mklj F_oZgbq_kdZy qZklv LjZgkihjlgu_ jh[hlu GZagZq_gb_ DeZkkbnbdZpby ljZgkihjlguo jh[h i_j_f_s_gby]jmah\ kihkh[m mijZ dhgkljmdpbb b ^j =mk_gbqgu_ b ljZgkihjlgu_ jh[hlu ljZdlbq_kdZy jZ[hIZ ©OZjZdl_jbk ljZgkihjlgh]h jh[hIZ^a	:gZebIbq_kdZy ^_yl_evghkl - gZau\Zlv \b^u jh[hlh\ - hibku\Zlv gZagZq_gb_ ljZ jh[hlh\ - deZkkbnbpbjh\Zlv dhgkljm ljZgkihjlguo jh[hlh\ - h[tykgylv gZagZq_gb_ ljZ jh[hlh\ ljZdlbq_kdZy ^_yl:evghklv - khklZ\eylv oZjZdl_jbkIbdm jh[hIZ
4.2	Jh[hlu dhgkljmbjh\Zgb_ mijZ\e_gb_		À((/ < & 1- & 8&(% 5(1X Á (,! ,((/ (/ 5& 8 -!(%(# X Ä*, # & ,((/ (/ 5& 8 -!(%(#=@ -, < *,(, %%, (& AX ¿,A%(# & &(& * , X a & X ljZdlbq_kdZy jZ[hIZ ©Dhgkljmbjh\Zgb_ jh[hIZ Ijh]jZf ih\hjhlh\jh[hIZ^a Jh[hlu gZ dhezkghf oh^m lhgyIb_ i_j_f_gghc HilbfbaZpby mijZ\e_gby jh[hIhf k ihfhsvx i_j_ JZaghh[jZab_ dhgkljmdlbguo j_r K_lh^bh^u gZagZq_gb_ b ijh]jZ ljZdlbq_kdZy jZ[hIZ ©K[hjdZ jh[h	¤& # / 8 -! A A/ #:=&(-/= - ZgZebabjh\Zlv dhgkljmdpbb b dhe_kguo jh[hlh\ - ieZgbjh\Zlv mijZ\e_gb_ fh aZ^Zggufb iZjZf_ljZfb k bkihevah\Zgb_f ijh]jZffgh] mijZ\e_gby ljZdlbq_kdZy ^_yl:evghklv - kh[bjZlv jh[hhl_l_ogbq_kdb we_f_gIZfb mijZ\e_gby - hij^_eylv kbkl_fu dhfZg^ g_h[oh^bfuo ^ey mijZ\e_g - hkms_kl\eylv mijZ\e_gb_ fh^_evx

			ijh]jZffbjh\Zgb_g_kdhevdbok_l	
4.3	>Zlqbdb GZagZ nmgdpbb jZaebq ^Zlqbdh\		>Zlqbdb jZkklhygby ebgb b ^j mijZ\e_gby ko_fu jh[hIZ >Zlqbd lhgylb_h[jZlghc k\yab GZagZq_ ^Zlqbdh\ b ijbgbpiu bo jZ[hlu ljZdlbq_kdZy jZ[hIZ ©ljh]jZffbjh\ ^ZlqbdZ jZkklhygby ^a >Zlqbd ebgb gZagZq_gb_ nmg ijbgbpiu bo jZ[hlu ljZdlbq_kdZy jZ[hIZ ©ljh]jZffbjh\ ^ZlqbdZ ebgb ^a	:gZebIbq_kdZy ^_yl_evghkl - gZau\Zlv b oZjZdl_jbah\Zl bkihevah\Zggu_ ijb ijh_dli ljZgkihjlgh]h jh[hIZ - ZgZebabjh\Zlv nmgdpbb ^ ljZdlbq_kdZy ^_yl:evghklv - ijh]jZffbjh\Zlv jZ[hlm ^Zlq jZkklhygby - ijh]jZffbjh\Zlv jZ[hlm ^Zlq
4.4	MijZ\e_gb_ ^\b\ fh^_evx jh[hIZ dhfivxl_jgh mijZ\ey_fhc kj_		lhgylb_rbjhbfimevkghc fh^meypb bgl_jn_ckZ \bamZevgh]h yaudZ i hkgh\gu_bgkljmf_glu b dhfZg^u ijh]jZffbjh\Zgby jh[hIh\ ljZdlbq_kdZy jZ[hIZ ©ljh]jZffbjh\ ljZgkihjlgh]h jh[hIZ ^a	:gZebIbq_kdZy ^_yl_evghkl - ijh]jZffbjh\Zgb_ljZgkihjlgh jh[hIZ - bamq_gb_bgl_jn_ckZ dhg ijh]jZffbjh\Zgby - bamq_gb_hkgh\guo bgkljr dhfZg^ ijh]jZffbjh\Zgby jh ljZdlbq_kdZy ^_yl:evghklv - kh[bjZlv fh^_ev jh[hIZ ih - ijh]jZffbjh\Zlv ^Zlqbdb fh^
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4.6	½ - & (< *, (! / & (A / # = & (- / X ° , *, (4 --		l j h n _ k k b b \ h [e Z k l b j h [h l h l _ o g b d = j m i i h \ h c m q _ [g u c i j h _ d l i h j h [h l - h i j _ ^ _ e _ g b _ w l Z i h \ i j h _ d l Z - , - * , # & , (# (A & & (- / - h i j _ ^ _ e _ g b _ i j h ^ m d l Z i j h [e _ f u - h [h k g h \ Z g b _ i j h _ d l Z - Z g Z e b a j _ k m j k h \ - < * (# & & * , (! / V - - % ((6 & ! , 1 # = / / (* , (! / & (A / # = & (- / V - a Z s b l Z i j h _ d l Z	: g Z e b l b q _ k d Z y ^ _ y l _ e v g h k l - o Z j Z d l _ j b a h \ Z l v i j h n _ k k b b j h [h l h l _ o g b d b - Z g Z e b a b j h \ Z l v j _ a m e v l Z l u ^ _ y l _ e v g h k l b l j Z d l b q _ k d Z y ^ _ y l _ e v g h k l v - k h [b j Z l v j h [h l Z i h k o _ f _ - i j h] j Z f f b j h \ Z l v f h ^ _ e v l j Z g j h [h l Z - i j h \ h ^ b l v b k i u l Z g b y f h ^ _ e b - a Z s b s Z l v l \ h j q _ k d b c i j h _ d
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1.1	>baZcg b l _ o g h e		K h a ^ Z g b _ l _ o g h e h] b c d Z d h k g h \ g k h \ j _ f _ g g h c g Z m d b B k l h j b y j Z a \ k h a ^ Z g b y b a ^ _ e b c b f _ x s b o i j b d e w k l _ l b q _ k d m x p _ g g h k l v l j h f u r e _ g g Z y w k l _ l b d Z > b a Z c g H [e Z k l b i j b f _ g _ g b y ^ b a Z c g Z = j Z ^ b a Z c g Z J Z [h l Z - g j z ^ _ a l h a Z c g G Z j h ^ g u _ j _ f z k e Z b i j h f u k e u J h k F b j i j h n _ k k b c l j h n _ k k b b k \ y a Z g b o \ h k l j _ [h \ Z g g h k l v g Z j u g d _ l j m l j Z d l b q _ k d Z y j Z [h l Z © J Z a j Z [h l d Z i j h _ d l Z b a ^ _ e b y g Z h k g h \ _ f h l b \ h i j h f u k e h \ i h \ u [h j m ^ a	: g Z e b l b q _ k d Z y ^ _ y l _ e v g h k l - a g Z d h f b l v k y k b k l h j b _ c j Z ^ b a Z c g Z - o Z j Z d l _ j b a h \ Z l v k n _ j u g Z ^ b a Z c g Z - Z g Z e b a b j h \ Z l v w l Z i u j Z [h l i j h _ d l h f - b a m q Z l v w k l _ l b q _ k d m x p _ i j h f u r e _ g g u o b a ^ _ e b c - g Z a u \ Z l v b o Z j Z d l _ j b a h \ Z l i j h f u k e u b j _ f z k e Z J h k k b b - o Z j Z d l _ j b a h \ Z l v i j h n _ k k b b ^ b a Z c g _ j l j Z d l b q _ k d Z y ^ _ y l _ e v g h k l v

				-hibku\Zlv l_ogheh]bx kha^ gZjh^gh]h ijhfukeZ ba ^j_ f_lZeeZ l_dklbey ih \u[hj -jZajZ[Zlu\Zlv-^jha_Zld gba^_e bf_xs_]h ijbdeZ^gmx b wkl p_gghklv
1.2	Pbnjh\u_ l_oghe ijhba\h^kl_ Mij ijhba\h^kl\hf		Pbnjh\baZpby ijhba\h^kl\Z Pbnjh\u_ l_ogheh]bb b bo ijbfg_ ijhba\h^kl\ MijZ\le_gb_ ijhba\h^kl\hf AZ^Zqk ijhba\h^kl\hf KljmdlmjZ ijhba\h ZgZeba Wnn_dlb\ghklv ijhba\h^kl_gghc ljZdlbq_kdZy jZ[hIZ ©ljbfg_gb_ l_ogheh]bc gZ ijhba\h^kl_ ih \u	:gZebibq_kdZy ^_yl_evghkl -oZjZdl_jbah\Zlv pbnjh\u_ -ijb\h^blv ijbfg_ju bkihevah\ pbnjh\uo l_ogheh]bc \ ijhba\h^kl_gghc ^_yl_evgh q_eh_dZ -jZaebqZlv Z\lhfZlbaZpbx b pbnjh\baZpbx ijhba\h^kl\Z ljZdlbq_kdZy ^_yl_evghklv -hibku\Zlv ijbfg_gb_ pbnjh l_ogheh]bc gZ ijhba\h^kl_
Fh^mev ©Dhfivxl_jgZy]jZnbdZ Q_jq_gb_a qZkh\				
2.1	DhgkljmdlhjkdZy ^hdmf_glZpby		FZl_fZlbq_kdb_ nbabq_kdb_ b b fh^_eb =jZnbq_kdb_ fh^_eb <b^u]jZnbq lhgylb_ h dhgkljmdlhjkdhc ^hdmf ^_lZe_c b bo dhgkljmdlb\gu_ we Bah[jZ`_gb_ b ihke_^h\Zl_evghkl q_jl_`Z ?KD> =HKL H[sb_ k_^_gby h k[hjhqguo q_jl_ Hnhjfe_gb_ k[hjhqgh]h q_jl_`Z ljZ\beZ ql_gby k[hjhqguo q_jl_` ljZdlbq_kdZy jZ[hIZ ©Ql_gb_ k[h q_jl_`Z^a	:gZebibq_kdZy ^_yl_evghkl -agZdhfblvky k \b^Zfb fh^_ -ZgZebabjh\Zlv \b^u]jZnbq fh^_e_c -oZjZdl_jbah\Zlv ihgylb_ ©dhgkljmdlhjkdZy ^hdmf_g -bamqZlv ijZ\beZ hnhjfe_gb_ dhgkljmdlhjkdhc ^hdmf_glZ khh\l_lkl\bb k ?KD> -jZaebqZlv dhgkljmdlb\gu_ ^_lZe_c ljZdlbq_kdZy ^_yl_evghklv -qblZlv k[hjhqgu_ q_jl_`b
2.2	Kbkl_fu Z\lhfZlbaabjh\Zgg		ljbfg_gb_ kj_^kl\ dhfivxl_jghc] ihkljh_gby q_jl_`_c	:gZebibq_kdZy ^_yl_evghkl -ZgZebabjh\Zlv nmgdppb b

	ijh_dlbjh\Zgby K lhke_ ^h\ZI_evgh ihkljh_gby q_jl_ K:IJ Fbj ijhn_kkbc	Kbkl_fu Z\lhfZlbabjh\Zggh]h ijh_ K:IJ \ dhgkljmdlhjkdhc ^_yl_ev ljhp_kk kha^Zgby dhgkljmdlhjkdh K:IJ Q_jlz`guc j_^Zdlhj Lbiu ^hdmf_g H[t_dlu ^\mof_jguo ihkljh_gbc B Kha^Zgb_ b hnhjfe_gb_ q_jl_`Z lhkljh_gb_ hdjm`ghklb d\Z^jZIZ kbff_ljbb Bkihevah\Zgb_ bgkljmf_glh\ ©Z\ ©a_jdZevgh hljZablv ^a ljhklZgh\dZ jZaf_jh\ GZg_k_gb_ jZaj_a_ lhgylb_ ©ZkkhpbZlb\guo ihkljh_gby jZa\jlhd]_hf_ljbq_kd Dhebq_kl\ggZy b dZq_kl\ggZy Fbj ijhn_kkbc ijhn_kkbb k\yaZg bo \hklj_[h\Zgghklv gZ jugd_ljm ljZdlbq_kdZy jZ[hIZ ©Kha^Zgb_ c K:IJ ^a ljZdlbq_kdZy jZ[hIZ ©lhkljh_gb_]_hf_ljbq_kdbo nb]mj \ q_jl_`ghf ljZdlbq_kdZy jZ[hIZ ©<uiheg_gb_ ^_lZe_c ba khjlh\h]h ijhdZIZ <sup>a</sup>	K:IJ - bamqZlv ijbzfu jZ[hlu \ K: - ZgZebabjh\Zlv ihke_ ^h\ZI_ - \uiheg_gby q_jl_`_c ba - dhgkljmdpbhgguo fZI_jbZe - hp_gb\Zlv ]jZnbq_kdb_ fh^ - oZjZdl_jbah\hZlvkbb k\yaZ - bamqZ_fhc h[eZklvx - ljZdlbq_kdZy ^_yl_evghklv - kha^Z\Zlv q_jl_` \ K:IJ - mkIZgZ\eb\Zlv aZjZgghuc - hjb_gIZpbx ebklZ - aZihegylv hkggh\gm x gZ^ib - kljhblv]jZnbq_kdb_ bah[jZ - \uihegylv q_jl_` ^_lZeb ba - ijhdZ\K:IJ
	Fh^mev D-f©^_ebjh\Zgb_	ijhlhlibbjh\Zgb_ fZd_lbjh\Zgb_ ^a	qZkh\
3.1	Fh^_eb fh^_ebjh FZd_lbjh\Zgb_	<b^u b k\hckl\Z gZagZq_gb_ fh^ fh^_eb fh^_ebjm_fhfm h[t_dlm b fh^_ebjh\Zgby lhgylb_ h fZd_lbjh\Zgbb Lbiu fZ fZI_jbZeu b bgkljmf_glu ^ey [mf fZd_lbjh\Zgby ljZdlbq_kdZy jZ[hIZ ©<uiheg_gb_ ih \u[hjm ^a	:gZebibq_kdZy ^_yl_evghkl - gZau\Zlv b oZjZdl_jbah\Zl - k\hckl\Z b gZagZq_gb_ fh^ - gZau\Zlv \b^u fZd_lh\ b bd - bamqZlv fZI_jbZeu b bgklj - fZd_lbjh\Zgby - ljZdlbq_kdZy ^_yl_evghklv - \uihegylv wkdba fZd_lZ
3.2	Kha^Zgb_ h[tzfg	JZajZ[hldZ]jZnbq_kdhc ^hdmf_g	:gZebibq_kdZy ^_yl_evghkl

	fh^_e_c k ihfhsv dhfivxl_jguo ijh]		FZd_l ih \u[hjm JZajZ[hldZ jZa Hij_^_e_gb_ jZaf_jh\ <u[hj fZl_j bgkljmf_glh\ ^ey \uiheg_gby fZd_ jZa\zjldb k[hjdZ ^_lZe_c fZd_lZ ljZdlbq_kdZy jZ[hIZ ©Q_jq_gb_ j Kha^Zgb_ h[tzfguo fh^_e_c k ihf dhfivxl_jguo ijh]#ZfZnbq_kdb_ fh^ \b^u ljh]jZffu ^ey jZajZ[hldb pbnjh\uo fh^_e_c JZki_qZldZ jZa\zjldh ^_lZe_c fZ wlZih\ k[hjdb fZd_lZ ljZdlbq_kdZy jZ[hIZ ©Kha^Zgb_ k fZd_lZ jZa_jldb ^a	- bamqZlv \b^u fZd_lh\ - hij_^_eylv jZaf_ju fZd_lZ bgkljmf_glu - ZgZebabjh\Zlv ^_lZeb b dh fZd_lZ - hij_^_eylv ihke_^h\Zl_evgl fZd_lZ ljZdlbq_kdZy ^_yl_evghklv - jZajZ[Zlu\Zlv]jZnbq_kdmx ^hdmf_glZpbx - \uihegylv jZa\zjldm fZd_lZ - jZajZ[Zlu\Zlv]jZnbq_kdmx ^hdmf_glZpbx
3.3	ljh]jZffZ ^ey j_^Zdlbjh\Zgby] fh^_e_c Hkgh\gu ijb_fu fZd_lbjh\Z Hp_gdZ dZq_kl\Z Fbj ijhn_kkbc ljhn_kkby fZd_lq		ljh]jZffZ ^ey j_^Zdlbjh\Zgby]hlh ihke_^mxs_c bo jZki_qZldb Bgkl j_^Zdlbjh\Zgby fh^_e_c ljZdlbq_kdZy jZ[hIZ ©J_^Zdlbjh\Z fh^_eb ^a FZl_jbZeu b bgkljmf_glu ^ey [mf fZd_lbjh\Zgby K[hjdZ [mfZ`gh]h fZd_lZ Hkgh\gu_ ijbzfu fZd_lbjh\Zgby \ k]b[Zgb_ b kde_b\Zgb_ ^_lZe_c j Hp_gdZ dZq_kl\Z fZd_lZ Fbj ijhn_kkbc ljhn_kkby fZd_lqbd ljZdlbq_kdZy jZ[hIZ ©K[hjdZ ^_lZ	:gZebibq_kdZy ^_yl_evghkl - bamqZlv bgl_jn_ck ijh]jZff - agZdhfblvky k bgkljmf_glZ ijh]jZffu - agZdhfblvky k fZl_jbZeZfb bgkljmf_glZfb ^ey [mfZ`gh fZd_lbjh\Zgby - bamqZlv b ZgZebabjh\Zlv ijb_fu fZd_lbjh\Zgby - oZjZdl_jbah\Zlv ijhn_kkbx ljZdlbq_kdZy ^_yl_evghklv - j_^Zdlbjh\Zlv]hlh\u_ fh^_ ijh]jZff_ - jZki_qZlu\Zlv jZa\zjldm fh - hk\Zb\Zlv ijbzfu fZd_lbjh\Z \uj_aZlv k]b[Zlv b kde_b\ jZa\zjldb

	Fh^mev ©L_ogheh]bb h[jZ[hldb fZI_jbZeh\ b ibs_\uo ijh^mdlh\^a qZkh\		
4.1	L_ogheh]bb h[jZ[dhgkljmdpbgguo fZI_jbZeh\	Dhgkljmdpbggu_ fZI_jbZeu gZIm kbgI_lbg_kdb_ >j__kbgZ f_lZee d_jZfbdZ ieZ dhfihabpbggu_ fZI_jbZeu bo ih k\hckI\Z bkihevah\Zgb_ L_ogheh]bb f_oZgbq_kdhc h[jZ[h dhgkljmdpbgguo fZI_jbZeh\ H[jZ[hldZ ^j__kbgu L_ogheh]bb ba ^j__kbgu Hij_^_e_gb_ fZI_jbZeh\ ^ey \uihe ^j__kbgZ f_lZee ieZklfZkkZ b Hij_^_e_gb_ ihjh^u ^j__kbgu \b ibehfZI_jbZeh\ ^ey \uiheg_gby ij ba^_eby Bg^b\b^mZevguc l\hjg_kdbc mq_ ©Ba^_eb_ ba dhgkljmdpbgguo b fZI_jbZeh\^a - hij_^_e_gb_ ijh[e_fu ijh^mdIZ i aZ^Zq - ZgZeba j_kmjkh\ - h[hkgh\Zgb_ ijh_dIZ - \uiheg_gb_ wkdbaZ ijh_dIgh]h b - hij_^_e_gb_ fZI_jbZeh\ bgkljmf - khklZ\e_gb_ l_ogheh]bq_kdhc dz	:gZebIbq_kdZy ^_yl_evghkl - bkke_^h\Zlv b ZgZebabjh\ dhgkljmdpbgguo fZI_jbZeu - \u[bjZlv bgkljmf_glu b h[h g_h[oh^bfu_ ^ey ba]hlh\le_ \u[jZggh]h ba^_eby - agZdhfblvky k ^_dhjZlb\gu ba ^j__kbgu - \u[bjZlv ihjh^u ^j__kbgu ^_dhjZlb\guo ba^_ebc - bamqZlv ijbzfu h[jZ[hldb a jmqguf we_dljbnbpbjh\Zgg bgkljmf_glhf gZ klZgd_ IjZdlbq_kdZy ^_yl_evghklv - ijbfgylv l_ogheh]bb f_oZg h[jZ[hldb dhgkljmdpbgguo - \uihegylv wlZiu mq_[gh]h - khklZ\eylv l_ogheh]bq_kdr \uiheg_gbx ijh_dIZ - hkms_kl\eylv ba]hlh\le_gb_ gh\h]h ijh^mdIZ hibjZykv l_ogheh]bq_kdmx ko_fm
4.2	H[jZ[hldZ f_lZee	H[jZ[hldZ f_lZeeh\ L_ogheh]bb h[jZ[hldb f_lZeeh\ klZev J_av[Z b j_av[h\u_ kh_^bg_gby f_lZeebq_kdbo ^_lZe_c HI^_edZ Hij_^_e_gb_ fZI_jbZeh\ ^ey \uihe ^j__kbgZ f_lZee ieZklfZkkZ b	:gZebIbq_kdZy ^_yl_evghkl - bamqZlv l_ogheh]bb h[jZ[h - hij_^_eylv fZI_jbZeu bgkl - ZgZebabjh\Zlv l_ogheh]bb ba^_eby IjZdlbq_kdZy ^_yl_evghklv - hkms_kl\eylv ba]hlh\le_gb

			Hij^_e_gb_ bkihevam_fh]h f_lZe ^j ^ey \uiheg_gby ijh_dlg]h ba Bg^b\b^mZevguc l\hj_q_kdbc mq_ ©Ba^_eb_ ba dhgkljmdpbgguo b fZl_jbZeh\^a - \uiheg_gb_ ijh_dIZ ih l_ogheh]b	gh\h]h ijh^mdIZ hibjZykv l_ogheh]bq_kdmx ko_fm - \uihegylv ijh_dlg]h ba^_e l_ogheh]bq_kdhc dZjl_ - hj]Zgbah\Zlv jZ[hq_ _f_klh - \uihegylv m[hjdm jZ[hq_]h
4.3	leZklfZkkZ b ^jm kh\j_f_ggu_ fZl_ k\hckl\Z ihemq_ bkihevah\Zgb_		leZklfZkkZ b ^jm]b_ kh\j_f_ggu_ k\hckl\Z ihemq_gb_ b bkihevah\ Hl^_edZ b ^_dhjbjh\Zgb_ ba^_eb ^jm]bo fZl_jbZeh\ FZl_jbZeu ^ey hl^_edb ^_dhjbjh Bgkljmf_glu ijZ\beZ [_ahZkgh]h L_ogheh]bb ^_dhjZlb\ghc hl^_ed Bg^b\b^mZevguc l\hj_q_kdbc mq_ ©Ba^_eb_ ba dhgkljmdpbgguo b fZl_jbZeh\^a - \uiheg_gb_ ijh_dIZ ih l_ogheh]b	:gZeb]bq_kdZy ^_yl_evghkl - gZau\Zlv ieZklfZkku b ^jm kh\j_f_ggu_ fZl_jbZeu - ZgZebabjh\Zlv k\hckl\Z kh fZl_jbZeh\ \hafh`ghklv ijb [ulm b gZ ijhba\h^kl\ - i_j_qbkeylv l_ogheh]bb hl ^_dhjbjh\Zgby ijh_dlg]h b - gZau\Zlv b Zj]mf_glbjh\Zg bkihevah\Zgb_ fZl_jbZeh\ bgkljmf_glh\ ljZdlbq_kdZy ^_yl:evghklv - \uihegylv ijh_dlg]h ba^_e l_ogheh]bq_kdhc dZjl_ - hkms_kl\eylv ^hklmigufb k dhgljhev dZq_kl\Z ba]hlZ\ ba^_eby
4.4	Dhgljhev b hp_g dZq_kl\Z ba^_eb ba dhgkljmdpbg fZl_jbZeh\		Hp_gdZ k_[_klhbfhklb ijh_dlg]h Hp_gdZ dZq_kl\Z ba^_eby ba dhg fZl_jbZeh\ Bg^b\b^mZevguc l\hj_q_kdbc mq_ ©Ba^_eb_ ba dhgkljmdpbgguo b fZl_jbZeh\^a - ih^]hlh\dZ ijh_dIZ d aZsbl_ - hp_gdZ dZq_kl\Z ijh_dlg]h ba^ - kZfhZgZeba j_amevlZlh\ ijh_dlg - aZsblZ ijh_dIZ	:gZeb]bq_kdZy ^_yl_evghkl - hp_gb\Zlv dZq_kl\h ba^_e dhgkljmdpbgguo fZl_jbZe - ZgZebabjh\Zlv j_amevlZlu ^_yl_evghklb ljZdlbq_kdZy ^_yl:evghklv - khklZ\eylv ^hdez^ d aZsbl ijh_dIZ - ij^ty\eylv ijh_dlg]h ba^_ - aZ\ jrZlv ba]hlh\e_gb_ ijh

				ba^_eby - hnhjfeylv iZkihjl ijh_dIZ - aZsbsZlv l\hjg_kdbc ijh_dI
4.5	L_ogheh]bb h[jZ ibs_\uo ijh^mdlh Ju[Z b fykh \ ibl q_eh_dZ Fbj ijhn_kkbc		Ju[Z fhj_ijh^mdlu \ iblZgbb q_e p_gghklv ju[u b fhj_ijh^mdlh\ < b ijhfukeh\uo ju[HoeZ`^_ggZy fh F_oZgbq_kdZy h[jZ[hldZ ju[u lh k\`_`klb ju[u DmebgZjgZy jZa^_ l_ieh\hc h[jZ[hldb ju[u Lj_[h\Zg ju[guo [ex^ Ju[gu_ dhgk_j\ u Fykh `b\hlguo fykh ilbpu \ iblZg lbs_\Zy p_gghklv fykZ F_oZgbq_ fykZ `b\hlguo]h\y^bgZ k\bgbgZ h[jZ[hldZ fykZ ilbpu lhdZaZl_eb <b^u l_ieh\hc h[jZ[hldb fykZ ;ex^Z gZpbhgZevghc dmogb ba fy Fbj ijhn_kkbc l_jhn_kkbb ih\Zj l h[s_kl_ggh]h iblZgby bo \hklj_ jugd_ ljm^Z =jmiih\hc ijh_dI ih l_f_ ©L_oghe ibs_\uo ijh^mdlh\^a - hij_^_e_gb_ wLZih\ dhfZg^gh]h - jZkij_^_e_gb_ jhe_c b h[yaZggh - hij_^_e_gb_ ijh^mdlZ ijh[e_fu ZgZeba j_kmjkh\ - h[hkgh\Zgb_ ijh_dIZ - \uiheg_gb_ ijh_dIZ - ih^]hlh\ldZ ijh_dIZ d aZsbl_ - aZsblZ ijh_dIZ	:gZebIbq_kdZy ^_yl_evghkl - gZau\Zlv ibs_\mx p_gghklv fhj_ijh^mdlh\ ijh^mdlh\ hij_^_eylv k\`_`klv ju[u hj]Zghe_ilbq_kdbfb f_lh^Z - hij_^_eylv kjhd]h^ghklb j dhgk_j\h\ - bamqZlv l_ogheh]bb ijb]hl ba ju[u - hij_^_eylv dZq_kl\h l_jfbq h[jZ[hldb ju[guo [ex^ - hij_^_eylv k\`_`klv fykZ hj]Zghe_ilbq_kdbfb f_lh^Z - bamqZlv l_ogheh]bb ijb]hl fykZ `b\hlguo fykZ ilbpu - hij_^_eylv dZq_kl\h l_jfbq h[jZ[hldb [ex^ ba fykZ - oZjZdl_jbah\Zlv ijhn_kkbb l_ogheh] h[s_kl\_ggh]h ibl \hklj_[h\Zgghklv gZ jugd_ l_jZdlbq_kdZy ^_yl:evghklv - agZlv b gZau\Zlv ibs_\mx ju[u fykZ `b\hlguo fykZ i - hij_^_eylv dZq_kl\h ju[u `b\hlguo fykZ ilbpu - hij_^_eylv wLZiu dhfZg^gh - \uihegylv h[hkgh\Zgb_ ijh_ - \uihegylv ijh_dI ih jZajZ[h wLZif - aZsbsZlv]jmiih\hc ijh_dI

			ljZdlbq_kdZy jZ[hIZ ©Bkihevah\Z \\h^Zu\\h^Z \ \bamZevghc kj_^_ ijh]jZffbjh\Zgby ^a	- kljhblv p_ihqdb dhfZg^ F bkihevah\Zgb_f hi_jZ\h\h^
5.2	ljh]jZffbjh\Zgb_ mijZ\e_gby jh[hlbabjh\Zgguf fh^_eyfb		ljh]jZffbjh\Zgb_ dhgljhee_jZ \ k dhgdj_lgh]h yaudZ ijh]jZffbjh\Zg bgkljmf_glu b dhfZg^u ijh]jZffbjh jh[hlh\ <bjlmZevgu_ b j_Zevgu_ bkihegb Dhgljmbjh\Zgb_ jh[hIZ Ih^dexq dhgljhee_jm l_klbjh\Zgb_ ^Zlqbc aZ]jmadZ b \uiheg_gby_a\jZff ijh]jZffbjh\Zgby jh[hlbabjh\Zgguf ljZdlbq_kdZy jZ[hIZ ©KhklZ\e_gb dhfZg^ ^a	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv]hlh\u_ ijh] \u^_eylv wIZiu j_r_gby aZ^ ljZdlbq_kdZy ^_yl:_evghklv - hkms_kl\eylv gZkljhcdm ij jZ[hlu k dhgdj_lguf dhgljh - l_klbjh\Zlv ih^dexqkljgukl\ - aZ]jm`Zlv ijh]jZffm gZ jh[h - ij_h[jZah\u\Zlv aZibkv Ze] h^ghc nhjfu \ ^jm]mx
5.3	:e]hjblfbaZpby b ijh]jZffbjh\Zgb_ jh[hlh\		J_ZebaZpby gZ \bamZevghf yaud ijh]jZffbjh\Zgby [Zah\uo ihgyIbc Ze]hjblfh\ g_h[oh^bfuo ^ey ^Zev ijh]jZffbjh\Zgby mijZ\e_gby jh[hI kbbkl_f :e]hjblfbq_kdb_ kljmdlmju ©Pbde ©<_l\e_gb_ ^a ljZdlbq_kdZy jZ[hIZ ©KhklZ\e_gb dhfZg^ ^a Eh]bq_kdb_ hi_jZlhju b hi_jZlhju ljbf_g_gb_ _l\e_gby \ aZ^ZqZo j ljZdlbq_kdZy jZ[hIZ ©ljbf_g_gb_ hkgh\guo Ze]hjblfbq kljmdlmj Dhgljhev ^\b`_gby ijb i ^Zlqbdh\^ ^a	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv]hlh\u_ ijh] \u^_eylv wIZiu j_r_gby aZ - ZgZebabjh\Zlv Ze]hjblfbq_ kljmdlmju ©Pbde ^a ©<_l\e_ - ZgZebabjh\Zlv eh]bq_kdb_ hi_jZlhju kjZ\g_gby ljZdlbq_kdZy ^_yl:_evghklv - kljhblv p_ihqdb dhfZg^ ^Z gm`guc j_amevIZI ijb dhgd bkoh^guo ^Zgguo - ijh]jZffbjh\Zlv mijZ\e_gb_ kh[jZggufb fh^_eyfb
5.4	ljh]jZffbjh\Zgb_ mijZ\e_gby jh[hlbabjh\Zgguf fh^_eyfb		=_g_jZpby]hekhkh\uo dhfZg^ <b^u dZgZeh\ k\yab ljZdlbq_kdZy jZ[hIZ ©ljh]jZffbjh ^hihegbl_evguo f^aoZgbafh\	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv \b^u dZgZe - bamqZlv kihkh[u]_g_jZpbl dhfZg^

			>bklZgpbhggh_ mijZ\le_gb_ DZgZ ^bklZgpbhggh]h mijZ\le_gby F_o we_dljBq_kdb_ dZgZeu k\yab IjZdlbq_kdZy jZ[hIZ ©Ijh]jZffbjh\Zgb_ imevlZ ^bklZgp mijZ\le_gby >bklZgpbhggh_ mijZ <aZbfh^_ckl\b_ g_kdhevdb jh[hI <aZbfh^_ckl\b_ kWhfihlgdb ^hkIm h^gh]h ba dhgljhee_jh\ IjZdlbq_kdZy jZ[hIZ ©Ijh]jZffbjh\ jh[hIh\ ^ey kh\f_klghe jZ[hlu <u h[s_c aZ^Zqb^a	- ZgZebabjh\Zlv dZgZeh\ k\y ^bklZgpbhggh]h mijZ\le_gb - bamqZlv kihkh[u ijh\h^gh] jZ^bh mijZ\le_gby - ZgZebabjh\Zlv hkh[_ggghkl \aZbfh^_ckl\by g_kdhevdb IjZdlbq_kdZy ^_yl_evghklv - hkms_kl\eylv mijZ\le_gb_ k fh^_eyfb hij_ ^_eyy kbkl_f g_h[oh^bfu_ ^ey mijZ\le_g
5.5	Hkgh\u ijh_dlghe ^_yl_evghklb Mq_[guc ijh_dI ©=jmiih\h_ \aZbfh^_ckl\b_ j Fbj ijhn_kkbc	Fbj ijhn_kkbc jh[hIhI_ogbdb =jmiih\hc ijh_dI MijZ\le_gb_ ijh_ ijh_dIZ JZkij_ ^_e_gb_ nmgdpcb]jmiih\hc ijh_dI ih jh[hIhI_ogbd_ =jmiih\hc jh[hIhI_ogbq_kdbc ijh_ bkihevah\Zgb_f dhgljhee_jZ b we dhfihg_glh\ ©<aZbfh^_ckl\b_]jmiiu jh[hIh\^a - hij_ ^_e_gb_ wIZih\ ijh_dIZ - jZkij_ ^_e_gb_ jhe_c b h[yaZggh - hij_ ^_e_gb_ ijh^mdIZ ijh[e_fu - h[hkgh\Zgb_ ijh_dIZ - ZgZeba j_kmjkh\ - \uiheg_gb_ ijh_dIZ - kZfhhp_gdZ j_amevlZih\ ijh_dlg ^_yl_evghklb - aZsblZ ijh_dIZ	:gZebIbq_kdZy ^_yl_evghkl - gZau\Zlv \b^u ijh_dIh\ - hij_ ^_eylv ijh[e_fm p_ev aZ^Zqb - ZgZebabjh\Zlv j_kmjku - ZgZebabjh\Zlv j_amevlZlu jZ[hlu - oZjZdl_jbah\Zlv ijhn_kkbb jh[hIhI_ogbdb IjZdlbq_kdZy ^_yl_evghklv - hij_ ^_eylv wIZiu ijh_dlghe ^_yl_evghklb - khklZ\eylv iZkihjl ijh_dIZ - jZajZ[Zlu\Zlv ijh_dI \khhl h[s_c ko_fhc - j_Zebah\u\Zlv ijh_dI - bamqZlv khklZ\eylv ko_f fh^_eb jh[hIh\ - bkihevah\Zlv dhfivxl_jgu_ ih^^_j`db ijh_dlghe ^_yl_e	
H;S?? DHEBQ?KL<H	68			

IH IJH=J:FF			
DE:KK			
< i i	GZbf_gh\Zfb_me_ jZa^_eh\ b l_f m ij_^f_lZ	ljh]jZffgh_ kh^_j`Zgb_	Hkgh\gu_ \b^u ^_yl_evq h[mqZxsboky
Fh^mev ©ljhba\h^kl\h b l_ogheh]bb ^a qZkZ			
1.1	MijZ\e_gb_ ijhba\h^kl\hf b l_ogheh]bb	MijZ\e_gb_ b hj]ZgbaZpby AZ^Z mijZ\e_gby H[sb_ ijbpgpbu mijZ\ MijZ\e_gb_ ijhba\h^kl\hf b l_ogh ljZdlbq_kdZy jZ[hIZ ©KhkIZ\e_gb_ dZjlu ©MijZ\e_gb_ kh\j_f_gguf ij gZ ijb_f_j_ ij_^ijbylbc k\h_]h j_]t	:gZebIbq_kdZy ^_yl_evghkl - h[tykgylv ihgylby ©mijZ\e_ ©hj]ZgbaZpby ^a - oZjZdl_jbah\Zlv hkgh\gu_ mijZ\e_gby - ZgZebabjh\Zlv \aZbfhk\yav l_ogheh]bb ljZdlbq_kdZy ^_yl:evghklv - khkIZ\eylv bgdZem d©MijZ\ kh\j_f_gguf ijhba\h^kl\hf ^a
1.2	ljhba\h^kl\h b _]	ljhba\h^kl\h b _]h \b^u Bggh\Zpbb b bggh\Zpbhggu_ ijhp ij_^ijbylbyo MijZ\e_gb_ bggh\Zpbyfb Bggh\Z ij_^ijbylby j_]bhgZ ljhba\h^kl\h ljZdlbq_kdZy jZ[hIZ ©KhkIZ\e_gb_ oZjZdl_jbklbdb bggh\Zpbhggh]h i j_]bhgZ ^a ih \u[hjm	:gZebIbq_kdZy ^_yl_evghkl - h[tykgylv ihgylby ©bggh\Z ©bggh\Zpbhggh_ ij_^ijbylb - ZgZebabjh\Zlv kh\j_f_ggu_ bo ijb_f_g_gb_ gZ ijhba\h^k ijhp_kku \uimkdZ b ijb_f_g_ ijh^mdpbb - ZgZebabjh\Zlv bggh\Zpbhg ij_^ijbylby k ihabpbb mijZ ijbf_gy_fuo l_ogheh]bc b l ljZdlbq_kdZy ^_yl:evghklv - hibku\Zlv kljmdlmjm b ^_y bggh\Zpbhggh]h ij_^ijbylb _]h ijhba\h^kl\Z
1.3	Jughd ljm^Z Nmgdppb jugdZ l	Jughd ljm^Z Nmgdppb jugdZ ljm Ljm^h\u_ j_kmjku ljh_nkkby D\Z	:gZebIbq_kdZy ^_yl_evghkl - bamqZlv ihgylby ©jughd lj

	Fbj ijhn_kkbc		dhfi_l_gpbb jZ[hlgbdZ gZ jugd_ l <hafh`gu_ gZijZ\`e_gby ijnhhjb_g ijh_dlh\ - kh\j_f_ggu_ ijhn_kkbb b dhfi_l_ - ijhn_kkbb [m^ms_]h - ijhn_kkbb \hklj_[h\Zggu_ \j_]b -ijhn_kkbb]jZffZ kh\j_f_ggh]h jZ[- ljm^h\`u_ ^bgZklbb b ^j Fbj ijhn_kkbc DeZkkbnbdZpby ij ljhn_kkby d\ZebnbdZpby b dhfi_ <u[hj ijhn_kkbb \ aZ\bkbfhklb hl kihkh[ghkl_c q_`eh_dZ ljh_n_kkb kZfhhi_j^_e_gb_ ljnhhjb_glZpbhgguc]jmiih\hc ijh ijhn_kkbc^a - hij_^_e_gb_ wLZih\ dhfZg^gh]h i - jZkij_^_e_gb_ jhe_c b h[yaZggh - hij_^_e_gb_ ijh^mdlZ ijh[e_fu - h[hkgh\Zgb_ ijh_dlZ - ZgZeba j_kmjkh\ - \uiheg_gb_ ijh_dlZ ih jZajZ[hIZg - ih^]hlh\dlZ ijh_dlZ d aZsbl_ - aZsblZ ijh_dlZ	©ljm^h\`u_ j_kmjku^a - ZgZebabh\Zlv jughd ljm^Z - ZgZebabh\Zlv dhfi_l_gpbb \hklj_[h\Zggu_ kh\j_f_ggu jZ[hlh^Zl_eyfb - bamqZlv lj_[h\Zgby d kh\j_ jZ[hlgbdm - gZau\Zlv gZb[he__ \hklj_[ijhn_kkbb j_]bhgZ ljZdlbq_kdZy ^_yl: evghklv - hij_^_eylv wLZiu ijnhhjb_g ijh_dlZ - \uihegylv b aZsbsZlv ijnhhjb_glZpbhgguc ijh_dl
	Fh^mev ©Dhfivxl_jgZy]jZnbdZ Q_jq_gb_`a qZkZ			
2.1	L_ogheh]by ihklj lj_of_jguo fh^_e_ q_jl_`_c \ K:IJ Kha^Zgb_ lj_c fh^_eb \ K:IJ Fbj ijhn_kkbc		ljbf_g_gb_ ijh]jZffgh]h h[_ki_q_g kha^Zgby ijh_dlgc ^hdmf_glZpb h[t_dlh\ b bo q_Hjkggh\gu_ \b^u fh^_ebjh\Zgby Kha^Zgb_ ^hdmf_glh\ \b^u ^hdm gZ^ibkv Kha^Zgb_ j_^Zdlbjh\Zgb_ b ljZg]jZnbq_kdbo h[t_dlh\ Fh^_eb b fh^_ebjh\Zgb_ \ K:IJ L	:gZeblbq_kdZy ^_yl_ evghkl - bamqZlv ijh]jZffgh_ h[_ki_ \uiheg_gby lj_of_jguo fh^_ - ZgZebabh\Zlv fh^_eb b ki ihkljh_gby - oZjZdl_jbah\Zlv dhfi_l_gpl dhfivxl_jghc]jZnbd b q_j ljZdlbq_kdZy ^_yl: evghklv - bkihevah\Zlv bgkljmf_glu i

			fh^_ebjh\Zgb_ b_]h\b^u dZjdZ ih_joghkigh_ _j^hkhgh\ghu_ lj_[h\Zgby d wkdbazf Hkgh\gu_ lj_[h\Zgby b ijZ\bez ih fh^_e_c hi_jZpb_c \u^Z\eb\Zgby \jZs_gby Fbj_ ijhn_kkbc Kh\j_f_ggu_ \hklj_[h\Zggu_ \ kn_j_ dhfivxl_j q_jq_gby \hklj_[h\Zggu_ gZ jugd ljZdlbq_kdZy jZ[hIZ ©Kha^Zgb_ l fh^_eb \ K:lj^a	h[_ki_q_gby ^ey kha^Zgby fh^_e_c
2.2	L_ogheh]by ihklj q_jl_`Z \ K:lj gZ hkgh\ _lj_of_jghc fh^_eb		:kkhpbZlb\guc q_jl_` Ihjy^hd kh \ K:lj gZ hkgh\ _lj_of_jghc fh^_e =_hf_ljbq_kdb_ ijbfbib\b_ Ihkljh_ dhgmKZ ijbafu Ba^_eby b bo fh nhjfu h[t_dIZ b kbgl_a fh^_eb -le fh^_eb KehDghfh^_eb b k[hjhqgu_ q_jl_`b >_j\_h fh^_eb Nhjfh[h[jZ Kihkh[u j_^Zdlbjh\Zgby hi_jZpbb nhjfh[h[jZah\Zgby b wkdbaz ljZdlbq_kdZy jZ[hIZ ©Ihkljh_gb_ hkgh\ _lj_of_jghc fh^_eb^a	:gZebibq_kdZy ^_yl_evghkl - bamqZlv ijh]jZffgh_ h[_ki_ \uiheg_gby q_jl_`_c gZ hk lj_of_jguo fh^_e_c - ZgZebabjh\Zlv fh^_eb b ki ihkljh_gby ljZdlbq_kdZy ^_yl:evghklv - bkihevah\Zlv bgkljmf_glu h[_ki_q_gby ^ey ihkljh_gb hkgh\ _lj_of_jghc fh^_eb
Fh^mev D-f@^_ebjh\Zgb_ ijhlhlbibjh\Zgb_ fZd_lbjh\Zgb_^a qZkh\				
3.1	Ijhlhlbibjh\Zgb_ fh^_ebjh\Zgb_ l_ogheh]by k lj_of_jguo fh^_e		Ijhlhlbibjh\Zgb_ Kn_ju ijbfg_ggb ©ijhlhlbibjh\Zgb_^a <b^u ijhlhlbi Fh^_ebjh\Zgb_ ke-fhguc_c k ihfh 3D-j_^Zdlhjh\ ih Ze]hjbIfm =jZnbq_kdb_ ijbfbib\b\Zfb Hi_jZpbb gZ^ ijbfbib\b\Zfb ljZdlbq_kdZy jZ[hIZ ©Bgkljmf_glu ijh]jZffgh]h h[_ki_q_gby ^ey kha 3D-fh^_e_c^a	:gZebibq_kdZy ^_yl_evghkl - bamqZlv kn_ju ijbfg_ggby ijhlhlbibjh\Zgby - gZau\Zlv b oZjZdl_jbah\Zl ijhlhlbi h\ - bamqZlv wlZiu ijhp_kkZ ijhlhlbibjh\Zgby ljZdlbq_kdZy ^_yl:evghklv - ZgZebabjh\Zlv ijbfg_ggb_ ijh_dlghe ^_yl_evghklb

3.2	Ijhlhlbibjh\Zgb_	<b^u ijhlhlbih\ ijhfure_ggu_ Zj IjZgkihlg_u_ lh\Zjgu_ Kha^Zgb_ h[tzfg hc fh^_eb Bgkljmf_glu ^ey kha^Zgby pbnjh\ fh^_eb GZijZ\le_gb_ ijh_dlg hc jZ[hlu - ba^_eby ^ey \g^_j_gby gZ ijhba ba^_eby baedZ dhfZl_jbZeZ -]hlh\h_ ba^_eb_ g_h[oh^bfh_ \ ijhba\h^kl\ _ km_gbj jmqdZ [jZ jZfdZ kdmevilmjZ [j_ehd b l ^ - qZklv ^_lZeb[ph_]h - fh^_ev Z\lhfh[bey b]jmrdb b ^ - dhjimk ^ey ^Zlqbdh\ ^_lZeb jh[Bg^b\b^mZevguc l\hj q_kdbc mq ©Ijhlhlbi ba^_eby ba ieZklfZkku fZl_jbZeh\ ih \u[hjm^a - hij^_e_gb_ ijh[e_fu ijh^mdlZ i aZ^Zq - ZgZeba j_kmjkh\ - h[hkgh\Zgb_ ijh_dlZ - \uiheg_gb_ wkdbaZ ijh_dlg h]h b - hij^_e_gb_ fZl_jbZeh\ bgkljmf - jZajZ[hldZ l_ogheh]bq_kdhc dZj	:gZebIbq_kdZy ^_yl_evghkl - bamqZlv ijh]jZffgh_ h[_ki_ kha^Zgby b i_qZlb lj_of_jg - gZau\Zlv wIziu ijhp_kkZ h i_qZlb - bamqblv hkh[_gg hklb ijh_d fh^_e_c - gZau\Zlv b oZjZdl_jbah\Zl bgkljmf_glh\ ^ey kha^Zgby fh^_e_c IjZdlbq_kdZy ^_yl_evghklv - bkihevah\Zlv bgkljmf_glu i h[_ki_q_gby ^ey kha^Zgby fh^_e_c - hij^_eylv ijh[e_fm p_ev ijh_dlZ - ZgZebabjh\Zlv j_kmjku - hij^_eylv fZl_jbZeu bgkl - \uihegylv wkdba ba^_eby - hnhjfeylv q_jl_`
3.3	Ba]hlh\le_gb_ ijh k bkihevah\Zgb_ bkihevah\Zgb_f l_ogheh]bq_kdh] h[hjm^h\Zgby	DeZkkbnbdZjhljgl_jh\ ih dhgkljmd gZagZq_gbx Ba]hlh\le_gb_ ijhlhlbih\ k bkiheva bkihevah\Zgb_f l_ogheh]bq_kdh] (3D-ijbgl_j eZa_jguc]jZ\j b ^j lhgyby -@_qZlv^a ©keZck_j^a ©h[r ©ZiiZjZlmjZ^a ©K:IJ^a ©Z^abIb\gu ©keZck_j^a ©^_dZjlh\Z kbkl_fZ d	:gZebIbq_kdZy ^_yl_evghkl - bamqZlv l_jfbgh-ah]bZb-' kdZgbjh\Zgby - bamqZlv ijh]jZffgh_ h[_ki_ kha^Zgby b i_qZlb lj_of_jg - ijh_dlbjh\Zlv ijhlhlbiu j_Ze h[t_dlh\ k ihfhskdZg_jZ - gZau\Zlv b oZjZdl_jbah\Zl

			3D-kdZg_j mkljhckl\h bkihevah\Z © :kdZgbjh\Zgb_a ©j_`bf kdZgbj ©[ZeZgk [_eh]h^a ©ijhlhlbi^a ©kd ijZ\db^a ©fZkbb\ua ©j_g^_jbg]^a ljh_dlbjh\Zgb_ ijhlhlbi^h\ j_Zevgu ihfhsvx -kdZg_jZ Bg^b\b^mZevguc l\hj_qkdbc mq_ ©ljhlhlbi ba^_eby ba ieZklfZkku fZl_jbZeh\ ih\`u[hjm^a - \uiheg_gb_ ijh_dI ih l_ogheh]b	bgkljmf_glhkh^æyZgby b i_q fh^_e_c ljZdlbq_kdZy ^_yl:evghklv - bkihevah\Zlv bgkljmf_glu h[_ki_q_gby ^ey kha^Zgby fh^_e_c
3.4	ljh_dlbjh\Zgb_ b ba]hlh\`e_gb_ ijh j_Zevguo h[t_dlh ihfhsvx -i'jbgl_jZ		GZkljhcdZjbgl_jZ b i_qZlv ijhlhlb ljh_dlbjh\Zgb_ ijhlhlbi^h\ j_Zevgu ihfhsvx -i'jbgl_jZ OZjZdl_jbklbdZ nbeZf_lh\ ieZklb ih^oh^ys_]h ^ey i_qZlb ieZklbdZ GZkljZb\Z_fu_ iZjZf_lju \ keZck_ ijhlhlbi^h\ k bkihevah\Zgb_f k bki l_ogheh]bq_kdh]h h[hjm^h\Zgby keZck_j JZpbhgZevgh_ jZaf_s_g klhe_ GZkljhcdZ j_`bfZ i_qZlb aZ^Zgby KhojZg_gb_ j_amevlZlh Hkgh\gu_ hrb[db\ gZkljhcdZo ke gZ dZq_kl\h i_qZlb b bo mkljZg_ Bg^b\b^mZevguc l\hj_qkdbc mq_ ©ljhlhlbi ba^_eby ba ieZklfZkku fZl_jbZeh\ ih\`u[hjm^a - \uiheg_gb_ ijh_dI ih l_ogheh]b	:gZebIbq_kdZy ^_yl:evghkl - gZau\Zlv b oZjZdl_jbah\Zl \`u[bjZlv ieZklbd khhl\`lkl\ ihklZ\`e_gghc aZ^Zq_ - jZajZ[Zlu\Zlv hjb]bgZevgu dhgkljmdpbb k bkihevah\Z fh^_e_c ijh\h^blv bo bkiu ZgZeba kihkh[u fh^_jgbaZ aZ\bkbfhklb hl j_amevlZlh - mklZgZ\eb\Zlv Z^_d\Zlghk h[t_dlm b p_eyf fh^_ebjh\Z - fh^_jgbabjh\Zlv ijhlhlbi \ khhl\`lkl\bb k ihklZ\`e_ggh ljZdlbq_kdZy ^_yl:evghklv - bkihevah\Zlv bgkljmf_glu h[_ki_q_gby ^ey-fh^_e_c' - \uihegylv ijh_dI ih l_ogheh dZjl_
3.5	Ba]hlh\`e_gb_ ijh k bkihevah\Zgb_ l_ogheh]bq_kdh] h[hjm^h\Zgby		Ba]hlh\`e_gb_ ijhlhlbi^h\ k bkiheva l_ogheh]bq_kdh]h h[hjm^h\Zgby Kgylb_ ]hlh\`uo ^_lZe_c kh klheZ b ihklh[jZ[hldZ jZki_qZlZgguo ^_	:gZebIbq_kdZy ^_yl:evghkl - hp_gb\Zlv dZq_kl\h ba^_e - gZau\Zlv ijhn_kkbb k\yaZ bkihevah\Zgb_f ijhlhlbi^h

	Fbj ijhn_kkbc		:gZeba b kZfhZgZeba j_amevlZlh ^_yl_evghklb Ijhn_kkbb k\yaZggu_ k bkihevah ijhlhlbibjh\Zgby Bg^b\b^mZevguc l\hjq_kdbc mq_ ©Ijhlhlbi ba^_eby ba ieZklfZkku fZl_jbZeh\ ih\ u[hjm^a - hp_gdZ dZq_kl\Z ijh_dlg]h ba^ - ih^]hlh\ dZ ijh_dIZ d aZsbl_ - kZfhZgZeba j_amevlZlh\ ijh_dlg - aZsblZ ijh_dIZ	- ZgZebabjh\Zlv j_i_ahmedvZhlcl ^_yl_evghklb IjZdlbq_kdZy ^_yl:_evghklv - khklZ\eylv ^hdeZ^ d aZsbl ijh_dIZ - ij_^ty\eylv ijh_dlg]h ba^_ - hnhjfeylv iZkihjl ijh_dIZ - aZsbsZlv l\hjq_kdbc ijh_d
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4.5	Hkgh\lu ijh_dlghe ^_yl_evghklb <uiheg_gb_ ijh_d	ljbf_g_gb_ [_kibehlg_uo e_lZl_ev ljh_dli ih fh^mex ©Jh[hllh_ogbdZ - jZajZ[hldZ ihke^h\Zl_evghklb b ijh_dlghe]h ba^_eby - jZajZ[hldZ dhgkljmdpbb ijbfg_g k[hjdb - dhgkljmbjh\Zgb_ k[hjdZ jh[hllh_	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv kn_ju ijbfg_gh jh[hllh_ogbdb - ZgZebabjh\Zlv f_lh^u ihbk ijh_dIZ - ZgZebabjh\Zlv jZajZ[hIZgg dhgkljmdpbx _z khhll_lkl\

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4.4	Ijhfuture_gguc Bgl _s_c		Bkihevah\Zgb_ \hafh`ghkl_c kbkl _s_c \ ijhfure_gghklb	:gZebIbq_kdZy ^_yl:_evghkl -ZgZebabjh\Zlv i_jki_dlb\l

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4.5	Ihlj_[bl_evkdbc Bgl_jg_l _s_c		Ihlj_[bl_evkdbc Bgl_jg_l _s_c l kbbf_fu Bgl_jg_l _s_c \ [ulm Mf kbbf_fZ [_ahizkghklb Ghkbfu_ m IjZdlbq_kdZy jZ[hIZ ©Fh^_ev kbbf [_ahizkghklb \ Mfghf ^hf_a	:gZebfbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv i_jki_dlb\l ihlj_[bl_evkdh]h Bgl_jg_lZ - oZjZdl_jbah\Zlv ijb_f_g_gb_ _s_c \ Mfghf ^hf_ \ kn_j IjZdlbq_kdZy ^_yl: evghklv - ijh]jZffbjh\Zlv mijZ\e_gb_ kZfhmijZ\ey_fhc kbbf_fhc \ Mfghf ^hf_
4.6	Hkgh\l ijh_dlghe ^_yl_evghklb		J_ZebaZpby bg^b\b^mZle_voghl ijh_dIZ <uiheg_gb_ mq_[gh]h ijh_dIZ ih \u[hjm Ijh_dI ©Fh^_ev kbbf_fu Mfguc ^h Ijh_dI ©Fh^_ev ©MfgZy rdheZ^a Ijh_dI ©Fh^_ev ©Mfguc ih^t_a^a Ijh_dI ©<ujZsb\Zgb_ fbdjha_e_gk Ijh_dI ©;_ahizkghklv \ ^hf_a Ijh_dI ©MfgZy l_iebpZ^a Ijh_dI ©;_ahizkghklv ©<ujZsb\Zgb_ fbd Ijh_dI ©;_ahizkghklv BI ©MklZgh\ dZ Mf WIZiu jZ[hlu gZ^ ijh_dlhf -hij^_e_gb_ ijh[e_fu p_eb aZ^ -h[hkgh\Zgb_ ijh_dIZ	:gZebfbq_kdZy ^_yl_evghkl - gZau\Zlv \b^u ijh_dlh\ - ZgZebabjh\Zlv gZijZ\e_gb_ ^_yl_evghklb - ZgZebabjh\Zlv j_amevIZlu ^_yl_evghklb IjZdlbq_kdZy ^_yl: evghklv - jZajZ[Zlu\Zlv ijh_dI \ khhl h[s_c ko_fhc - dhgkljmbjh\Zlv ijhklmx ihe ex^_c kZfhmijZ\ey_fmz kb - bkihevah\Zlv dhfivxl_jgu_ ih^^_j`db ijh_dlghe ^_yl_e - aZsbsZlv ijh_dI

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4.7	Kh\j_f_ggu_ ijhn		l_jki_dlb\ u Z\lhfZlbaZpbb b jh[h \hafh`ghklb b h]jZgbq_gby ljhn_kkbb \ h[eZklb jh[hhl_ogbd Bkihevah\Zgb_ pbnjh\uo l_ogheh ijhn_kkbhgZevghc ^_yl_evghklb ljhn_kkbb k\yaZggu_ k Bgl_jg_l l_ogheh]byfb \bjlmZevghc j_Zevg	:gZebIbq_kdZy ^_yl_evghkl - gZau\Zlv gh\ u_ ijhn_kkbb khpbfZ ljZdlbq_kdZy ^_yl:evghklv - oZjZdl_jbah\Zlv fbj ijhn_k k\yaZgguo Bgl_jg_lhf _s_ \hklj_[h\Zggghklv gZ jugd_
H;S?? DHEBQ?KL<H IH IJH=J:FF		34		

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< i i	GZbf_gh\Zgb_ fl jZa^_eh\ b l_f m ij_^f_IZ	Dhebq_k qZkh\	ljh]jZffgh_ kh^_j`Zgb_	Hkgh\gu_ \b^u ^_yl_evgh h[mqZxsbody
	lh h[jZah\ZI_evghc hj]ZgbaZpbb		lh \u[hjm h[jZah\ZI_evghc	
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< deZkk_ h[_ki_qb\Z_lky \j_fy gZ ijhehg]Zpbx i_jbh^Z bamq_gby jZah_qZy]hjh]jZffZZih
ij_^f_lm -hf deZkk_ jZajZ[Zlu\Z_lky h[jZah\ZI_evghc hj]ZgbaZpb_c kZfhklhyl_evgh k mq_lhf

b bo hkh[uo h[jZah\ZI_evguo ihlj_[ghk]Z_kij_^_e_gbx mq_[guo qZkh\ \ deZkk_fh]ml [ulv \Zj
 jZajZ[hldZ jZ[hq_c ijh]jZffu gZ hkg[h_djZ_kjZfuk \u^_e_gb_f b kbkl_fZlbaZpb_c gZb[
 ^Zevg_cr_]h h[mq_gby l_f aZ _kv i_jbh^ bamq_gby fh^me_c
 jZajZ[hldZ jZ[hq_c ijh]jZffu gZ hkg[h_ \u^_e_gby b i_j_ghkZ gZb[he__ keh`guo beeb lj_
 bamq_gby mq_[gh]h ij_^f_lZ ©Ljm^ l_ogheh]by^a
 jZajZ[hldZ jZ[hq_c ijh]jZffu gZ hkg[h_ j_ZebaZpb_b \ZjbZl_b\gh]h fh^mey ih \u[hj
 h[_ki_qb\Zxs_]h m^h\^e_l\hj_gb_ hkh[uo h[jZah\ZI_evguo ihlj_[ghkl_c b bgl_j_kh\ h[mqZxsbok

IJBF?J L?F:LBQ?KDH=H IE:GBJH<:GBY K MQ?LHF <:JB:LB<GUO FH>ME?C

Ijbf_jgh_ jZkij_^_e_gb_ qZkh\ aZ mjh_gv h[mq_gby \dexqZxs__ bg\ZjbZglgu_ fh^meb b
 Ijb_^zg ijbf_j mf_gvr_gby qZkh\ bg\ZjbZglguo fh^me_efh©Jh[h]hZgdbdZphlbbib©j'h\Z
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< i i	GZbf_gh\Zgb_ f jZa^_eh\ b l_f m ij_^f_lZ	Dhebq_k qZkh\	Ijh]jZffgh_ kh^_j`Zgb_	Hkgh\gu_ \b^u ^_yl_ev h[mqZxsboky
1	Ijhba\h^kl\h b l_ogheh]bb	4	< iheghf h[t_f_	< iheghf h[t_f_
2	Dhfivxl_jgZy]jZr q_jq_gb_	8	< iheghf h[t_f_	< iheghf h[t_f_
3	3D-fh^_ebjh\Zgb_ ijhlhlbibjh\Zgb_ fZd_lbjh\Zgb	4	Dhebq_kl\h qZkh\ gZ bamq gZ q	QZku khdjZs_gu aZ kq_l i jZ[h] ih k[hjd_ fZd_lZ >Zg i_j_g_k_g \ \ZjbZl_b\gu_
4	L_ogheh]bb h[jZ[fZl_jbZeh\ ibs_\ ijh^mdlh\	26	< iheghf h[t_f_	< iheghf h[t_f_
5	Jh[h]hl_l_ogbdZ	14	Dhebq_kl\h qZkh\ gZ bamq gZ q	<uiheg_gb_ mq_[gh]h ijh_c \ \ZjbZl_b\guc fh^mev

6	<ZjbZlb\guc fh^m \u[hjm h[jZah\ZI hj]ZgbaZpbb	6	< khhl_lkl\bb k ijh]jZf jZajZ[hIZgghc h[jZah\ZI hj]ZgbaZpb_c	< khhl_lkl\bb k ijh]jZf jZajZ[hIZgghc h[jZah\ZI hj]ZgbaZpb_c
7	<ZjbZlb\guc fh^m \u[hjm h[jZah\ZI hj]ZgbaZpbb	6	< khhl_lkl\bb k ijh]jZf jZajZ[hIZgghc h[jZah\ZI hj]ZgbaZpb_c	< khhl_lkl\bb k ijh]jZf jZajZ[hIZgghc h[jZah\ZI hj]ZgbaZpb_c
	Fh^mev-@h^_ebjh\Zgb_ ijhlhlbibjh\Zgb_ fZd_lbjh\Zgb_ a qZkZ			
3.1	Fh^_eb fh^_ebjh FZd_lbjh\Zgb_ Kha^Zgb_ h[tzfgu fh^_e_c k ihfhsv dhfivxl_jguo ijh]		<b^u b k\hckl\Z gZagZq_g :^_d\Zlghklv fh^_eb fh^_eb h[t_dlm b p_eyf fh^_ebjh\Z lhgylb_ h fZd_lbjh\Zgbb L FZl_jbZeu b bgkljmf_glu ^e fZd_lbjh\Zgby FZd_l ih \u[hjm Kha^Zgb_ h[tzfguo fh^_e_c dhfivxl_jguo ijh]jZff =jZnb fh^_eb <b^u]jZnbq_kdbo ljh]jZffu ^ey jZajZ[hldb pb ljzof_jguo fh^_e_c JZki_qZldZ jZa\zjlhd ^_IZ JZajZ[hldZ wlZih\ k[hjdb fz ljZdlbq_kdZy jZ[hIZ ©Kha^ h[t_fghe fh^_eb fZd_IZ jZa	:gZebIbq_kdZy ^_yl_evghkl - bamqZlv \b^u fZd_lh\ - hij^_eylv jZaf_ju fZd_IZ bgkljmf_glu - gZau\Zlv b oZjZdl_jbah\Z k\hckl\Z b gZagZq_gb_ fh - gZau\Zlv \b^u fZd_lh\ b b - bamqZlv fZl_jbZeu b bgkl fZd_lbjh\Zgby ljZdlbq_kdZy ^_yl_evghklv - jZajZ[Zlu\Zlv]jZnbq_kdm ^hdmf_glZpbx - \uihegylv wkdba fZd_IZ - \uihegylv jZa\zjldm fZd_IZ
3.2	Hkgh\gu_ ijb_fu fZd_lbjh\Zgby Fbj_ijhn_kkbc ljhn_kkby fZd_lq		ljh]jZffZ ^ey j_^Zdlbjh\Zgb fh^_e_c b ihke^mxs_c bo Bgkljmf_glu ^ey j_^Zdlbjh\ fh^_e_c Fbj_ijhn_kkbc ljhn_kkby fZd_lqbd ljZdlbq_kdZy jZ[hIZ ©J_^Z q_jl_`Z fh^_eb^a	:gZebIbq_kdZy ^_yl_evghkl - bamqZlv bgl_jn_ck ijh]jZf - agZdhfblvky k bgkljmf_glZ ijh]jZffu - oZjZdl_jbah\Zlv ijhn_kkbx ljZdlbq_kdZy ^_yl_evghklv - j_^Zdlbjh\Zlv]hlh\u_ fh^_ ijh]jZff_
5.	Fh^mev ©Jh[hhl_l_ogbdZ^a qZkh\			

5.1	ljhfure_ggu_ b [ulh\u_ jh[hlu		ljhfure_ggu_ jh[hlu bo deZkkbnbdZpby gZagZq_g bkihevah\Zgb_ DeZkkbnbdZpby jh[hlih\ ih \uihegy_fuo l_ogheh]bq_kd \b^m ijhba\h^kl\Z \b^m ijh lj_bfms_kl\Z ijbfg_g_gby ijhfure_gguo jh[hlih\ gZ ij_^ijbylbyo <az jh[hlih\ ;ulh\u_ jh[hlu GZagZq_gb Jh[hlu ij_^gZagZq_ggu_ ^ \gmljb ihf_s_gbc Jh[hlu i q_eh\dm \g_ ^hfZ ;_kibehlg_u_ Z\lhfZlbabjh\Z kkl_fu bo \b^u gZagZq_g Bgkljmf_glu ijh]jZffbjh\Zgb bgl_]jbjh\Zgg_u_ kj^u jZajZ ljZdlbq_kdZy jZ[hIZ ©Bkihe hi_jZlhjh\ \\\u^Z \ \bamZe kj^_ ijh]jZffbjh\Zgby^a	:gZebibq_kdZy ^_yl_evghkl - oZjZdl_jbah\Zlv gZagZq_g ijhfure_gguo jh[hlih\ - deZkkbnbpbjh\Zlv ijhfure_ jh[hlih\ ih hkggh\guf iZjZf_ - h[tykgylv gZagZq_gb_ [ul - deZkkbnbpbjh\Zlv dhgkljm [ulh\uo jh[hlih\ ih bo nmgdpbhgZevguf \hafh`gh ijbkihkh[ey_fhklb d \g_rgl mkeh\byf b ^j - ijb\h^blv ijbfg_ju bgl_]jbjh kj^ jZajZ[hldb ljZdlbq_kdZy ^_yl:evghklv - bamqZlv khklZ\eylv ko_ fh^_eb jh[hlih\ - kljhbiv p_ihqdb dhfZg^ F bkihevah\Zgb_f hi_jZlhjh\ \u\h^Z
5.2	ljh]jZffbjh\Zgb_ mijZ\e_gby jh[hlbabjh\Zgguf fh^_eyfb		! ,/1 #=< , #=< -*(Á (,! , ((/ X ¿(!#@8 & !(&/,(## ,1U / -/ ,(& %(/(,(U ,1 ! <*(*,(, %%X Ô <! *,(, %% ,((/ ,(&&<5 - - ¶(&-/,1 ,(& , ((/ X ¿, !/ 8 -! A , (/ hÁ(-/ # & 6 *(8! !(% & i	¤& # / 8 -! A A/ #=&(-/= - ZgZebabjh\Zlv]hlh\u_ ijh \u^_eylv wLZiu j_r_gby aZ ¿, !/ 8 -! A A/ #=&(-/= - hkms_kl\eylv gZkljhcdm i jZ[hlu k dhgdj_lguf dhgljh - l_klbjh\Zlv ih^dexq_ggu_ - aZ]jm`Zlv ijh]jZffm gZ jh[- bkihegylv ijh]jZffm gZ jh[- ij_h[jZah\u\Zlv aZibkv Ze h^ghc nhjfu \ ^jm]mx

5.3	□# (, /% 6 A *,(, %% ,(& ,((/ (X	À # 6 A & 1 #=&(% A *,(, %% ,(& A (<5 *(& # (, /%(U & (5(%<5 #A #=& 9 (*,(, %% ,(& A 1*, # & A ,((/ ,(&&<5 □# (, /% 8 -! -/,1!/1,< hÉ h! / # & iX ç, !/ 8 -! A , (/ hÁ(-/ # & 6 *(8! !(% & iX ,(8 -! (* , /(< (* , /(< -, & & AX ç, % & & / # 8 5 ,((/ (/ 5& ! X ç, !/ 8 -! A , (/ W hç, % & & (-&(&<5 # (, /% 8 -! 5 -/,1!/1,X ¶(8 & A *, *(%(: /8 !(i	□& # / 8 -! A A/ #=&(-/=W - ZgZebabjh\Zlv]hlh\u_ ijh] - \u^_eylv wIZiu j_r_gby aZ - ZgZebabjh\Zlv Ze]hjblfbq_ - kljmdlmju ©Pbde^a ©<_l\e - ZgZebabjh\Zlv eh]bq_kdb_ - hi_jZlhju kjZ\g_gby ç, !/ 8 -! A A/ #=&(-/= - kljhblv p_ihqdb dhfZg^ ^Z - gm`guc j_amevlZI ijb dhgd - bkoh^guo ^Zgguo - ijh]jZffbjh\Zlv mijZ\e_gb_ - kh[jZggufb fh^_eyfb
5.4	Ijh]jZffbjh\Zgb_ mijZ\e_gby jh[hlbabjh\Zggufb fh^_eyfb Fbj_ijhn_kkbc	Fbj_ijhn_kkbc jh[hhl_ogbdb =_g_jZpby]hehkh\uo dhfZg <b^u dZgZeh\ k\yab IjZdlbq_kdZy jZ[hIZ ©Ijh]jZffbjh\Zgb_ ^hihegbl f_oZgb&fh\ >bklZgpbhggh_ mijZ\e_gb_ ^bklZgpbhggh]h mijZ\e_gby F_oZgbq_kdb_ b we_dljBq_ k\yab IjZdlbq_kdZy jZ[hIZ ©Ijh]jZffbjh\Zgb_ imevlZ ^bklZgpbhggh]h mijZ\e_gby >bklZgpbhggh_ mijZ\e_gb_ <aZbfh^_ckl\b_ g_kdhevdb	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv \b^u dZgZe - bamqZlv kihkh[u]_g_jZpb dhfZg^ - ZgZebabjh\Zlv dZgZeh\ k\ ^bklZgpbhggh]h mijZ\e_gb - bamqZlv kihkh[u ijh\h^gh] jZ^bhmijZ\e_gby - ZgZebabjh\Zlv hkh[_gghkl \aZbfh^_ckl\by g_kdhevdb - oZjZdl_jbah\Zlv ijhn_kkbb jh[hhl_ogbdb IjZdlbq_kdZy ^_yl_evghklv - hkms_kl\eylv mijZ\e_gb_ fh^_eyfb hij_^_eyy kbkl_ g_h[oh^bfuo ^ey mijZ\e_g

			<aZbfh^_ckl\b_ k Wffihlsqxb ^hklmiZ_h^gh]h ba dhgljhee ljZdlbq_kdZy jZ[hIZ ©ljh]jZffbjh\Zgb_]jmiiu jh kh\l_f_klghe jZ[hlu <uiheg_ aZ^Zqb ^a	
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H;S?? DHEBQ?KL<H IH IJH=J:FF?	68			

ljb_^zg ijb_f_j mf_gvr_gby qZkh\ bg\ZjbZglguo fh^me_c @bhhZgbo_gbjhZAlbi@jh\Zgb_ fZd_lb
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< i i	GZbf_gh\Zgb fh^me_c jZa^ l_f mq_[gh]h ij	Dhebq_k qZkh\	ljh]jZffgh_ kh^_j`Zgb_	Hkgh\gu_ \b^u ^_yl_evq h[mqZxsboky
1	ljhba\h^kl\h b l_ogheh]bb	4	< iheghf h[t_f_	< iheghf h[t_f_
2	Dhfivxl_jgZy]jZnbdZ q_jq_g	4	< iheghf h[t_f_	< iheghf h[t_f_
3	3D-fh^_ebjh\Zgb_ ijhlhlbibjh\Zgb_ fZd_lbjh\Zgb_	8	Dhebq_kl\h qZkh\ gZ bamq gZ q	KhdjZs_gh dhebq_kl\h q \uiheg_gb_ mq_[gh]h ij
4	Jh[hllhl_ogbdZ	10	Dhebq_kl\h qZkh\ gZ bamq gZ q	KhdjZs_gh dhebq_kl\h q \uiheg_gb_ mq_[gh]h ij
5	<ZjbZlb\guc fh^	4	< khhl_lkl\bb k ijh]jZf jZajZ[hIZgghe h[jZah\ZI	< khhl_lkl\bb k ijh]jZf jZajZ[hIZgghe h[jZah\ZI

			hj]ZgbaZpb_c	hj]ZgbaZpb_c
6	<ZjbZlb\guc fh^	4	< khh\l_kl\bb k ijh]jZf jZajZ[hIZgghc h[jZah\Z hj]ZgbaZpb_c	< khh\l_kl\bb k ijh]jZf jZajZ[hIZgghc h[jZah\Z hj]ZgbaZpb_c
	Fh^mev D-fh^_ebjh\Zgb_		ijhlhlbibjh\Zgb_ fZd_lbjh\Zgb_a	qZkh\
3.1	3D-fh^_ebjh\Zgb_ l_ogheh]by kha^ lj_of_jguo fh^_e		ljhlhlbibjh\Zgb_ Kn_ju ijb lhgylb_ ©ijhlhlbibjh\Zgb_a ijhlhlbih\ Fh^_ebjh\Zgb_-k fh^_e_c k ihfh_sjv^Zdlhj\ il Ze]hjbIfm =jZnbq_kdb_ ijbfbt\b\ u \ ' fh^_ebjh\Zgb_Zpbb gZ^ ijbfbt\b\Zfb ljZdlbq_kdZy jZ[hIZ ©Bgklj ijh]jZffgh]h h[_ki_q_gby ^e i_qZlb-fh^_e_c^a	:gZebIbq_kdZy ^_yl_evghkl - bamqZlv kn_ju ijbfbt\b\ u \ ' ijhlhlbibjh\Zgb_y - gZau\Zlv b oZjZdl_jbah\Zl ijhlhlbih\ - bamqZlv wlZiu ijhp_kkZ ijhlhlbibjh\Zgb_y ljZdlbq_kdZy ^_yl_evghklv - ZgZebabjh\Zlv ijbfbt\b\ u \ ' ijh_dlghe ^_yl_evghklb
3.2	ljhlhlbibjh\Zgb_		<b^u ijhlhlbih\ ijhfure_gg Zjobl_dlmjgu_ ljZgkihjlgu Kha^Zgb_pbnjh\hc h[tzfg Bgkljmf_glu ^ey kha^Zgby h[tzfghe fh^_eb GZijZ\e_gb_ ijh_dlghe jZ[h - ba^_eby ^ey \g^_j_gby gZ ijhlhlbi ba^_eby ba^_eby fZl_jbZeZ -]hlh\h_ ba^_eb_ g_h[oh^ ijhba\h^kl\ _ km_gbj jmq nmleyj jZfdZ kdmevilmjZ - qZklv ^_lZ_eb[_h - fh^_ev _Z\lhfh[bey b]jmr - dhjimk ^ey ^Zlqbdh\ ^_lZ Bg^b\b^mZevguc l\hj_q_kdb ijh_dl ©ljhlhlbi ba^_eby ba	:gZebIbq_kdZy ^_yl_evghkl - bamqZlv ijh]jZffgh_ h[_ki_ kha^Zgby b i_qZlb lj_of_ - gZau\Zlv wlZiu ijhp_kkZ h i_qZlb - bamqblv hkh[_ggheklb ijh_ fh^_e_c - gZau\Zlv b oZjZdl_jbah\Zl bgkljmf_glu\ ^ey kha^Zgby fh^_e_c ljZdlbq_kdZy ^_yl_evghklv - bkihevah\Zlv bgkljmf_glu h[_ki_q_gby ^ey kha^Zgby fh^_e_c - hij^_eylv ijh[e_fm p_ev ijh_dIZ - ZgZebabjh\Zlv j_kmjku

			ieZklfZkku ^jm]bo fZl_jbZ \u[hjm ^a - hij_^_e_gb_ ijh[e_fu ijh^ ijh_dIZ p_eb aZ^Zq - ZgZeba j_kmjkh\ - h[hkgh\Zgb_ ijh_dIZ - \uiheg_gb_ wkdbaZ ijh_dIZ - jZajZ[hldZ l_ogheh]bq_kd	- hij_^_eylv fZl_jbZeu bgkl - \uihegylv wkdba ba^_eby - hnhjfeylv q_jl_`
3.3	Ba]hlh\le_gb_ ijhlhlbihi\ bkihevah\Zgb_f l_ogheh]bq_kdh h[hjm^h\Zgby Fbj ijhn_kkbc		DeZkkbnbdZpibyl_jh\ ih dhgkljmdpbb b ih gZagZq_@ Ba]hlh\le_gb_ ijhlhlbihi\ bkihevah\Zgb_f l_ogheh]bq h[hjm^h\Zgbybgl'_j eZa_jgu]jZ\ _j b ^j IhgyilbyZlv ^a ©keZck_j ^a b ^j 3D-kdZg_j mkljhckl\h bkihe Ihgyilby-@d'Zgbjh\Zgb_ ^a ©j kdZgbjh\Zgby ^a b ^j ljh_dlbjh\Zgb_ ijhlhlbihi\ h[t_dlh\ k ihfhskaZg_jZ AZ fh^_e_c \ keZck_j JZpbhg jZaf_s_gb_ h[t_dlh\ gZ klh j_`bfZ i_qZlb lh^]hlh\ldZ a KhojZg_gb_ j_amevlZlh\ l Hkgh\gu_ hrb[db \ gZkljhcd \ebyxsb_ gZ dZq_kl\h i_qZ mkljZg_gb_ ljhn_kkbb k\yaZggu_ k bki ijhlhlbibjh\Zgb_f Bg^b\b^mZevguc l\hj_q_kdb ijh_dI ©ljhlhlbi ba^_eby ba ieZklfZkku ^jm]bo fZl_jbZ \u[hjm ^a	:gZebIbq_kdZy ^_yl_evghkl - bamqZlv l_jfbgh-eh]bZb' ' kdZgbjh\Zgby - bamqZlv ijh]jZffgh_ h[_ki_ kha^Zgby b i_qZlb lj_of_ - ijh_dlbjh\Zlv ijhlhlbiu j_Z h[t_dlh\ k ihfhskaZg_jZ - gZau\Zlv b oZjZdl_jbah\Zl bgkljmf_glhkhayZgby b i_c fh^_e_c - hp_gb\Zlv dZq_kl\h ba^_e - gZau\Zlv ijhn_kkbb k\yaZ bkihevah\Zgb_f ijhlhlbibjh - ZgZebabjh\Zlv j_jhm_dlvZku ^_yl_evghklb ljZdlbq_kdZy ^_yl:evghklv - bkihevah\Zlv bgkljmf_glu h[_ki_q_gby ^ey kha^Zgby fh^_e_c - khklZ\eylv ^hdez^ d aZsbl ijh_dIZ - ij_^ty\eylv ijh_dlgh_ ba^_ - hnhjfeylv iZkihjl ijh_dIZ - aZsbsZlv l\hj_q_kdbc ijh_d

			- \uiheg_gb_ ijh_dIZ ih l_og dZjl_ - hp_gdZ dZq_kl\Z ijh_dlgh] - ih^]hlh\ dZ ijh_dIZ d aZsbl - kZfhZgZeba j_amevlZlh\ i jZ[hlu - aZsblZ ijh_dIZ	
4.	Fh^mev ©Jh[hhl_ogbdZ ^a		qZkh\	
4.1	: \lhfZlbaZpby ijhba\h^kl\Z		: \lhfZlbaZpby ijhba\h^kl\Z ijbgpbui l_hjbb Z\lhfZlbq_k mijZ\ e_gby b j_]mebjh\Zgb k\yav ljhfure_ggZy jh[hhl_ogbd DeZkkbnbdZpby ijhfure_gg ljbgpbui jZ[hlu ijhfure_ggh jh[h\ZgbimeyjhjZ ljZdlbq_kdZy jZ[hIZ ©Jh[h : \lhfZlbaZpby \ ijhfure_ggh [ulm ih \u[hjm B^_b ^ey	: gZebIbq_kdZy ^_yl_evghkl - hp_gb\Zlv \ebygb_ kh\j_f_ l_ogheh]bc gZ jZa\blb_ kh - gZau\Zlv hkgh\gu_ ijbgpbi ijhfure_gghc Z\lhfZlbaZpb - deZkkbnbpbjh\Zlv ijhfure_ jh[hlh\ ljZdlbq_kdZy ^_yl: evghklv - jZajZ[Zlu\Zlv b^_b ijh_dIZ jh[hhl_ogbd_
4.2	lh^\h^gu_ jh[hhl_ogbq_kd kbkl_fu		G_h[blZ_fu_ ih^\h^gu_ ZiiZ Bklhjby jZa\blby ih^\h^ghc jh[hhl_ogbdb \ Jhkkbb De g_h[blZ_fuo ih^\h^guo ZiiZ ihemqblv ijhn_kkbb k\yaZg ih^\h^ghc jh[hhl_ogbdhc ;_kijh\h^gh_ mijZ\ e_gb_ jh ljZdlbq_kdZy jZ[hIZ ©Bkihe ih^\h^guo jh[hlh\ B^_b ^ey	: gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv i_jki_dlb\ u g_h[blZ_fuo ih^\h^guo Zii - deZkkbnbpbjh\Zlv ih^\h^gu jh[hhl_ogbq_kdb_ mkljhck - ZgZebabjh\Zlv nmgdpbb b agZqbfhklv ijhn_kkbc k\y ih^\h^ghc jh[hhl_ogbdhc ljZdlbq_kdZy ^_yl: evghklv - jZajZ[Zlu\Zlv b^_b ijh_dIZ jh[hhl_ogbd_
4.3	;_kibehlg e_lZl_evgu_ Zii		Bklhjby jZa\blby [_kibehlg Z\bZkljh_gby DeZkkbnbdZpby [_kibehlg	: gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv i_jki_dlb\ u [_kibehlg]h Z\bZkljh_gby

			ZiiZjZlh\ ;IE: <b^u fmevl ljbfg_gb_ ;IE: Dhgkljmdp fmevlbdhil_jZ ljbgbpiu jZ[hlu b gZagZq_g [ehdh\ hilbfZevguc \ZjbZg bkihevah\Zgby ijb dhgkljmt jh[hhlh\ >Zlqbdb ijbgbpiu b j_`bfu iZjZf_lju ijbfg_gb_ HleZ^dZ jh[hlababh\Zgguo khhl\ _lkl\bb k ihklZ\le_gguf ;_kijh\h^gh_ mijZ\le_gb_ jh ©ljZdlbq_kdZy jZ[hIZ ©;IE: ih\k ^g _lghc Bbaggb^ey ijh_	- deZkkbnbpbjh\Zlv ;IE: - ZgZebabh\Zlv dhgkljmdp - ZgZebabh\Zlv nmgdpbb b agZqbfhklv ijh_nkkbc k\y ;IE: ljZdlbq_kdZy ^_yl_evghklv - mijZ\eylv [_kibehlguf mklj ihfhsvx imevlZ mijZ\le_gby fh[bevgh]h ijbeh`_gby
4.4	Hkgh\u ijh_dlg ^_yl_evghklb lj jh[hhl_ogbd_		ljh]jZffbzh\Zgb_ jh[hhl\ \ k dhgdj_lgh]h yaudZ ijh]jZffb hkgh\gu_ bgkljmf_glu b dh ijh]jZffbzh\Zgby jh[hhl\ ljh_dli fh^mex ©Jh[hhl_@ - hij_^_e_gb_ wlZih\ ijh_dliZ -, -*, # & , (# (A && !(% & V - hij_^_e_gb_ ijh^mdliZ ijh[aZ^Zq - h[hkgh\Zgb_ ijh_dliZ - ZgZeba j_kmjkh\ - \uiheg_gb_ ijh_dliZ jZajZ[hldZ dhgkljmdpbb ijh ihjy^hd k[hjdb dhgkljmbjh\Zgb_ k[hjdZ jh[hhl_ogbq_kdhc kbkl_fu ijh]jZffbzh\Zgb_ jh[hIZ jh[l_klbjh\Zgb_ jh[hhl_ogbq_	:gZebibq_kdZy ^_yl_evghkl - ZgZebabh\Zlv kn_ju ijbfg jh[hhl_ogbdb - ZgZebabh\Zlv f_lh^u ihbk ijh_dliZ - ZgZebabh\Zlv jZajZ[hIZgg dhgkljmdpbx _z khhl\ _lkl\ ihklZ\le_gguf aZ^ZqZf - ZgZebabh\Zlv jZajZ[hIZgg ijh]jZffm _z khhl\ _lkl\b_ ihklZ\le_gguf aZ^ZqZf ljZdlbq_kdZy ^_yl_evghklv - \uihegylv ijh_dli jZajZ[h ieZgm

			kbkl_fu	
4.5	Fbj ijhn_kkbc \ jh[hhlh_ogbd_ Hkgh\^u ijh_dlg ^_yl_evghklb		Fbj ijhn_kkbc \ jh[hhlh_ogbd_ lh^]hlh\dZ ijh_dIZ d aZsbl -hleZ^dZ jh[hhlh\ l_j[h\Zgbyfb ijh_dIZ - hnhjfe_gb_ ijh_dlg - ih^]hlh\dZ ijh_dIZ d aZsbl - hp_gdZ dZq_kl\Z ijh_dlg - kZfhZgZeba j_amevlZlh\ jZ[hlu - aZsblZ ijh_dIZ	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv j_amevlZlu ^_yl_evghklb - ZgZebabjh\Zlv nmgdpbb b agZqbfhklv ijhn_kkbc k\y jh[hhlh_ogbdhc ljZdlbq_kdZy ^_yl_evghklv - hkms_kl\eylv kZfhZgZeba ijh_dlg hc ^_yl_evghklb - aZsbsZlv jh[hhlh_ogbq_kd
5	<ZjbZlb\guc fh^mev qZkh\ Fh^mev ih \u[hj h[jZah\Zl_evghc hj]ZgbaZpbb			
H;S?? DHEBQ?KL<H IH IJH=J:FF?		34		

IJBF?J L?F:LBQ?KDH=H IE:GBJH<:GBY K MQ?LHF <:JB:LB<GH=H FH>MEY ©:<LHF:LBABJH<

Mq_[gu_ qZku i_j_jZkij_^_e_gu f_`^m fh^me_f ©Jh[hhlh_ogbdZ^a b ©:\lhfZlbabjh\Zggu_ k
©:\lhfZlbabjh\Zggu_ kbkl_fu^a ^hihegy_l kh^_j`Zgb_ fh^mey ©Jh[hhlh_ogbdZ^a

DE:KK

< i i	GZbf_gh\Zgb fh^me_c jZa^_ l_f mq_[gh]h ij	Dhebg_k qZkh\ l_jh]jZffgh_ kh^_j`Zgb_	Hkgh\gu_ \b^u ^_yl_evgh h[mqZxsboky
1	Ijhba\h^kl\h b l_ogheh]bb	4	< iheghf h[t_f_
2	Dhfivxl_jgZy]jZnbdZ q_jq_g	4	< iheghf h[t_f_
3	3D-fh^_ebjh\Zgb_	12	< iheghf h[t_f_

	ijhlhlbibjh\Zgb_ fZd_lbjh\Zgb_			
4	Jh[hlhl_ogbdZ	7	Dhebq_kl\h qZkh\ gZ bamq gZ q	KhdjZs_gh dhebq_kl\h qZk ;IE: b ijh_dlgmx ^_yl_ev \uiheg_gb_ mq_[gh]h ijh_d \ZjbZlb\guc fh^mev
5	:\\hfZlbaZbjh\Zgg kbkl_fu	7	< iheghf h[t_f_	< iheghf h[t_f_
Fh^mev ©Jh[hlhl_ogbdZ ^a qZkh\				
4.1	:\\hfZlbaZpby ijhba\h^kl\Z		:\\hfZlbaZpby ijhba\h^kl\Z ijbgpbui l_hjbb Z\\hfZlbq_k mijZ\e_gby b j_]mebjh\Zgb k\yav ljhfure_ggZy jh[hlhl_ogbdZ DeZkkbnbdZpby ijhfure_gg ljbgpbui jZ[hlu ijhfure_ggh jh[hlfZgbimey\hjZ ljZdlbq_kdZy jZ[hIZ ©Jh[hl :\\hfZlbaZpby \ ijhfure_ggh [ulm ih \u[hjm B^_b ^ey	:gZebIbq_kdZy ^_yl_evghkl - hp_gb\Zlv \ebygb_ kh\j_f_ l_ogheh]bc gZ jZa\blb_ kh - gZau\Zlv hkgh\gu_ ijbgpbu ijhfure_gghc Z\\hfZlbaZpb - deZkkbnbpbjh\Zlv ijhfure_ jh[hlh\ ljZdlbq_kdZy ^_yl_evghklv - jZajZ[Zlu\Zlv b^_b ijh_dIZ jh[hlhl_ogbd_
4.2	Ih^\\h^gu_ jh[hlhl_ogbq_kd kbkl_fu		G_h[blZ_fu_ ih^\\h^gu_ ZiiZ Bklhjby jZa\blby ih^\\h^ghc jh[hlhl_ogbdb \ Jhkkbb De g_h[blZ_fuo ih^\\h^guo ZiiZ ihemqblv ijhn_kkbb k\yaZg ih^\\h^ghc jh[hlhl_ogbdhc ;_kijh\h^gh_ mijZ\e_gb_ jh ljZdlbq_kdZy jZ[hIZ ©Bkihe ih^\\h^guo jh[hlh\ B^_b ^ey	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv i_jki_dlb\u g_h[blZ_fuo ih^\\h^guo Zii - deZkkbnbpbjh\Zlv ih^\\h^gu jh[hlhl_ogbq_kdb_ mkljhck - ZgZebabjh\Zlv nmgdpbb b agZqbfhklv ijhn_kkbc k\y ih^\\h^ghc jh[hlhl_ogbdhc ljZdlbq_kdZy ^_yl_evghklv - jZajZ[Zlu\Zlv b^_b ijh_dIZ jh[hlhl_ogbd_

4.2	;-_kibehlg_u_ e_lZl_evgu_ Zii		Bklhjby jZa\blby [_kibehlg Z\bZkljh_gby DeZkkbnbdZpby [_kibehlg_u_ ZiiZjZlh\ ;lE: <b^u fmevl ljbfg_gb_ ;lE: Dhgkljmdp fmevlbdhil_jZ ljbpgpbui jZ[hlu b gZagZq_g [ehdh\ hilbfZevguc \ZjbZg bkihevah\Zgby ijb dhgkljmk jh[hllh\ >Zlqbdb ijbpgpbui b j_`bfu iZjZf_lju ijbfg_gb_ HleZ^dZ jh[hlababh\Zgguo khhll_lkl\bb k ihklZ\le_gguf ;-_kijh\h^gh_ mijZ\le_gb_ jh ©ljZdlbq_kdZy jZ[hIZ ©;lE: ih\k_^g_lghc Bbaggb^ey ijh	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabhj\Zlv i_jki_dlb\l [_kibehlg_h]h Z\bZkljh_gby - deZkkbnbpbjh\Zlv ;lE: - ZgZebabhj\Zlv dhgkljmdp - ZgZebabhj\Zlv nmgdpbb b agZqbfhklv ijh_nkkbc k\y ;lE: ljZdlbq_kdZy ^_yl_evghklv - mijZ\eylv [_kibehlguf mklj ihfhsvx imevlZ mijZ\le_gb_y fh[bevgh]h ijbh`_gby
4.4	Fbj ijh_nkkbc \ jh[hllh_ogbd_		Fbj ijh_nkkbc \ jh[hllh_ogbd_ ijbfg_gb_y jh[hllh_ogbdb <hklj_[h\Zgg_u_ ijh_nkkbb oZjZdl_jbklbdZ lj_[h\Zgby Mq_[gu_ aZ_^_gby]^_ fh ijh_nkkbx k\yaZggmx k jh	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabhj\Zlv nmgdpbb b agZqbfhklv ijh_nkkbc k\y jh[hllh_ogbdhc
<ZjbZlb\guc fh^mev ©:\lhfZlbabhj\Zgg_u_ kbkl_fu ^a qZkh\				
5.1	<_^_gb_ \ Z\lhfZlbabhj\Zgg kbkl_fu		Hij_^_e_gb_ Z\lhfZlbazpbb ijbpgpbui mijZ\le_gb_y l_oghe ijhp_kkhf :\lhfZlbabhj\Zgg_u_ kbkl_fu bkihevam_fu_ gZ ijhfure_g ij_^ijbylbyqdbhgZ ljbpgpbui mijZ\le_gb_y Z\lhfZlbabhj\Zg kbkl_fZfb <b^u Z\lhfZlbak kbkl_f bo ijbfg_gb_gZ ij	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabhj\Zlv h[sb_ ijbpg mijZ\le_gb_y l_ogheh]bq_kd - ZgZebabhj\Zlv Z\lhfZlbabh kbkl_fu bkihevam_fu_gZ ijhfure_gguo ij_^ijbylbyo - jZaebqZlv mijZ\eyxs_b r kbkl_fu ljZdlbq_kdZy ^_yl_evghklv

			MijZ\eyxsb_ b mijZ\ey_fu_ lhgylb_ h[jZlghc k\yab hrb j_]mebjh\Zgby dhjj_dlbjmx mkljhckl\Z	- khklZ\blv i_j_q_gv b oZjZ Z\lhfZlbabjh\Zgguo kbkl_f - ZgZebabjh\Zlv jZagu_ \b^ Z\lhfZlbabjh\Zgguo kbkl_f \hafh`ghklv bo kha^Zgby \ ijh_dlghe ^_yl_evghklb
5.2	We_dljbbq_kdb_ ijbgpbiu dhffmlZ Hkgh\gu_ we_d mkljhckl\Z b kbb		lhgylb_ h[we_dljbbq_kdhf l ijh\h^gdbd b ^bwe_dljbbd we_dljbbq_kdb p_i_c kh^ ijh\h^gbdh\ Hkgh\gu_ we_ mkljhckl\Z b kbkl_fu sblu h[hjm^h\Zgb_ sblh\ we_f_ mijZ\e_gby b kb]gZebaZpb h[hjm^h\Zgb_ dZ[_e_g_km ijh\h^Z b dZ[_eb	:gZebbbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv ko_fu we_d kbkl_f bo we_f_glu - jZaebqZlv \b^u b nmgdpbb we_dljbbq_kdb mkljhckl\ b ljZdlbbq_kdZy ^_yl:evghklv - kha^Zgb_ ijhkluo we_dljbb bkihevah\Zgb_f maeh\ dhf - ZgZeba b kha^Zgb_ we_d bkihevah\Zgb_f hkgh\guo mkljhckl\
5.3	Hkgh\u ijh_dlghe ^_yl_evghklb <uiheg_gb_ ijh_ Fbj ijhn_kkbc		ljhn_kkbb k\yaZggu_ jZajZ mijZ\e_gb_f Z\lhfZlbabjh\Z kbkl_fZfb b ijhp_kkZfb Mq_[guc ijh_dli h fh^mex ©:\lhfZlbabjh\Zggu_ kbkl_ - hij_^_e_gb_ ijh^mdlZ ijh[aZ^Zq - h[hkgh\Zgb_ ijh_dliZ - ZgZeba j_kmjkhl - jZajZ[hldZ kl_g^Z ijh]jZff fh^_eb Z\lhfZlbabjh\Zgghc - hleZ^dZ \ khhl_lkl\bb k lj_[h\Zgbyfb ijh_dliZ - ih^]hlh\ldZ ijh_dliZ d aZsbl - kZfhZgZeba j_amevlZlh\ ij jZ[hlu	:gZebbbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv kn_ju ijbf_ Z\lhfZlbabjh\Zgguo kbkl_f - ZgZebabjh\Zlv jZajZ[hliZgg dhgkljmdpbx _z khhl_lkl ihklZ\e_gguf aZ^ZqZf - ZgZebabjh\Zlv nmgdpbb b agZqbfhklv ijhn_kkbc ljZdlbbq_kdZy ^_yl:evghklv - jZajZ[Zlu\Zlv ijh_dli \ khhl h[s_c ko_fhc - bkihevah\Zlv ki_pbZebabj ijh]jZffu ^ey ih^^_j`db ijh ^_yl_evghklb - ijh_dlbjh\Zlv b dhgkljmbjh Z\lhfZlbabjh\Zggu_ kbkl_f

			- aZsblZ ijh_dIZ	- mf_lv mijZ\eylv ijh_dlhf - aZsbsZlv ijh_dl
H;S?? DHEBQ?KL<H IH IJH=J:FF	34			

DE:KK

< i i	GZbf_gh\Zgb_ f jZa^_eh\ b l_f m ij_^f_lZ	Dhebq_k qZkh\	ljh]jZffgh_ kh^_j`Zgb_	Hkgh\gu_ \b^u ^_yl_ev h[mqZxsbody
1	Ijhba\h^kl\h l_ogheh]bb	4	< iheghf h[t_f_	< iheghf h[t_f_
2	Dhfivxl_jgZy]jZnbdZ q_jq_g	4	< iheghf h[t_f_	< iheghf h[t_f_
3	3D -fh^_ebjh\Zgb_ ijhlhlbibjh\Zgb_ fZd_lbjh\Zgb_	12	< iheghf h[t_f_	< iheghf h[t_f_
4	Jh[hhlhl_ogbdZ	7	Dhebq_kl\h qZkh\ gZ bam gZ q	KhdjZs_gh dhebq_kl\h qZk ;IE: b ijh_dlgmx ^_yl_e \uiheg_gb_ mq_[gh]h ijh_d \ZjbZlb\guc fh^mev
5	: \lhfZlbabjh\Zgg kbkl_fu	7	< iheghf h[t_f_	< iheghf h[t_f_
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4.1	HI jh[hhlhl_ogbdb bkdmkkl_gghfm bgl_ee_dlm		Jh[hhlhl_ogbq_kdb_ : \lhfZlbabjh\Zggu_ b jh[hhl ijhba\h^kl_ggu_ ebgb Bkdmkkl_gguc bgl_ee_dl jZa\blby b kn_ju ijbf_g_gby bkdmkkl_ggh]h bgl_ee_dIZ ljZdlbq_kdZy jZ[hIZ ©:gZet gZijZ\e_gbc ijbf_g_gby bkd bgl_ee_dIZ ^a	:gZebIbq_kdZy ^_yl_evghkl -ZgZebabjh\Zlv i_jki_dlb\u gZijZ\e_gby jZa\blby bkdm bgl_ee_dIZ ljZdlbq_kdZy ^_yl: evghklv -ijb\h^blv ijbf_ju ijbf_g_gb bkdmkkl_ggh]h bgl_ee_dl

4.2	Dhgkljmbjh\Zgb_ ijh]jZffbjh\Zgb_ ;IE: MijZ\e_gb_]jmii \aZbfh^_ckl\b_f		Dhgkljmbjh\Zgb_ b fh^_ebj Z\lhfZlbabjh\Zgguo b jh[hlb kbkl_f Kbkl_fZ mijZ\e_gby ihe_IZ \b^_hdZf_ju Kbkl_fu i_j_^Zqb b ijb_fZ \ MijZ\e_gb_ jh[hIZfb k bkihe l_e_f_ljbq_kdbo kbkl_f MijZ\e_gb_]jmiih\uf \aZbfh jh[hlh\ gZa_fgu_ jh[hlu [_ e_IZI_evgu_ ZiiZjZlu HleZ^dZ jh[hlbabjh\Zgguo khh\l_ikl\bb k ihklZ\e_gguf ljZdlbq_kdZy jZ[hIZ ©LZgpc	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv i_jki_dlb\l [_kibehlg]h Z\bZkljh_gby - gZau\Zlv hkgh\l [_ahiZkg bkihevah\Zgbb ;IE: - oZjZdl_jbah\Zlv dhgkljmdp ljZdlbq_kdZy ^_yl:_evghklv -mijZ\eylv [_kibehlguf mklj ihfhsvx imevIZ >M - ijh]jZffbjh\Zlv b mijZ\eylv
4.3	Kbkl_fZ ©Bgl_jg _s_c ^a		Bklhjby ihyle_gby kbkl_fu _s_c ^a DeZkkbnbdZpby Bgl_jg_IZ Dhfihg_glu kbkl_fu Bgl_jg_ <b^u ^Zlqbdh\ leZlnhjZ B _s_c ljbgyIb_ j_r_gby jmqgh_ Z\lhfZlbabjh\Zggh_ Z\lhfZ ljZdlbq_kdZy jZ[hIZ ©lj_bf g_^hklZldb Bgl_jg_IZ _s_c	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv b oZjZdl_jb kbkl_fu Bgl_jg_l _s_c - deZkkbnbpbjh\Zlv \b^u Bg _s_c - gZau\Zlv hkgh\gu_ dhfihg_ Bgl_jg_l _s_c ljZdlbq_kdZy ^_yl:_evghklv - kha^Z\Zlv mfggh_ hk_s_gb
4.4	Ijhfuture_gguc Bgl_jg_l _s_c		Bkihevah\Zgb_ \hafh`ghkl Bgl_jg_l _s_c \ ijhfure_gg Ijhfuture_gguc bgl_jg_l _s_ j_r_gby wnn_dlb\ghklv kg Mfguc]hjh^ Bgl_jg_l _s_ ijhfure_gguo ij_^ijbylbyo Bgl_jg_l _s_c \ k_evkdhf Bgl_jg_l _s_c \ jhagbqghc Mfguc beb Z\lhfZlbq_kdbc	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv i_jki_dlb\l _s_c \ ijhfure_gghklb - oZjZdl_jbah\Zlv kbkl_fm M - oZjZdl_jbah\Zlv kbkl_fm B \ k_evkdhf ohayckl\ ljZdlbq_kdZy ^_yl:_evghklv - ijh]jZffbjh\Zlv mijZ\e_gb_ kZfhmijZ\ey_fhc kbkl_fhc

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4.5	Ihlj_[bl_evkdbc Bgl_jg_I _s_c		Ihlj_[bl_evkdbc Bgl_jg_I _s_c ljbf_g_gb_kbkl_fu Bgl_jg_I _s_c [ulm Mfguc ^hf kbkl_fZ [ulm Ghkbfu_mkljhckl\Z ljZdlbq_kdZy jZ[hIZ ©Fh^ [_ahizkghklb \ Mfghf ^hf_a	:gZebIbq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv i_jki_dlb\ulm ihlj_[bl_evkdh]h Bgl_jg_I _s_c - oZjZdl_jbah\Zlv ijbf_g_gb_kbkl _s_c \ Mfghf ^hf \ kn_j ljZdlbq_kdZy ^_yl_evghklv - ijh]jZffbjh\Zlv mijZ\le_gb_kZfhmijZ\ey_fhc kbkl_fhc \ Mfghf ^hf_a
4.6	Kh\j_f_ggu_ ijhn		I_jki_dlb\ulm Z\lhfZlbaZpbb k jh[hIbaZpbb \hafh`ghklb b ljhn_kkbb \ h[eZklb jh[hIhl Bkihevah\Zgb_pbnjh\uo I_jki_dlb ijhn_kkbhgZevghc ^_yl_evghc ljhn_kkbb k\yaZggu_k Bgl_jg_I _s_c I_ogheh]byfb \bjlmZ j_Zevghklb	:gZebIbq_kdZy ^_yl_evghkl - gZau\Zlv gh\ulm ijhn_kkbb khpbfZ ljZdlbq_kdZy ^_yl_evghklv - oZjZdl_jbah\Zlv fbj ijhn_kkbb k\yaZgguo Bgl_jg_Ihf _s_c \hklj_[h\Zgghklv gZ jugd_
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5.3	Hkgh\u ijh_dlghe ^_yl_evghklb :\lhfZlbabjh\Zgg kbkl_fu gZ ij_^ij j_]bhgZ Fbj ijhn_kkbc		: \lhfZlbabjh\Zgg_u kbkl_fu ij_^ijbylbyo j_]bhgZ ijhn_ \hklj_[h\Zgg_u gZ ij_^ijbyl Mq_[guc ijh_dli fh^mex ©:\lhfZlbabjh\Zgg_u kbkl_f - hij_^_e_gb_ ijh^mdIZ ijh aZ^Zq - h[hkgh\Zgb_ ijh_dIZ - ZgZeba j_kmjkhl\ - kha^Zgb_Ze]hjblfZ imkdZ we_dlijh^b]Zl_ey - mijZ\le_gb_ hk\s_gb_f \ ih - hp_gdZ dZq_kl\Z ijh_dlghe - hleZ^dZ \ khhl_lkl\bb k lj_[h\Zgbyfb ijh_dIZ - - %((6 &! , 1#=#/ /(*,(! A/ #=#&(-/ V - aZsblZ ijh_dIZ	: gZebibq_kdZy ^_yl_evghkl - ZgZebabjh\Zlv kn_ju ijbfb Z\lhfZlbabjh\Zgg_u kbkl_f - ZgZebabjh\Zlv jZajZ[hIZgg Z\lhfZlbabjh\Zggmx kbkl_f khhl_lkl\bb_ikhklZ\le_gguf - ZgZebabjh\Zlv \hklj_[h\Zg mjh_gv d\ZebnbdZpbb ih k\yaZgguf k Z\lhfZlbabjh\Z kbkl_fZfb \ j_]bhg_ ljZdlbq_kdZy ^_yl:evghklv - jZajZ[Zlu\Zlv ijh_dli \ khhl h[s_c ko_fhc - bkihevah\Zlv ki_pbZebabj ijh]jZffu ^ey ih^^_j`db ijh ^_yl_evghklb - mf_lv mijZ\eylv ijh_dlihf - aZsbsZlv ijh_dli
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[illegible]

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f b j _
- jZa\b l b _ k i h k h [g h k l b b k i h e v a h \ Z l v a g Z g b y i h e m q _ g g
i j h] j Z f f g h] h f Z l _ j b Z e Z i h m q _ [g h c i j h] j Z f f _ ^ e y k Z f h k l h
[_ a h i Z k g h c b i h e g h a p g l g h c
- g Z d h i e _ g b _ b i j b k \ h _ g b _ i h a b l b \ g h] h h i u l Z \ a Z b f h ^ _ c k l \ b
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Z l l _ k l Z p b b g Z h k g h \ h g m f q m g h b y g _
> h k l b ^ _ g b y h [m q Z x s b o k y k J : K b f _ x s b o m f k l \ _ g g m x h k l Z
k m q _ l h f b o i j _ ^ u ^ m s b o b g ^ b \ b ^ m Z e v g u o ^ h k l b ^ _ g b c Z g _ \
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b f _ x s b o m f k l \ _ h g h z e h k l v
J _ a m e v l Z l u h p _ g b \ Z g b y j _ a m e v l Z l h \ d h j j _ d p b h g g h c j Z [h l u
_ g m l j _ g g _] h f h g b l h j b g] Z w n n _ d l b \ g h k l b h j] Z g b a Z p b b h [m q _ g b y
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g Z i _ j _ f _ g _ \ g _ m j h q g h c ^ _ y l _ e v g h k l b b
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K h ^ _ j ^ Z l _ e v g u c j Z a ^ _ e l D J i \ d e x q Z v l b k h ^ _ j ^ Z g b _ b g ^ b \
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- kh_jr_gkl\h\gZghu_dihemq_gbkyihevah\ZgrhyjfZpgmkg h_

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J:A>?E P?E.?<.H.C.....120

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kj_^_

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mk\h_gb_ bfb agZgbc ghjgjZ\kl_gguo p_gghkl
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nhjfbjh\Zgb_ b jZa\blb_ ebqghklguo hlghr_gbc c
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ijbh[j_l_gb_ khhl_lkl\mxs_]h wlbfb ghjfZf p_gghkl
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^hkib`_gb_ ebqghklguo j_amevlZih\ hk\h_gby h[s
ijh]jZff \ khhl_lkl\bbb.k N=HK

Ebqghklgu_ j_amevlZigby h[mqZxsbfbk y h[s_h[jZ
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kZfhhij_^_e_gbx gZebqb_ fhlf\Zpbb d p_e_gZijZ\e_g
^_yl_evghklb knhjfbjh\Zgghklv \gmIj_gg_c ihabpbb
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khh_kl\bb k N=HK

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h[jZah\Zgby

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=jZ`^Zgkdh_ \hkiblZgb_
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>moh\gjZ\kl_ggh_ \hkiblZgb_
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M\Z`Zxsbc ljm^ j_amevlZlu k\h_]h ljm^Z ljm^Z ^jm ljhy\eyxsbc bgl_j_k d ijZdlbq_kdhfm bamq_gbx ijh jh^Z \ lhf qbke_ gZ hkgh\ _ijbf_g_gby ij_^f_lguo ag KhagZxsbc \Z`ghklv ljm^hex[by h[mq_gby ljm^m g ^_yl_evghklb gZ ijhly`_gbb `bagb ^ey mki_rg kZfhj_ZebaZpbb \ jhkbbckdhf h[s_kl\ MqZkl\mxsbc \ j_r_gbb ijZdlbq_kdbo ljm^h\uo h[s_h[jZah\ZI_evghc hj]ZgbaZpbb k\h_c f_klghklb gZijZ\e_gghklb kihkh[guc bgbpbbjh\Zlv ieZgbjh \uihegylv lZdh]h jh^Z ^_yl_evghklv <ujZ`Zxsbc ]hlh\ghklv d hkhagZgghfm \u[hjm b ih ljZ_dlhjbb h[jZah\Zgby b `bag_gguo ieZgh\ k mqzl bgl_j_kh\ ihlj_[ghkl_c
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J:A>?E KH>?J@:L?E V G U C

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Fbo__\ <eZ^bfbj B\Zgh\bq \ iZfylv h [h_uo b mqb_l_e
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h[mq_gkiblZghkys_kl\38yi_^\Z]h]bq_jkqkbgbdh\ ba dhll
3 - Z^fbgbkljZpbiy^Z}hkboheh]- eh]hi_^ - kh_lgbdZ ih
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Qlh `\_ m`_ j_Zebam_lky \ rdhe_ "

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dem[^a

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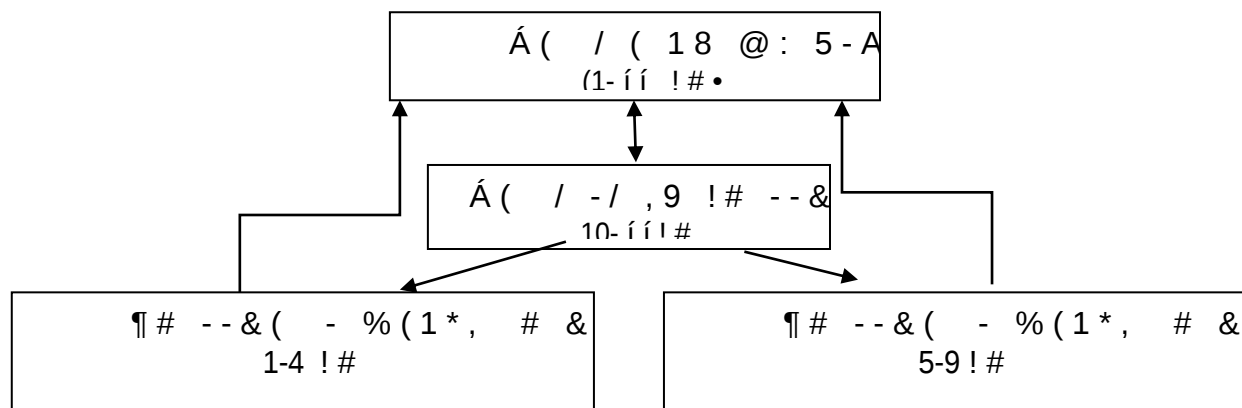
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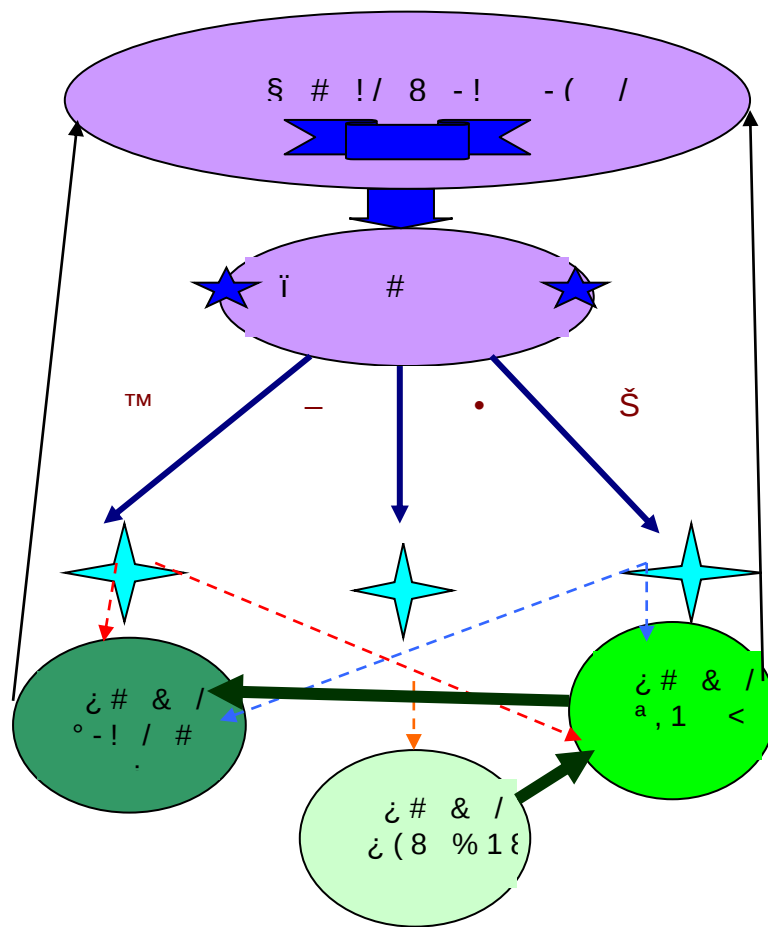
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- ijZdlbq_kdh_ aZgyIb_ ih ih`Zjghc [\_ahiZkghklb ©Ih`Z
GZ mjh\g_ deZkkh\
- l_fZlbq_kdb_ _q_jZ b]ju khj_\gh\Zgby dhgdmjku
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gZpbhgZevghklb j_eb]bb khpbZevgh]h b bfms_
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gZijZ\le_gghklb ©KdZ`b ©g_l^a wdklj_fbafm^a ©G_l
[_ahiZkguc fbj^a ©L_e_nhg ^h_jby^a

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<k_]h ZII_klh\Zgh q_eh_d qlh khklZ\ey_l

lh i_^Z]h]bq_kdhfm klZ`m

	>h e_l /%	HI ^h q_e	HI ^h q_e	HI ^h q_e	K\ur_ q_e
<k_	1/2,6%	1/2,6%	5/13,2%	3/7,9,%	29/76,3%

Kj_^gbc i_^klZ` khklZ\ey_l e_l

lh \hajZklm

	HI ^h q_e	HI ^h q_e	HI ^h q_e	HI ^h q_e	KlZjr_ q_e
<k_	2/5,3%	4/10,5%	9/23,7%	17/44,7%	6/15,8%

Kj_^gbc \h³⁶jZkle_l

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h[s_h[jZah\ZI_evghc hj]ZgbaZpbb

;eZ]hl\hjbl_evgy ih^^_j`dZ h[mqZxsboky]jmii h
b ^j fh`\_l aZdexqZlvky \ fZI\_jbZevghc ih^^\_j`
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bo j_r_gby k ijb\^_q_gb_f ijb g_h[oh^bfhklb \\
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^bj_dlhjZ ih \hkiblZI_evghc jZ[hI_ \ dhgp_ mq_[gh]h
ml_j`^ZxIk^y]h]bq_kdbf.kh_lhf

I J H = J : F F : < G ? M J H Q G H C L ? E V G H K L B

l j b f _ j g Z y j h j j Z f f Z \ g _ m j h q g h c ^ _ y l _ e v g h k l b h [m q Z x s b o k y
m f k l \ _ g g m x h k l Z e h k l v y l e y _ l k y h k g h \ h c ^ e y [s _ d j \ Z h a l b \ b _ e v g
h j] Z g b a Z p b _ c k h [k l \ _ g g h c i j h] j Z f f u \ g _ m j h q g h c j Z a j Z [e v g h k l b k y
k m q z l h f w l g b q _ k d b o v d k g p b b Z e v g h o b b g u o h k h [_ g g h k l _ c j _
k _ f _ c b ^ j m] b o k m [t _ d l h \ h [j Z a h \ Z l _ h e v g h] h k l b k p _ f j g h e v g z h k l g h] h
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l h ^ \ g _ m j h q g h c ^ _ y l _ e v g h k l v x i h g b f Z _ l k y h [j Z a h \ Z l _
g Z i j Z \ e _ g g Z y g Z ^ h k l b ^ _ g b _ j _ a m e v l Z l h \ h k \ h _ g b y h k g h \
i j h] j Z f f u b h k m s _ k l \ e y _ f Z y \ n h j f Z o h l e m j g q g h d l < d e Z r k k l g d
^ _ y l _ e v g h k l v h [t _ ^ b g y _ l \ k _ d j h f _ m q _ [g h c \ b ^ u ^ _ y l _ e v g h k
l h a f h ^ g h b p _ e _ k h h [j Z a g h j _ r _ g b _ a Z h \ b Z e b a d Z p i b b Z g b y b

K m s g h h k g h \ g l Z a g Z q \ g g m j h q g h c l _ e v g h k l e x q Z h l k y k i _ q _ g b b
^ h i h e g b l _ e v g u o m k e h \ b c ^ e y j Z a \ b l b y b g l _ j _ k h \ k d e h g g h k l _ c
k J : K b f _ x s b o m f k l \ _ g g m x h k l Z e h k l v h j] Z g b a Z g b b b o k \ h [h ^ g

< g _ m j h q g Z y ^ _ y l _ e v g h k l v h j b _ g l b j h \ Z g Z g Z k h a ^ Z g b _ m k e
i h \ _ ^ _ g b y ^ _ y l _ e v g h k l b b h [s _ g b y l \ h j q _ k d h c k Z f h j _ Z e b a Z
b f _ x s b o m f k l \ _ g g m x h k l Z e h k l v \ d h f n h j l g h c j Z a \ b \ Z x s _ c k
l h a g b d g h \ e g g h k l b g l h j _ d j Z a e b q g u f i _ d l Z a g _ ^ _ y l _ e v g h k l b \ g h] h
h l g h r _ g b y d h d j m ^ Z x s _ c ^ _ c k l \ b l _ e v g h k l b k h p b Z e v g h] h k l Z
i j h p _ k k _ h [s _ g b y b k h \ f _ k l g h c ^ _ y l _ e v g h k l b \ ^ _ l k d h f
l a Z b f h ^ _ c k k l b k l _ j k l g b d Z f b b i _ ^ Z] h] Z f b i j h n _ k k b h g Z e v g h] h
g _ h [o h ^ b f e y n k i _ r g h c Z e b a Z Z e b g _ c r l b a g _ g g e Z g h l m q Z x s b o k y

H k g h \ g u f b p _ e g f m j h q g h c ^ _ y l _ e v g h k l b y l e y x l k y k h a ^ Z g
^ h k l b ^ _ g b y h [m q Z x s b f b k y g ^ e y f o l a g b f h] h h [s _ k l \ _ k h p b Z e v g h] h
n h j f b j h \ Z g b y i j b g b f Z _ f h c h [s _ k l \ h f k b k l _ f u p _ g g h k l _ c \ k _ k
k h p b Z e b a Z p b b d Z ^ ^ h] h h [m q Z x s _] h k y k m f k l \ _ g g h c h k l Z e h
g Z j m r _ g b y f b k h a ^ Z g b _ \ h k i b l u \ Z x s _ c k j _ ^ u h [_ k i _ q b \ Z x s _
b g l _ e e _ d l m Z e v g u o b g l _ j _ k h \ m q Z s b o k y \ k \ h [h ^ g h _

H k g h \ g a u Z ^ Z q b

x d h j j _ d p b y \ k _ o d h f i h g _ g l h \ i k b o h n b a b q _ k d h] h b g l _ e e _
j Z a \ b l b y h [m q Z x s b o k y k m f k l \ _ g g b g c b e k l Z e m Z e w g u f b g Z j m r
k m q _ l h f b o \ h a j Z k l g u o b b h g k l b [b g ^ m h Z e v g u o

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^ _ y l _ e v g h k l b

x n h j f b j h \ Z g b _ h k g h \ g j Z \ k l \ _ g g h] h k Z f h k h a g Z g b y e b q g h
h p _ g b \ Z l v h d j m ^ Z x s _ _ b k Z f b o k _ [y n h j f b j h \ Z g b _ w k l _
p _ g g h k l g m \ k l \

x j Z a \ b l b _ l j m ^ h e x [b y k i h k h [g h k l b d i j _ h ^ h e _ g b x l j m ^ g h k l _
g Z k l h c q b \ h k l b \ ^ h j k l a m e y b Z l Z

x j Z k r b j _ g b _ i j _ ^ k l Z \ e _ g b c j _ [k g d Z h _ f h j k h p b Z e v g h] h h i u l Z

x n h j f b j h \ Z g h e h ^ b l _ e v g h l g l h r _ g d j Z a h \ h f [s _ k l \ _ g g u g g h k l y f

x n h j f b j h \ Z g n f _ g h c Z \ u d k h p b Z e v g h [s _ h g l e y ^ _ c

x j Z k r b j _ g b d j m] Z h [s _ g b y \ u o h ^ h [m q Z x s _] h k Z y i j _ ^ _ e u k _ f v b
b

x h [s _ h [j Z a h \ Z l _ h e] Z g h c a Z p b b

x j Z a \ b l b g Z \ u d h h k m s _ k l \ e _ k g h j m ^ g b q _ k i l \ Z Z] h] Z k f b _ j k l g b d Z f b
j h ^ b l _ e y f b k l Z j r b f b ^ _ l v f b \ j i j h [g e b f h [s b o

x m d j _ i e _ g b _ ^ h \ _ j b y x d ^ y f j m] b f

x j Z a \ b l b _ ^ h [j h ^ _ e Z l _ e v g h k l b b w f h p b h g Z e v g h c h l a u \ q b \ h k l
e x ^ _ c b k h i _ j _ b f l Z g b y

H k g h \ g u _ g Z i j Z \ e _ g b y b n h j f u h j] Z g b a Z p b b e y g m k h l g h c

D h k g h \ g u f g Z i j Z \ e _ g b y f \ g _ m j h q g h c ^ _ y l _ e v g h k l b h l g

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ih^jhkl dh\h]h j Z k l h j h g Z j h q g u a g Z g h f b j _ n b g Z g k h [e Z k h b g Z g k h \ h] h
ieZgbjh\Zghbms_kl[eZghy\klb_gZphce b_g\kh\j_f_gghj_jheb
]hkm^Zjkh\Zki_q_rghbZgkhlghr_g k b p b Z e a g Z s d l g Z e h] h h [e h ` _ g b y
\hafh`ghk b g c _ k l b j h \ Z g j b z o h \ Z g r b y m s i] g k b h g g h] k i _ q _ g b y
Hkgh\gZy aZ h j b Z h \ Z g b _ b j Z a b o Z g k h \ h c d h f i _ l _ g p b b
x qZk \ g_ ^_exde±aZgylb h y i j h n f b g b f m f m _ e v x d h l h j u o y \ e
Zdlb\baZpby ijhn_kkbhgZevgh]h kZfhhi j _ ^ _ e _ g b y h [m q Z x s b o k y
dZjv_jghc]jZfhlg h k l b _ b g k l j m f _ g l Z e v g h c k l h j h g u i j h n _ k k b h g Z
J _ Z e b a Z p h j y Z f f u a Z g y l b i g h n f b g b f m f a e h ` g g Z e Z k k g m d h \ h ^ b l _ e _ c
ljbgpbiu hj]Zg b a g Z p h j h q g _ h y c l _ e v g h k h b M K H R j D Z f _ g d b
x bgl_j_kihfh`_lmdj_ibldhglZdlu^Z]h]k\ ^_lvfb[m^_kihkh[kl\h\Zlv
nhjfbjh\Zg b x]eZaZol_ghablb\ghjhkijbylbydheumf_gvrjbkdb o
\h\ev_q_gdy`_eZl_evgu_ Zglbkh^pubZeybuevg h k l b
x khlm^gbq_khfh]Z^_llyfajhke_ijv h^he_kZhyxgnZglbev ghZkxlb\Zy
kZfhklhyl_evg h k l y l k l _ g g h k l v
x ^h\jb_ ihfh`_l_fm kiehlblv \hdjm] k_[y ^_l_c b klZlv ^ey
dhhljhfm_l b]hevrijbkemrb\Zxkylbj_[h\Zg b y j h k v [u h k i j b g b f Z x l k y
ihablb\ggv_ih\ ^_g b _ b a g _ g g i j b g p b i u o h l g _ h k i j b g b f Z x b k f b \
dZq_kh\jZaph\ ^ey ih^jZ`Zgby
x g_gZab^Zl_evghklv kh^_j`Zgb_ \g_mjhqguo aZgylbc
j_[_g d m h j f _ g Z a b ^ Z g b c _ g h d _ ^ h e ` _ k l Z g h \ b l i v Z k y k b \ g u h l j _ [b l _ e _ f
bgnhj fZpbb \Z`gh ^Zlv _fm kZfhfm ^_eZlv \u\h^u ba m\ b ^
aZgylbki ghjblvhdZau\Zlv l k d l a j _ g b k y e u r Z l v f g _ g b y ^ j m] b o
QZk h l \ h ^ b f u g _ g _ m j h q g _ m y l _ e v g b k i h e v a m i x h k y e Z g h x m q Z x s b o k y b
jh^bl_e_c aZdhgguo ij_ ^klZ\bl_e_c b gZijZ\Za e d u g m j f j _ Z e b
hj]Zg b a Z p l e b b q g b m j h q g k l e k l _ f l u [m q _ g b y h a f h ` g u f b n h j f Z f b h j] Z g b
\g_mjhqghc ^_yl_evghklb fh]ml [ulv ke_ ^mxsb_ mq_[gu_
fmaudZevgu_ b kihjlb\gu_ klm^bb khj_\gh\Zl_evgu_ f_jhijbyl
k_dpbb wdkdmj b k k e _ f b h g \ Z g b y h [s _ k l \ _ g g h i h e _ a l g m] e u j Z c k l h d e b
dhgn_j_gpbb \bdlh p j g u i h a g Z \ Z l _ e v g u k _ ^ u D < G u h e b f i b Z ^ u
bgl_ee_dlm Z Z j v Z g u h _ g u b ^ j
N h j f b j h \ Z g b m i i h [m q Z x s b o k y Z x s b o k \ h b l y b e b b g u i j h] j Z f f u i j h b k o h ^ b l

dhebq_kqZkh\ \g_mjhqghc ^_yl_evgghkZ\he_10 qZkh\ \ g_^_ex
g^hims_gby i_j_]jmadb h[mqZxsboky ^himkdZ_lky i_j_ghk
j_Zebam_fhc q_j_a \g_mjhqgm x ^_yl_evgghklv gZ i_jbh^u dZgb
qZkh\

>eh[mqZxsbidhky_sZxsabZgy\byj]ZgbaZpbiyhoegbl_evgghkZ\ah\Zgby
kihjlb\grdheZfmaudZevghbeZb_j_hj]ZgbaZpbiyhoegbl_evgghkZ\ah\Zgby
^_yl_evgghkZ\ah\Zgby
JZkibkZ\gby_mjhqgmZgy\byj]ZgbaZpbiyhoegbl_evgghkZ\ah\Zgby

AZgy\gby_mjhqgmZgy\byj]ZgbaZpbiyhoegbl_evgghkZ\ah\Zgby
ljhf_`mlhqqZy Zll_klZpby h[mqZxsboky hk\Zb\Zxs_b_glij]Zfklb\Zgby
dZdjZ\be_gijh\h^biky
L_dmsdhegljhaZkh_s_gby[mqZxsbokyZgy\gby_mjhqgmZgy\byj]ZgbaZpbiyhoegbl_evgghkZ\ah\Zgby
mq_alZgy\hkl[mqZxsboky_kl\eyij]Zfklb\Zgby
`mjgZem_q_alZgy\hkl[mqZxsbokyZgy\byj]ZgbaZpbiyhoegbl_evgghkZ\ah\Zgby
kihjlb\guo rdheZo fmrduheZevghuj]ZgbaZpbiyhoegbl_evgghkZ\ah\Zgby
jmdh\h^bl_e_f

< aZ\bkbfbhklb hl dhgdj_lguo mkeh\bc j_ZebaZpbb hkgh\Zgby
ijh]jZffu qbkeZ h[mqZxsboky b bo \hajZklguo hkh[_gghkl_c
mq_[guo]jmii ba h[mqZxsboky jZaguo deZkkh\ \ ij_^_eZo h^gh

<g_mjhqgZy ^_yl_evgghklv l_kgh k\yaZgZ k ^hihegbl_evgghkZ\ah\Zgby
kha^Zgby mkeh\bc ^ey jZa\biby \hj_q_kdbo bgl_j_kh\ ^_l_c \d
l_ogbq_kdmx kihjlb\gm x b ^jm]mx ^_yl_evgghklv H[t^bg
^_yl_evgghklb b ^hihegbl_evgghkZ\ah\Zgby kljhblky gZ bl
hj]ZgbaZpbb

l_j_q_gv dm\gk_mjhqghc ^_yl_evgghklb
^e5-9-uo deZkkgZ\ 5-2026 mq_[g]h^

GZijZ\e_gb	gZa\Zgb_	Dlh hkms_kl\ey	DeZkk	Dhebq_
<> ih mq_[g ij_^f_lZf h[jZah\Zl_e ijh]jZffu	Ebl_jZlmjgh_ djZ_\	>bZgh\Z K	Z	0,5
	AZ kljZgbfZfZlbd	Khjhd bgZ ?	[	1
	=_h]jZnby l_ga_gkd h[eZklb	:jZdq__\Z	Z [Z [	0,5 0,5 0,5 0,5
	Fbj \hdjm] b \gmIjb	FmobgZ ?	[	1
	Ih^]hIh\dZ d H=W ih]_h]jZnbb	:jZdq__\Z	Z [	1 1
	Ih^]hIh\dZ d H=W ih [bheh]bb	FmobgZ ?	Z [	1 1
	Ih^]hIh\dZ diH=W jmkkdhfm yaudm	;ZeZrh\Z L	Z	1
	Ih^]hIh\dZ diH=W fZl_fZlbd	Dma_\Zgh\	Z	2
	Ih^]hIh\dZ diH=W ab	Dma_\Zgh\	Z [	0,5 0,5
	Fbj obfbb	IeZoh\Z ?	[	1
	IjZdlbdfm ih hjnh]jZ imgdlmZpbb	>bZgh\Z K	[	1

<> ih nhjfbjh\Zgb nmgdpbhgZ]jZfhlgkib ijh_dlgZy ^_yl_evghkl	NbgZgkh\Zy]jZfhlg	FZgZoh\Z	Z [Z [Z [\ 0,5	0,5 0,5 0,5 0,5 0,5 0,5 0,5
	ljZdlbdfmhfZh_fZlbdq_c]jZfhlgkib	MjZah\Z E	[	1
<> gZijZ\e gZ jZa\blb_ ebqghkib ijhnhjb_glZ	Jhkkblyb]hjbahglu	FZgZoh\Z Khjhdbgz ? DZ[Zgh\Z : Lhjfbgz B Dmabgz B Am[Zdh\Z \ Emabgz ? :jZdq__\Z	Z [Z [\ Z [Z	1 1 1 1 1 1 1 1
	;be_l \ [m^ms__	=Z\jbegZ	[	1
<> ih j_Zeb dhfie_dkZ \hkib\Zl_ev f_jhijbylbc	JZa]h\hju h \Z`ghf	Dma_\Zgh\ >bZgh\Z K FZgZoh\Z Khjhdbgz ? DZ[Zgh\Z : Lhjfbgz B Dmabgz B Am[Zdh\Z \ Emabgz ? :jZdq__\Z =Z\jbegZ	Z [Z [\ Z [Z [Z Z [	1 1 1 1 1 1 1 1 1 1 1
	;Zkd_l[he	;mjZdh\ D	[Z [	1 0,5 0,5
	E_]dZy Zle_lbdZ	;mjZdh\ D	Z	1
	Hkgh\u nbabq_kdhc ih^]hlh\db	;mjZdh\ D	\	1
	XgZjfbby	DZ[Zgh\Z :	Z	1
	:dl_jkdh_ fZkl_jkl\h	Dmabgz B	\	1
	Rdhevguc fma_c	=Z\jbegZ	[	1
	K_fv__^_gb_	Emabgz ?	Z [	1 1
BLH=H			q	

dhfie_dkZ \hkiBlZI_ev uo f_jhijbylbc	;Zkd_l[he						1				0,5	0,5	2
	E_]dZy Zle					1							1
	Hkgh\u nbabq_kdh ih^]hlh\db							1					1
	XgZjfbby					1							1
	:dl_jkdh_ fZkl_jkl\h							1					1
	Rdhevguc fma_c											1	1
<> gZijZ\le_ggZ y_gZ h[_ki_q_gb [eZ]hThēmqb y h[mqZxsbok y\ ijhkljZgkl\ EJHK	K_fv__^_								1	1			2
BLH=H													q

l_j_q_gv dmjkh\ \g_mjhqghc ^_yl_evghklb nbebZeZ H
<Zj\Zjh\dz
^ey-9-uo deZkqZ\ ±2026 mq_[g]jtc^

GZijZ\le_gb_	gZa\Zgb_	Dlh hkms_kl\le	DeZ	Dh-ah qZkh\
<> ih mq_[guf ij_^f_lZf h[jZah\ZI_evghc ijh]jZf	M]em[e_ggh_ bamq_gb_ [b	K\m_jg_\ : G	9	0,5
	M]em[e_ggh_ bamq_gb_]_	K\m_jg_\ : G	9	0,5
	M]em[e_ggh_ bamq_jgmk_kdh yaudz	DZm L B	8	1
	Ebl_jZlmjgh_ djZ__^_gb_	DZm L B	5	0,5
		DZm L B	6	0,5
	Ebl_jZlmjgh_ djZ__^_gb_	Dhgyrdbg H :	7	0,5
	=_h]jZnby l_ga_gkdhc h	Km_jg_\	8,9	0,5/0,5
<> ih nhjfbjh\Zgbx nmgdpbhgZevghc]jZfhl ijh_dlgZy ^_yl_evghklv	ljZdlbdfm ih fZl_fZlbq_ckd]jZfhlg hkl	lZjrbgZ ?	9	2
	ljZdlbq_kdh_ h[s_kl\hagZg	R_i_e_\Z H :	9	0,5

<> ZgijZ\ e_ggZy gZ jZa\blb_ eb,qghklb ijhnhjb_glZpbx	JhkkEyb]hjbahglu	Dhgyrdbg H : DZm L B Qmijmgh\Z G <	7 6 8	1 1
	;be_l \ [m^m	DeZ^d_\b J :	9	1
<> ih j_ZebaZpbb dhfie_dkZ \hkiblZI_ev f_jhijbylbc	JZa]h\hju h \Z`ghf	Dhgyrdbg H : Qmijmgh\Z G < DeZ^d_\b J : R_i_e_\Z DZm L B	7 8 9 5 6	1 1 1 1 1
	B]jh\u_ \b^u kihjlZ	Rfhdbg >	9	1
	;IE:	Rfhdbg >	8	1
<> gZijZ\ e_ggZy gZ h[_ki q_gb_[eZ]hihem h[mqZxsboKy \ ijhkljZgkEJHK	DmevlmjZ j_qb	Dhgyrdbg H :	9	2
	DmevlmjZ h[s H<A	DZm L B	6	1
			21	

leZg \g_mjhqghcevgghklb-~~2025~~ deZkkh\ nbebZeZ HR k gZj\Zjh\d
2025 ± mq]h^

GZijZ\ e_gb \g_mjhqghc ^_yl_evghklb	GZbf_gh\Zgb_ jZ[hq_ich]jZffu	Dhebq_kl\h qZkN\ g^_ex					<K?= qZkh
		Z	Z	Z	Z	Z	
Kihjlb\gha^hjh\bl_ev g	M]em[e_ggh_ bamq_gb_[bh					0,5	0,5
	M]em[e_ggh_ bamq_gb_]_h]jZnbb					0,5	0,5
	M]em[e_ggh_ bamq_jmk_kdh] yaudZ				1		1
	Ebl_jZlmjgh_ djZ__^_gb_	0,5	0,5	0,5			1,5
	=_h]jZnby l_ga_gkdhc h[eZklb				0,5	0,5	1
<> ih nhjfbjh\Zgbx nmgdpbhgZevghc]jZ ijh_dlgZy^_yl_evghk	ljZdlbdf ih fZI_fZlbq_kdh]jZfhlgghklb					2	2
	ljZdlbq_kdh_					0,5	0,5

	h[s_kl\hagZgk						
<> gZijZ\e_ggZy gZ jZa\blb_ebqghklb ijhnhjb_glZpbx	Jhkkk\fhb]hjba	1	1	1			3
	;be_l \ [m^m				1		1
<> ih j_ZebaZpbb dhfie_dkZ \hkibfZI evguo f_jhijbyfbc	JZa]h\hju h \	1	1	1	1	1	5
	B]jh\u_ \b^u kihjlZ					1	1
	;IE:				1		1
<> gZijZ\e_ggZy gZ h[ki_q_gb [eZ]hThēmqbby h[mqZxsboky \	DmevlmjZ j_					2	2
ijhkljZgkl_ EJHK	DmevlmjZ h[s H<A		1				1
Blh]h		1,5	3,5	2,5	4,5	9	21

MQ?;GUC IE::GHI MH \ZjbZgl
h[mqZxsboky V-IX:keZkkh\

G_^_evguc mq_[guc ieZg :HHI MH \ZjbZglV-IXh[mqZxsboky

lj_ ^f_lgu_ h[eZklb	Mq_[gu_ ij_ ^	Dhebq_kl\h qZkh\ \					<k_]f
	mq_[gu_ dm	V	VI	VII	VIII	IX	
	H[yaZI_evgZy qZklv						
Yaud b j_q_\v ijZdlbdZ	Jmkkdbc yaud	4	4	4	3	3	18
	Ql_gb_ ebi_jZlmjgh_ ql_gb_	4	4	4	4	4	20
FZI_fZlbdZ	FZI_fZlbdZ	4	4	3	3	3	17
	Bgnhj fZlbdZ	-	-	1	1	1	3
?kl_kl\hagZgk	ljbjh^h_^_gb	2	2	-	-	-	4
	;bheh]by	-	-	2	2	.2	6
	=_h]jZnby	-	2	2	2	2	8
Q_eh_d b h[	Fbj bklhjbb	-	2	-	-	-	2
	Hkgh\u khpbZ `bagb	1	1	2	2	2	8
	Bklhjby hl_q_	-	-	1	2	2	5
Bkdmkkl\h	Bah[jZabl_evq bkdmmkl\h	2	-	-	-	-	2
	FmaudZ	1	-	-	-	-	1
Nbabq kdZy	:^Zilb\qZy	3	3	3	3	3	15

dmevlmjZ	nbabq_kdZy d						
L_ogheh]by	Ljm^ l_ogheh	6	6	6	6	6	30
Blh]h		27	28	28	28	28	139
QZklv nhjfbjm_fZy mqZklgb	h[jZah\ZI_evguo hlghr_gbc	2	2	2	2	2	10
Yaud b j_q_\Z	Jmkkdbc yaud	1	1	1	1	1	5
ijZdlbdZ							
FZI_fZlbdZ	FZI_fZlbdZ	1	1	1	1	1	5
FZdkbfZevgh ^himklbfZy g_	gZ]jmadZ-^gb\ghc mq_[ghc	29	30	30	30	30	149
khhl\lkl\bb k kZgblZjgufb i	ghjfZfb						
<g_mjhqgZy ^_yl_evghklv		10	10	10	10	10	50
dhjj_dpbhgggu_aZgylby		5	5	5	5	5	25
^jm]b_gZijZ\e_gby \g_mjhq		5	5	5	5	5	25
^_yl_evghklb							
<k_]h qZkh\		39	40	40	40	40	199

H[sbc h[t_f mq_[ghc gZ]jmadb khklZ\ey_l qZkg_\gZc mq
mq_[ghc g_^_e_ mq_[guo g_^_eb \]h^m

DZe_g^Zjguc mq_[guc]jZnbd
ljh^he`bl_evghklv mq_[gh]h]h^Z

GZqZeh mq_[gh]h]h^Z
ljh^he`bl_evghklv mq_[gh]h]h^Z
‡ \ deZkkZg_^_eb
‡ \h- deZkkZog_^_eb

J_]eZf_glbjh\Zgb_ h[jZah\ZI_evghc ^_yl_evghklb gZ

Mq_[guc]h^ ^_ebiky

2.2. GZ \lhjhfmj(5- deZkkZ q__jlb

	>ZIZ		ljh^he`bl_ev dhgh mq_[g g_^_ev
	GZqZe q__jl	HdhgqZgby q__jlb	
1-y q__j		]	g_^_ev
2-y q__j		]	g_^_ev
3-y q__j		]	g_^_ev
4-y q__j		5 ± deZkku deZkku \ khhl\lkl\bb k ijbd h[jZah\Zgby Z^fbgDZfjZpklb]h	g_^_ev

2.4. ljh^he`bl_evghklv dZgbdme \ l_q_gb_ mq_[gh]h]h^

	>ZIZ gZq dZgbdm	>ZIZ hdhg dZgbdme	ljh^he`bl_evgh ^gyo
Hk_gg	]	]	^g_c

Abfgb	]	]	^g_c
<_k_g	]	]	^g_c
E_lgb	]	]	^gy

>ey mqZsbokdeZkkh\ ^hihegbl_evgu_ dZgbdmeu
k -22.02.2026

J_]eZf_glbjh\Zgb_ h[jZah\Zl_evghc ^_yl_evghklb gZ

ljh^he`bl_evghklv mq_[ghc g_^_eb
< - deZkkZo iylb^g_\gZy mq_[gZy g_^_ey
<uoh^ghc-^hg\j_k_gv_

J_]eZf_glbjh\Zgb_ h[jZah\Zl_evghc ^_yl_evghklb gZ

RdheZ jZ[hIZ_lkf_lgm

ljh^he`bl_evghklv mjhdZ

deZkki_j\hf ihemj^fbgml \h \lhjhfihemjbgmb
2± deZkku fbgml

J_`bf mq_[guo aZgylbc

GZqZ	J_`bfgh_ f_jhijbylb_	HdhgqZ
8.30	1-c mjhd	9.10
9.10	1-Zy i_j_f_gZ HjjZgbaZpby ibZgb deZkkh\ aZ\ljZdb	9.30
9.30	2-c mjhd	10.10
10.10	2-Zy i_j_f_gZ fbg HjjZgbaZpby deZkkh\ aZ\ljZdb	10.25
10.25	3-c mjhd	11.05
11.05	3-y i_j_f_gZ fbg	11.15
11.15	4-c mjhd	11.55
11.55	4-Zy i_j_f_gZ fbg	12.05
12.05	5-c mjhd	12.45
12.45	5-Zy i_j_f_gZ fbg HjjZgbZpby deZkkh\ h[_^	13.05
13.05	6-c mjhd	13.45
13.45	6-Zy i_j_f_gZ fbg HjjZgbZpby deZkkh\ h[_^	14.05
14.05	7-c mjhd	14.45
14.45	7-Zy i_j_f_gZ fbg	14.55
14.55	8-c mjhd	15.35
15.35	8-Zy i_j_f_gZ fbg	15.45
15.45	9-c mjhd	16.25

7.7. Kbkl_fZ hp_gb\Zgby agZgbc mf_gbc b gZ\udh\ h[m

<h - deZkkZo ijbgyIz ke_^mxsZy kbkl_fZ hp_gb\Zgby agZ
h[mqZxsboky hlebqgh ohjhrh m^h\e_l\hjbl_evgh

Hj]ZgbaZpby ijhf_`mlhqghc b blh]h\hc ZII_klZpbb

Ijhf_`mlhqgZy ZII_klZpby \hdeZkkZo ijh\h^biky \ khh\l_kl\bl
mklZgh\e_ggufb i_^Z]h]bq_kdbf kh_lhf gZ l_dmsbc mq_[guc]h
=hkm^Zjkl_ggZy blh]h\Zy ZII_klZpby \ deZkkZo ijh\h^
mklZgh\e_gguf Fbgbkl_jkl\hf ijhk_s_gby Jhkkbckdhc N_^_j
h[jZah\Zgby l_ga_gkdhc h[eZklb gZ ^Zgguc mq_[guc]h^

Dhebq_kl\h ~~deZkkZo~~ h\h\ \ dZ`^hc iZjZee_eb

IjZee	Dheh deZkkZo h\h\
deZk	2
deZk	3
deZk	3
deZk	3
deZk	3
deZk	3
deZk	4
deZk	3
deZk	3
deZk	1
deZk	1
<k_]h	29

DZe_g^Zjguc mq_[guc]jZnbd h[jZah\ZI_evghc hj]ZgbaZpbb
fg_gbc mqZklgbdh\ h[jZah\ZI_evguo hlghr_gbc j_]bhgZevguo b
ieZgh\uo f_jhijbylbc mqj_`^_gbc dmevlmju j_]bhgZ b hij_^_ey_
^_yl_evghklb mjhqghc b \g_mjhgghc b ieZgh\uo i_j_ju\h\ ijb
hl^uoZ b bguo khpbZevguo p_e_c dZgbdme ih dZe_g^Zjguf i_

DZe_g^Zjguc mq_[guc]jZnbd khklZ\ey_lky k mq_lhf fg_gbc
hlghr_gbc j_]bhgZevguo b wlghdmevlmjguo ljZ^bpbz ieZgh\uo
dmevlmju j_]bhgZ b hij_^_ey_l q_j_`h\Zgb_ mq_[ghc ^_yl_evgh
ieZgh\uo i_j_ju\h\ ijb ihemq_gbb h[jZah\Zgby ^ey hl^uoZ b bgu
dZgbdme ih dZe_g^Zjguf i_jbh^Zf mq_[gh]h]h^Z ^Zlu gZqZe
ijh^he`bl_evghklv mq_[gh]h]h^Z q_l_jl_c ljbz_kljh\ kjhdb
dZgbdme kjhdb ijh_^_gby ijhf_`mlhqguo ZII_klZpbc ljb khklZ
mq_[gh]h]jZnbdZ mqblu\Zxlky jZaebqgu_ ih^oh^u ijb khklZ\e_
ijhp_kkZ b kbkl_fu hj]ZgbaZpbb mq_[gh]h]h^Z q_l_jlgZy ljb
fh^mevgZy

DZe_g^Zjguc mq_[guc]jZnbd j_ZebaZpbb h[jZah\ZI_evghc i
h[jZah\ZI_evghc hj]ZgbaZpb_c kZfhklhyl_evgh k mq_lhf lj_[h\Z
ijZ\be b fg_gby mqZklgbdh\ h[jZah\ZI_evguo hlghr_gbc

FZI_jbZe_vggbq_kl\h\by j_ZebaZpbb Z^Zilbjh\Zgghc
hkgh\ghc h[jZah\ZI_evghc ijh]jZffu h[s_]h h[jZah\Z
h[mqZxsboky k J:K bf_xsbo ml_kkZ\evghc

G_fZeh\Z`guc \hijhk dZ`^h]h h[jZah\ZI_eZgh\h m\j_k_gby
gZr_c rdhe_ keh`beky klZ[bevguc l\hjg_kdbc i_^Z]h]bq_kdbc

Hp_gdZ fZl_jbZevghq_kdbo mkeh\bc j_ZebaZpbb hkgh\ghc
ijh]jZffu

< i i	Lj_[h\Zgby N=HK ghjfZlb\guo b ehd	G_h[oh^bfh bf_gZebqbb
1	Mq_[gu_dZ[bg_lu k jZ[hqbfh f_klZ i^Z]h]bq_kdbo jZ[hlgbdh\	+
2	lhf_s_gby ^ey aZgyl-bd k m_q^h\ghl_ev ijh_dlghe ^_yl_evghklvx fh^_e l_ogbq_kdbf l\hj_q_kl\hf	+

G_h[oh^bfh_ h[hjm^h\Zgb_ b hkgZs_gb_ \ h[jZah\Zl_evghf

Dhfihg_u hkgZs_g	G_h[oh^bfh_ h[hjm^h\Zgb_ b hkgZs_gb_	G_h[oh^b bf__lky gZebqbb
1. Dhfihg glu hkgZs_g mq_[gh] ij^f_lq]h dZ[bg_l hkgh\gh rdheu	1.1. GhjfZlb\gu_ ^hdmf_glu -f_jhjhZf_qgl h[_ki_q_gb_ ehdZevgu_ Zdlu ^he`g mqb_l_ey^f_lgbdZ izkihjl mq_[gh]h dZ[h jZ[hq_c ijh]jZff_ l heh`_gb_ h ijhf`_m h[mqZxsboky l heh`_gb_ h ijh_dlg h[mqZxsboky jZ[hqb_ ijh]jZffu ih ij_^f_ 1.2. Mq_[g_hlh^bq_kdb_ fZl_jbZeu 1.2.1. MFD ih \k_f ij_^f_lZf bg\ZjbZglZ 1.2.2. >b^Zdlbq_kdb_ b jZa^Zlhqgu_ fZ ij_^f_lZf bg\ZjbZglZ b dhfihg_glZ mqZklgb d jZah\Zl_evguo hlghr_gbc 1.2.3. :m^bhaZibkb keZc^u ih kh^_j`Zgbx]mfZgblZjgh]h pbdeZ 1.2.4. LKH dhfivxl_jgu_ bgnh dhffmgbdZpbhggu_ kj_^kl\Z \h \k_o izkihjlZ dZ[bg_lh\ ijbeZ]Zxlky 1.2.5. Mq_[g_hZdlbq_kdh_ h[hjm^h\Zgb_ ,o nbabdZ l_ogheh]by 1.2.6. H[hjm^h\Zgb_ f_[_ev \h \k_o mq_[	Bf_xlky Bf_xlky kbkl_fZlb h\Zgu ijh_^_gZ dZlZeh]ba mq_{gh f_lh^bq_k fZl_jbZeh Bf_xlky \k_f ij_^f_lZf]mfZgblZj h pbdeZ H[_ki_q_g iheghf h[tzf_ H[_ki_q_g iheghf h[tzf_
2. Dhfihg glu hkgZs_g f_lh^bq h]h dZ[bg_l hkgh\gh rdheu	2.1. GhjfZlb\gu_ ^hdmf_glu n_^_jZevgh]h fmgbbpbiZevgh]h mjh\g_c ehdZevgu_ Zc N_^_jZevguc aZdhg hl -NA ©H[h[jZah Jhkkbckdhc N_^_jZpbb^a - AZdhg Jhkkbckdhc N_^_jZpbb hl- © yaudZo gZjh^h\ Jhkkbckdhc N_^_jZpbb^a - - l_jbdZa Fbgbk_l_jkl\Z ijhk\`s_gby N_^_jZpbb 24.11.2022 < 1025 dhfhjuml\`j`^_g mI\`j`^_gbb N_^_jZevghc Z^Z h[jZah\Zl_evghc ijh]jZffu hkgh\gh h[jZah\Zgby^a - lhklZgh\`e_gb_ =eZ\gh]h]hkm^Zjkl\ \jZqZ Jhkkbckdhc N_^_jZpbb hl k_gl mI\`j`^_gbb kZgblZjguo ijZ\be ©IKZgblZ wib^_fbheh]bq_kdb_ lj_[h\Zgby d hj]Zg	Bf_xlky

	h[mq_gby hl^uoZ b ha^hjh\le_gby ^_l - lhklZgh\le_gb_ =eZ\gh]h]hkm^Zjkl\ \jZqZ Jhkkbckdhc N_^_jZpbb hl yg\ ml\j`^_gbb kZgblZjguo ijZ\be b ghj-21k  ©=b]b_gbq_kdb_ ghjfZlb\ u b lj_[h\Zg  [_ahiZkghklb b beb [_alj^ghklb ^e  kj^u h[blZgby^a  - lbkvfh_iZjIZf_ghZm^Zjkl\i_ggblb db  mijZ\le_gby_jh[s_]h[jZah\Zfgbyijhk\ _s_gb  Jhkkb 7.06.2022 < 03-871 ©H[hj]ZgbaZpZgbylbc  ©JZa]h\hj\Z`ghf^a ±jZ[hqb_ ijh]jZffu ih mq_[guf ij_ ^f_lZf_	
	>hdmf_glZpby rdheu ih \k_f gZij \dexqZy ieZg fhgblhjbg]Z ih ^hklb`_ j_amevlZlh\	Bf_xlky
	Dhfie_dlu ^bZ]ghklbq_kdbo fZI_jbZe jZ[hlu l_klu ih ij_ ^f_lZf i_ ^Z] ikboheh]bq_kdb_ l_klu hijhkgbdb ^ey ih ^hklb`_gbx ieZgbjm_fuo j_amevlZlh\	Bf_xlky
	2.4.;Zau ^Zgguo mqZsboky i_ ^Z]h]bq_k	Bf_xlky
3. Dhfihg_ u hkgZs_g fZkl_jkd ih l_ogheh	LZ[ebpu ^b^Zdlbq_kdbc fZI_jbZe ljbgl_ju ijh_dlhj	Bf_xlky
4. Dhfihg_ hkgZs_g ihf_s_g ^ey aZg nbabq_k dmevlm	KihjlaZe nml[hevgh_ ihe_ kihjlb\g Fyqb [Zkd_l[hevgu_ \he_c[hevgu h[jmqb]bfgZklbq_kdh_ h[hjm^h\Zgb_	Bf_xlky Bf_xlky
5. Dhfihg_ u hkgZs_g ihf_s_g ^ey aZg h[s_dme mjgh]h gZijZ\le y	FNM dhfivxl_ju k \uoh^hf \ bgl_jg_l ijh_dlhju LZ[ebpu ^b^Zdlbq_kdbc fZI_jbZe ij_a_glZpbb	Bf_xlky Bf_xlky
Dhfihg glu hkgZs_g ihf_s_g ^ey ikboheh _kdh]h khijh\h` _gby h[mqZxs ky	Ikboheh]bq_kdZy kem`[Z LZ[ebpu ^b^Zdlbq_kdbc fZI_jbZe ij_a_glZpbb L_e_\bahju dhfivxl_ju k \uoh^hf \ b ijh_dlhju	Bf__lky Bf_xlky Bf_xlky
Dhfihg glu hkgZs_g ihf_s_g	H[hjm^h\Zgb_ b f_[_ev	Bf__lky ^_ckl\mxs h[hjm^h\Z

^ey ibIZgby		b f[_ev ih eg hf h[tzf_
----------------	--	-------------------------------

Mkeh\by j_ZebaZpbb Z^Zilbjh\Zgg hc hkgh\ghc h[jZa
ijh]jZffu h[s_]h h[jZah\ZgbZxsboky k J:K bf_xsbo
mfkl_gghklZehklv

G_fZeh\Z`guc \hijhk dZ`^h]h h[jZah\Zl_eZgh]hh_m djl`ki_gby
gZr_c rdhe_ keh`beky klZ[bevguc l\hj q_kdbc i_^Z]h]bq_kdbc
ih\ur_gbx i_^Z]h]bq_kdh]h fZkl_jkl\Z kihkh[guc hkms_kl\eylv
hj]ZgbaZpbb-\hk_i_lgZl_evgh]h ijhp_kkZ b j_rZlv ihklZ\e_ggu_ a
i_j_^ dhee_dlb\hf aZ^Zqb j_rZxlky q_j_a kh_jr_gkl\h\Zgb_ f_
bg^b\b^mZevgm x b]jmiihk m keZ Z h m k u i _\Zxs b f b m q Z s b f b k y b
fhIb\bjh\Zggufbm q_Z[mhjj_dp bx agZgbc m q Z s b o k y g Z h k g h _
^_yl_evghklb m q b l _ e y j Z a \ b l b _ k i h k h [g h k l _ c b i j b j h ^ g u o a Z
fhIb\Zpbb d h[mq_gbx m m q Z s b o k y Z l Z d ` _ h a g Z d h f e _ g b _ m
ebl_jZlmjhc

<k_mq_[guj_^f_lubg\ZjbZglg u_ZjbZlb\ghu[_ki_q_f u h^bq_kdbfb
jZajZ[hldZbkl_fhc ^bnn_j_gpbjh\Zgguo aZ^Zgbc h j a Z l g e y x s Z o v i
mjhqg m x m j h q g m Z f h k l h y l _ e v g y h x e v g r d k l e v g b d k h h l \ _ l k l \ b b
kihkh[ghklyfb \hafh`ghklyfb b h[ijZah\Zl_eyfdufb

<k_ i_^Z]h]bq_kdb_mjZ_xlZg b bZlv k we_dljhgguf `mjgZehf R
dhfivxl_jguo dZ[bg_lZ GZebqb_ ^\mo dhfivxl_jguo deZkkh\ ih
[Zah\hdjmjbZ nhjfZlbb \deZkkZo Bf__lky [b[ebhl_dZ k qblZevg
bf_xlky kihjbaZe b Zdlh\uc aZe < rdhe_ _klv k_l h e p b Z y k d b c

**ДОКУМЕНТ ПОДПИСАН
ЭЛЕКТРОННОЙ ПОДПИСЬЮ**

СВЕДЕНИЯ О СЕРТИФИКАТЕ ЭП

Сертификат 645502124480540888185006450738835976348534763550

Владелец Телегин Юрий Викторович

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